

## TANZANIA INSURANCE REGULATORY AUTHORITY



**MINIMUM CAPITAL REQUIREMENT FOR THE ANNUAL LICENSE MAINTAINANCE  
REQUIREMENT FOR THE YEAR 2025**

**CONDITION 2: ANNUAL LICENSE MAINTAINANCE REQUIREMENT  
FOR THE YEAR 2025**

**NAME OF BROKER:** \_\_\_\_\_

| Item Description  | (TZS)             |
|---|-------------------|
| 1. Minimum Capital for the year 2023  |                   |
| 2. Non-Life Business for the period ended 31st December 2023                  |                   |
| 3. Life Business for the period ended 31st December 2023                      |                   |
| <b>4. Total Business As at 31st December 2023</b>                             | -                 |
| 5. 3% of Total Premium Volume for year 2023                                   | -                 |
| 6. Consumer Price Index (CPI) for year 2023                                   | <b>112.31</b>     |
| 7. Consumer Price Index (CPI) for year 2024 <sup>P</sup>                      | <b>115.61</b>     |
| 8. Consumer Price Index (CPI) Ratio <b>(7/6)</b>                              | 1.03              |
| 9. Compare the ratio obtained in item 8 with 1.1 ( <i>Choose the lesser</i> ) | <b>1.03</b>       |
| 10. Minimum Capital Required for year 2024/2025                               | <b>20,500,000</b> |

**MINIMUM CAPITAL REQUIRED FOR ANNUAL LICENSE MAINTAINANCE  
FOR INSURANCE BROKER FOR THE YEAR 2025**

**TZS 20,500,000**

**NOTES:**

- Information of the Premium Volume must align with submitted returns
- The Principal Officer and one of the Director of the Broker must confirm the information contained is accurate and reflect the actual position of the company.

Full Name of Principal Officer \_\_\_\_\_

Signature of Principal Officer \_\_\_\_\_

Full Name of Director \_\_\_\_\_

Signature of Director \_\_\_\_\_

*Official Stamp*