

**UNITED REPUBLIC OF TANZANIA**



**INSURANCE SUPERVISORY  
DEPARTMENT**

**ANNUAL INSURANCE MARKET  
PERFORMANCE REPORT  
For the Year Ended 31<sup>st</sup> December 2006**

**Dar Es Salaam, August 2007**

**INSURANCE SUPERVISORY DEPARTMENT**

***ANNUAL INSURANCE MARKET  
PERFORMANCE REPORT  
For The Year Ended 31<sup>st</sup> December 2006***

***INSURANCE SUPERVISORY DEPARTMENT HEADQUARTERS***

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**MISSION STATEMENT  
OF THE  
INSURANCE SUPERVISORY DEPARTMENT**

*‘To Create a Level Playing Ground for the Insurance Industry*

*And*

*To Provide Sustainable Consumer Protection Measures*

*So as*

*To Instill Public Confidence in The Insurance Services in Tanzania’*

## LIST OF ABBREVIATIONS

The following abbreviations, wherever used in this report, shall have the meaning ascribed hereunder:

<b><u>Abbreviation:</u></b>	<b><u>Stands For:</u></b>
<b><i>AAISA</i></b>	<i>: Association of African Insurance Supervisory Authorities</i>
<b><i>African Life</i></b>	<i>: African Life Assurance Company Ltd</i>
<b><i>AIO</i></b>	<i>: African Insurance Organization</i>
<b><i>AISADC</i></b>	<i>: Association of Insurance Supervisory Authorities of Developing Countries</i>
<b><i>Alliance</i></b>	<i>: Alliance Insurance Corporation Ltd</i>
<b><i>ATIA</i></b>	<i>: African Trade Insurance Agency</i>
<b><i>BoT</i></b>	<i>: Bank of Tanzania</i>
<b><i>CISNA</i></b>	<i>: Committee for Insurance, Securities, and Non-Bank Superv. Authorities</i>
<b><i>DSE</i></b>	<i>: Dar Es Salaam Stock Exchange</i>
<b><i>Heritage</i></b>	<i>: Heritage AII Insurance Company (T) Ltd</i>
<b><i>IAIS</i></b>	<i>: International Association of Insurance Supervisors</i>
<b><i>ISD</i></b>	<i>: Insurance Supervisory Department</i>
<b><i>Jubilee</i></b>	<i>: Jubilee Insurance Company Tanzania Ltd</i>
<b><i>Lion</i></b>	<i>: Lion of Tanzania Insurance Company Ltd</i>
<b><i>M1</i></b> <b><i>(Narrow Money)</i></b>	<i>: Currency in circulation outside banks plus demand deposits of the Tanzanian residents with deposit money banks</i>
<b><i>M2</i></b> <b><i>(Broad Money)</i></b>	<i>: Narrow money (M1) plus time and savings deposits of the Tanzanian residents with deposit money banks</i>
<b><i>M3 (Extended Broad Money)</i></b>	<i>: Broad money (M2) plus foreign currency deposits of the Tanzanian residents with deposit money banks</i>
<b><i>Mgen</i></b>	<i>: Mgen Tanzania Insurance Company Ltd</i>
<b><i>NBAA</i></b>	<i>: National Board of Auditors and Accountants</i>
<b><i>NIB</i></b>	<i>: National Insurance Board</i>
<b><i>NIC</i></b>	<i>: National Insurance Corporation of Tanzania Ltd</i>
<b><i>Niko</i></b>	<i>: Niko Insurance Company Ltd</i>
<b><i>Phoenix</i></b>	<i>: Phoenix of Tanzania Assurance Company Ltd</i>
<b><i>Prosperity</i></b>	<i>: Prosperity Assurance Company (T) Ltd</i>
<b><i>Reliance</i></b>	<i>: Reliance Insurance Company (T) Ltd</i>
<b><i>Royal</i></b>	<i>: Royal Insurance Tanzania Ltd</i>
<b><i>Strategis</i></b>	<i>: Strategis Insurance Tanzania Ltd</i>
<b><i>Tan Re</i></b>	<i>: Tanzania Reinsurance Corporation Ltd</i>
<b><i>Tanzindia</i></b>	<i>: Tanzindia Insurance Company Ltd</i>
<b><i>ZIC</i></b>	<i>: Zanzibar Insurance Corporation Ltd</i>



## GLOSSARY

The following definitions have been extracted from Section 3 of the Insurance Act No. 18 of 1996.

“**actuary**” means a person who is a member or fellow of an institute, faculty, society or association of actuaries approved by the Commissioner for the purposes of the Act;

“**agent**” means the same as “insurance agent” described in this Act;

“**agent for broker**” means a person who transacts insurance business on behalf of a registered insurance broker;

“**agent for insurer**” means a person who transacts insurance business on behalf of a registered insurer and shall have the same meaning as “**insurance agent**”

“**approved securities**” means securities issued by the Government and the Bank of Tanzania and any other securities or investments which the Commissioner may approve:

“**Bank of Tanzania**” means the bank established under the Bank of Tanzania Act, 1995;

“**bankruptcy**” and “**insolvency**” has the meaning assigned to it by the bankruptcy Ordinance of the relevant law applicable in Tanzania Zanzibar;

“**broker**” means the same as “insurance broker” described in this Act;

“**chairman**” in relation to an association of persons, includes the individual presiding over the board of directors or other governing body of this association;

“**commissioner**” means the Commissioner of Insurance appointed under Section 5(2);

“**companies ordinance**” includes the companies decree of Zanzibar;

“contingent obligation dependent on a human life”

**contingent obligation dependent on a human life**” means

(a) an obligation to pay to a particular person certain sum of money or to provide for a particular person certain other benefits

(i) on the occurrence of death of a particular person or the birth of a child to a particular person any any time or within a specified period or

(ii) in the even of a particular person continuing to live throughout a specified period; or

(b) an obligation assumed –

(i) until the death of a particular person; or

(ii) during a specified period or until the occurrence of the death of a particular person before the expiration of that period

“**controller**” in relation to an applicant for registration as an insurer of broker means -

(a) a Managing Director or Chief Executive of the applicant or of a body corporate of which the applicant is a subsidiary; or

(b) a person in accordance with whose directions or instructions the directors of the applicant or of a body corporate of which the applicant is a subsidiary are accustomed to act; or

(c) a person who either alone or with an associate or associates is entitled to exercise, or control the exercise of one third or more of the votes any general meeting of the application or of any body corporate of which the applicant is a subsidiary;

“**controller**” of a person or body corporate, other than in relation to an applicant for registration or as an insurer or broker means –

(a) a Managing Director or Chief Executive of a body corporate which is a subsidiary of the person or body corporate;

(b) a person in accordance with whose directions or instructions the directors of a body corporate which is a subsidiary of the person or body corporate are accustomed to act; or

(c) a person who either alone or with an associate or associates is entitled to exercise, or control the exercise of, 15 percent or more of the votes at any general meeting of, or a subsidiary of, a person or body corporate;

“**deposit**” means a deposit of money or anything having a monetary value which by virtue of the regulations made under this Act may be accepted as a deposit;

“**deposit administration policies**” means a contract whereby –

(a) an insurer maintains a fund to which -

(i) is credited all amounts paid by the insured to the fund, and

(ii) is debited all amounts withdrawn from the fund to provide benefits in terms of the rules of the fund and any administrative and other expenses agreed upon between the insured and the insurer from time to time; and

(iii) any investment income and capital profits or losses when are agreed upon between the insured and the insurer as being for the account of the fund; and

(b) the liability of the insurer to the insured, at any given time, as limited to the amount standing to the credit of the fund;

“**director**” includes an individual occupying the position of director or alternate director of an association or persons or a member or alternate member of a committee of management or of any other governing body of an association of person, by whatever name he may be called;

“**financial institution**” means a bank registered as such under the Banking and Financial Institution Act, 1991;

“**financial year**” in relation to an insurer means each period of twelve months at the end of which the balance of the accounts is struck, and includes any lesser or greater periods which the Commissioner shall approve;

“**general business**” has the meaning assigned to it under section 36;

“**gross profits**” means the chargeable income of the insurer as ascertained under Part II of the Income Tax Act, No. 33 of 1973;

“**insurance agent**” means a person who solicits applications for insurance, collects moneys by way of premium and acting in accordance with his agency agreement and may find the registered insurer for who he acts in the issue of insurance cover;

“**insurance broker**” means a person, who acting with complete freedom as to their choice of undertaking and for commission or other compensation and not being an agent of the insurer, bring together, with a view to the insurance or reinsurance of risks, persons seeking insurance or reinsurance undertaking, carry out work preparatory to the conclusion of contracts of insurance or reinsurance, and, where appropriate, assist in the administration and performance of the contracts, in particular in the event of a claim;

“**insurance business**” means the business of assuming the obligation of an insurer in any class of insurance whether defined in this section or not, which is not declared to be exempt from the provisions of this Act in terms of section 2(4) © and includes assurance and reinsurance and reinsurance;

“**insurer**” means a person carrying on an insurance business otherwise than as a broker or agent, and includes an association of underwriters who is not exempt from the provision of this Act in terms of Section 2(2);

“**life insurance business**” means the business of assuming the obligation of an insurer classified under Section 36 as transacting long term business;

“**life policy**” means any contract of insurance made or agreed to be made by an insurer classified under Section 36 as transacting long term business;

“**long term business**” has the meaning assigned to it under Section 36;

“**management expenses**” means expenses incurred in the administration of an insurer which are not commission payable and, in the case of general insurance business, are not incurred in claims paid, claims outstanding, expenses for settling claims and expenses for settling claims outstanding;

**“manager”** in relation to an application for registration as an insurer or broker includes an employee of the applicant (other than a controller), who, under the immediate authority of a director or chief executive of the applicant exercise managerial functions or is responsible for maintaining accounts or other records of the applicant not exclusively related to business conducted from a place of business outside Tanzania;

**“member of the insurance industry”** includes an insurer, broker, insurance agent of a broker, insurance surveyor, risk manager, loss assessor, loss adjuster and claims settlement agent, whether registered under this Act or not;

**“minister”** means the Minister responsible for Finance;

**“policy”** includes every writing whereby any contract of insurance is made or agreed to be made;

**“prescribed”** means by regulations made in accordance with the provisions of the Act;

**“principal officer”** means the person responsible for the daily management of the principal office in Tanzania of the insurer or broker;

**“reinsurance”** means the effecting of insurance business as between insurers;

**“stock insurance company”** means an insurance company with permanent share capital owned and controlled by its shareholders and includes a statutory corporation carrying on insurance business;

**“Tanzanian insurer”** means an insurer incorporated and registered to transact business in Tanzania;

**“the insured”** means a person effecting a contract of insurance with an insurer;

**“trustee”** in relation to an estate in insolvency, includes an assignee or, as the case may be, a trustee in a deed of arrangement of the person having the conduct of an order of composition;

**“underwriter”** includes any person named in a policy or other contract of insurance as liable to pay or contribute towards the payment of the sum secured by the policy or contract;

**“underwriter’s liabilities”** in relation to a member of association of underwriters, means the liabilities of the insurance business of the member calculated in accordance with formulae fixed by the responsible body vested with the administration of the relevant insurance law.

## **FOREWORD**

### Letter of Transmittal

**Insurance Supervisory Department  
ISD Building  
Block 33, Plot No. 85/2115  
Mtendeni Street  
P. O. Box 9892  
Dar es Salaam  
Tanzania**

**31<sup>st</sup> August 2007**

**Hon. Zakia H. Meghji, MP  
Minister for Finance  
P. O. Box 9111  
Dar es Salaam  
The United Republic of Tanzania**

**Honourable Minister,**

It gives me pleasure to submit the 9<sup>th</sup> Annual Insurance Market Performance Report for the year ended 31<sup>st</sup> December 2006. The report is being submitted in line with Section 6(4) of the Insurance Act No. 18 of 1996.

I trust you will find this report satisfactory and useful.

Yours faithfully

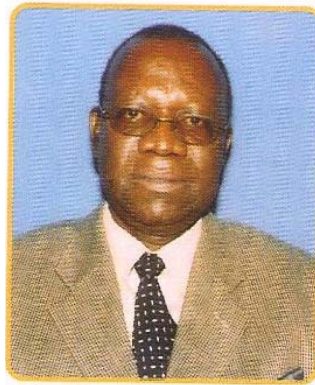
**I. L. Kamuzora  
Commissioner of Insurance**

**ACKNOWLEDGEMENT**

*I wish to record my appreciation for the guidance accorded to the Insurance Supervisory Department (ISD) by the National Insurance Board. The cooperation received by the Department from insurers, brokers, agents and Insurance Institute of Tanzania in particular and The Ministry of Finance in general, is highly appreciated. It would have been extremely difficult to attain all this without their support. I am pleased, therefore, to introduce ISD market performance report for the year 2006.*

***I. L. Kamuzora***  
***Commissioner of Insurance***

## MEMBERS OF THE NATIONAL INSURANCE BOARD



*Prof. G. M. Fimbo*

Chairman



*Mr W. Ndesanjo*

Vice Chairman



*Mr A. H. Makame*

Member



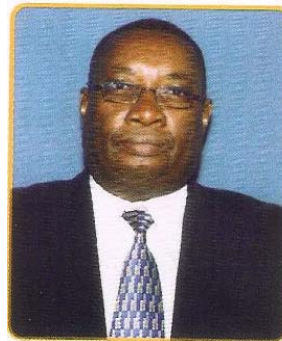
*Ms M. N. Kejo*

Member



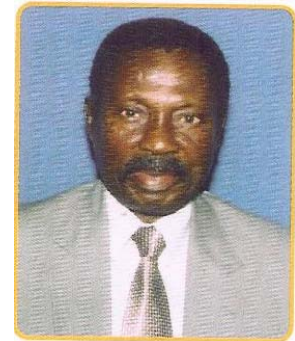
*Mr G. M. Msella*

Member



*Mr L.H. Mkila*

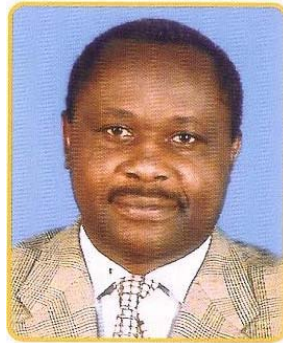
Member



*Mr N.K. Pandu*

Member

## MANAGEMENT OF THE INSURANCE SUPERVISORY DEPARTMENT



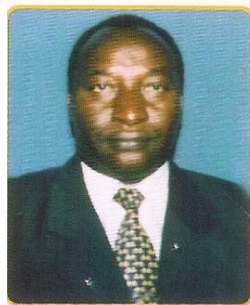
***Mr I. L. Kamuzora***  
Commissioner of Insurance



***Mr V. M. V. Suleiman***  
Deputy Commissioner of Insurance



***Mr B.C.K. Lugendo***  
Director- Finance &  
Administration



***Mr J. P. Mwandu***  
Director- Technical  
Services



***Mr S.E. Mwiru***  
Director- Surveillance &  
Research



***Ms M. Mngumi***  
Ag Director- Legal  
Services/ Secretary NIB

**PART 1:**  
**The Annual Insurance Market Performance Report**  
**for the Year Ended 31<sup>st</sup> December 2006**



## INTRODUCTION

Year 2006 has been characterized with some significant achievements in insurance supervision and regulation, as well as, new developments within individual insurance registrants and the industry at large.

Despite the general slowdown in the growth of the economy during the year under review, mainly attributable to acute drought, power supply shortage, and hiked oil prices, the industry recorded satisfactory growth in premium volumes. This growth is poised to continue at the projected rate of 15% in the next five years.

The ISD, during the year under review, continued to discharge its responsibilities on a strategic basis, including submission by the National Insurance Board to the Government, proposals for amendments of the Insurance Act No. 18 of 1996 and Insurance Regulations (GN 124) of 1998, for enhancing the legislative framework for supervision and regulation of the Tanzania insurance industry. Insurers' financial and operational risk condition has, meanwhile, continued to be monitored with the use of CAMELS framework (described in **Section 10.2** of this report) during the period under review. On the basis of the framework, appropriate remedial measures have been applied on riskier companies. It is envisaged that the public and other stakeholders' confidence in the industry will continue to be enhanced in the coming years.

**The following is a summary of selected historical industry performance indicators:**

<b>Exhibit 1: Selected Recent Historical Performance Indicators</b>					
<b>General Insurance</b>					
	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>
Underwriting Result (Tshs M)	(1,433)	(1,064)	1,402	(2,988)	460
Premium Growth	21%	33%	21%	22%	16%
Loss Ratio (Net)	54%	50%	52%	57%	50%
Expense Ratio (Net)	49%	53%	47%	51%	45%
Combined Ratio	102%	101%	98%	108%	98%
<b>Long Term Assurance</b>					
	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>
Life Fund Growth	79%	1%	-21%	11%	45%
Premium Growth	-10%	3%	-7%	26%	9%
Claims/Benefits Ratio	90%	52%	88%	75%	76%
Expense Ratio	50%	42%	45%	47%	50%
Year End Funds Position (Tshs M)	24,193.0	24,324.0	19,102.3	21,219.6	30,704.6

**STATEMENT OF THE CHAIRMAN  
OF THE NATIONAL INSURANCE BOARD**

This is the ninth in the series of Annual Insurance market Performance Reports issued by the Insurance Supervisory Department (ISD).

On behalf of the Board, it is indeed a great pleasure for me to give a brief review on the Performance of the Tanzania insurance market during the year ending 31 December 2006. During this period, the country experienced a slowdown in the growth of the economy. However, the market sustained encouraging results in its various parameters including market growth, underwriting result, assets portfolio, investments, and product mix.

The market grew by 15% in gross premiums written compared to the previous year's performance (2005: 22%). The growth was equal to the country's nominal GDP growth of 15%, which was the set target of growth for the industry last year. However, in the same period, real GDP growth was 6.2% (2005: 6.9%). The industry's contribution to the national GDP was 1%, while its contribution to the finance & insurance sector's GDP was 29%.

General insurance net loss ratio improved to 50% compared to 57% during previous year. Gross claims paid decreased markedly by 35% to Tshs 30.2 billion during 2006, compared to claims of Tshs 46.7 billion paid in 2005. The decrease in claims payments by insurers is attributed to, among other things, a more favourable claims experience during the year under review.

The industry recorded an underwriting profit of Tshs 460 million compared to previous year's loss of Tshs 2,988 million. This result is mainly attributable to underwriting profits achieved by nine of the fourteen insurers whose profits ranged between Tshs 103 million and Tshs 1,049 million. This was a profitable year due to favourable claims experience.

As at the end of the underwriting year 2006, total assets of insurers had increased by 25% (2005: 19%) to Tshs 183,717 million from Tshs 143,979 million of the previous year. Total Insurers' investments also increased by 39% from Tshs 95,572 Million in 2005 to Tshs 133,747 Million in 2006. This total increase in investments is mainly attributed to an increase in investments in land and buildings (58%). The next highest absolute value increase in investments is observed with Government Securities & Bank Deposits (56%), followed by investment in shares (45%). Good returns offered by investments in marketable securities continued to be a major incentive for expansion of investments in same avenues.

General Insurance product mix in the year 2006 shows a slightly steady share of Motor insurance business at 37% (2005: 37%). This is followed by Miscellaneous accident with 24% share (2005: 28%), Fire 22% (2005: 19%), Aviation 6% (2005: 5%), Marine 6% (2005: 5%), and Engineering 5% (2005: 6%).

The ratio of Management Expenses to Gross Premiums remained stable at 22% in 2006 compared to 22% previous year, being slightly higher than the recommendable rate of 20%. The ratio of Management

Expenses to Net Premiums slightly improved to 45% in 2006 compared to 47% in 2005. However, it was still on the high side compared to 30% which is recommended.

The ratio of reinsurance premiums ceded to gross premiums written was 51% in 2006 compared to 53% of previous year. However, the country continued to experience unfavourable net reinsurance inflows during the year under review. Net reinsurance outflows represented 34% of gross premiums written in 2006, up compared to the ratio of 16% in 2005 and 37% in 2004. The low ratio of net reinsurance outflows in 2005 was occasioned by a significant reinsurance recovery emanating from a major marine insurance claim (valued at Tshs 13,679 million) experienced by a major player in the market during same year. The ISD continues to urge insurance companies to take adequate measures to improve net retentions and hence reduce net reinsurance outflows.

Long-term assurance business gross premium income increased by 9% from Tshs 9,163.1 Million during 2005 to Tshs 10,014.0 Million during 2006. Claims/benefits payable under Long-term assurance business increased by 9.9% from Tshs 6,917.4 Million in 2005 to Tshs 7,604.3 Million in 2006. The Management Expense Ratio increased from 47.4% during 2005 to 49.7% during 2006. The ratio was still much higher than the recommendable rate of 20%. The industry Life funds increased by 50% to Tshs 30,704.6 million at end of 2006 compared to Tshs 21,219.6 million as at beginning of same year.

Out of the total insurance premiums written during 2006 in respect of both long-term and general insurance businesses (Tshs 115 billion), 70% of this amount was transacted through brokers (2005: 68%). Brokers' contribution in the industry is enormous and cannot be under-rated. The Department plans to continue with allocation of resources to supervision of the broking industry to facilitate strategies for development of brokers into a more vibrant and efficient intermediary force. Beginning underwriting year 2007, the Department will implement a robust framework for assessing risks inherent on the conduct and operations of insurance brokers registered to transact business in Tanzania. The main purpose is to identify broker segments which require greater supervisory oversight. Plans are also underway to revise formats of brokers' interim quarterly returns and brokers' annual audited statutory returns to the Commissioner of Insurance in line with best reporting standards.

At this juncture, I wish to extend my congratulations to two NIB Members for their appointment to higher positions. Mr L. H. Mkila has recently been appointed Deputy Governor (Bank Supervision) of the Central Bank by His Excellency the President of the United Republic of Tanzania. Mr N. K. Pandu has been appointed Chairman of the Board of Directors of Zanzibar Electrical Supply Company Ltd by His Excellency the President of Zanzibar and Chairman of the Revolutionary Council of Zanzibar.

I wish to record my appreciation to the Minister for Finance for the support ISD continues to enjoy from the ministry in our efforts of building a sound regulatory environment in Tanzania. During the year under review, the ISD shifted its operations from rented office facility to own premises within the city (thanks to the financial and technical support by the Ministry of Finance). The Department is now within reach of the majority of its customers.

Finally, I would like to acknowledge the commitment of ISD staff and members of the National Insurance Board in pursuing the objectives of Insurance liberalization and their readiness to meet the significant challenges that lie ahead. In the same token, I wish to thank Boards of Directors, Management, and Staff of all insurance companies, intermediaries, and service providers for their

cooperation and support extended to the ISD in its role of supervision and regulation of the Tanzania insurance industry.

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Professor Gamaliel. Mgongo Fimbo  
**Chairman**  
**National Insurance Board**

**REPORT OF THE COMMISSIONER OF INSURANCE  
FOR THE YEAR ENDING 31<sup>ST</sup> DECEMBER 2006**

***Preamble***

*The Commissioner of Insurance is required in terms of Section 6(4) of the Insurance Act No: 18 of 1996 to submit to the Minister for Finance an Annual Insurance Market Performance Report. This report therefore presents a review of performance of Tanzania's insurance industry for the year ended 31<sup>st</sup> December 2006.*

**1. INSURANCE BUSINESS**

Insurance business is defined under the Insurance Act No. 18 of 1996 as the business of assuming the obligation of an insurer in any class of insurance whether defined in the Act or not, which is not declared to be exempt from the provisions of the Act in terms of section 2(4)(c) and **includes assurance and reinsurance and reinsurance.**

Insurance business is divided into two main classes, namely:

- (i) General Insurance Business
- (ii) Long Term Assurance Business

General Insurance business comprises the following classes: **accident, sickness, land vehicles, railway rolling, aircraft, ships, goods in transit, fire and nature forces, damage of property, motor vehicle liability, aircraft liability, liability for ships, general liability, credit, suretyship, miscellaneous, legal expenses, and assistance (as per Second Schedule of the Insurance Regulations, GN No: 124 of 1998 made under Section 139 of the Insurance Act, 1996).**

Long Term Assurance business is defined as meaning **life assurance business, pension business, and permanent health insurance business (as per First Schedule of the Insurance Regulations, GN No: 124 of 1998 made under Section 139 of the Insurance Act, 1996).**

**2. OBJECTIVES OF LIBERALIZATION OF INSURANCE BUSINESS**

The Tanzania's insurance industry completed its ninth year of operations under liberalized environment. Liberalization of the insurance industry seeks to achieve a number of objectives, as stated hereunder:

- *Transforming the insurance industry into a sound and competitive agent for national savings mobilization and development investment channeling.*
- *Promoting insurance sector as an effective catalyst for enhanced economic growth*
- *Strengthening and promoting the industry health and orderly growth through establishment of operating performance standards and prescriptions.*
- *Exempting the industry from undue interferences.*

- *Developing efficient, cost effective, comprehensive and customer driven insurance services.*

### **3. TANZANIA'S ECONOMIC REVIEW FOR THE 2005/2006 FINANCIAL YEAR AND THE INSURANCE DEMAND IN TANZANIA**

#### **3.1 Tanzania's Economic Review for the 2005/2006 Financial Year**

Tanzania's economy during year 2006 was characterized by a number of factors including GDP growth, per capital income, money supply, interest rates trends, financial markets performance, and government finance. These factors affected all sectors of the economy, insurance inclusive.

##### ***GDP Growth***

Tanzania's Gross Domestic Product (GDP) in real terms grew by 6.2% during 2006, compared to the growth rate of 6.9% in 2005. The slowdown in real GDP growth rate during 2006 was on account of acute drought, power supply shortage, and hiked oil prices towards the end of 2005.

##### ***Per Capita Income***

Real per capital income increased by 3.1% to Tshs 63,811 in 2006 from Tshs 61,883 in 2005. This compares with a growth of 4.1% in 2005. The decrease in the real per capita income growth rate is directly attributable to the slowdown in the real GDP growth rate during the year under review.

##### ***Money Supply***

On annual basis, the Extended Broad Money Supply (M3) grew at the rate of 22.2%, below the growth rate of 28.6% recorded during the quarter ending 30 September 2006. The annual growth rate of Broad Money Supply (M2) declined to 13.5% compared with the growth rate of 20.1% recorded during the quarter ending 30 September 2006.

##### ***Interest Rates Structure***

The margin between overall lending rate (14.1%) and savings deposit rate (2.6%) remained unchanged from its level during the quarter ending 30 September 2006. However, negotiated lending rates declined slightly from 10.8% at September 2006 to 10.6% at December 2006.

##### ***Financial Markets***

During the quarter ending December 2006, there was an increase in demand for Treasury bills to Tshs 1,141.1 billion from Tshs 370.6 billion during the quarter ending September 2006. The substantial increase in demand for Treasury bills was largely associated with the investors' response to the upward trends in Treasury bills yields. Meanwhile, demand for Treasury bonds also increased to Tshs 130.3 billion at December 2006 up from Tshs 70.0 billion recorded at September 2006. Whereas, yields on 2-year Treasury bond increased to an average rate of 15.7% at December 2006 from 14.3% recorded at September 2006; those for the 5-year Treasury bonds declined to an average of 16.4% from 17.4% recorded during the quarter ending September 2006. In the same period the average yields on 7-year and 10-year Treasury bonds increased marginally to 17.5% from average rates of 17.4% recorded during the preceding quarter.

## Government Finance

The Government budget during financial year 2005/2006 recorded an overall deficit of Tshs 1,748.4 billion before grants compared to an overall deficit of Tshs 1,390.5 billion during the previous financial year. However, after considering grants, the deficit was reduced to Tshs 748.3 billion (2004/2005: Tshs 397.6 billion).

## Inflation Developments & Price Trends

The year-to-year inflation rate was at an average of 6.3%, up from an average of 5.9% recorded during previous quarter. The increase in the rate of inflation was mainly attributed to the increase in food inflation resulting from increased average prices in major food items.

(Sources: BoT Economic Bulletin for the Quarter Ending 31 December 2006; BoT Monthly Economic Review July 2007).

## 3.2 Insurance Demand

Demand for insurance is usually influenced by certain socio – economic factors including, income and wealth, inflation, attitude to risk and risk awareness, insurance pricing, tax incentives and compulsory insurance. The country's various economic indicators during the period under review have generally indicated, among others, a slowdown in the growth of the country's GDP and income per capita, coupled with increase in inflation rate and relatively stable yields on Treasury Bills/Bonds. These factors have contributed to a moderately positive demand for insurance services during the period under review, with nominal premium income growth rate more or less similar to that of national GDP at current prices.

### Contribution to GDP

The insurance industry's contribution to the national GDP at current prices for the year 2006 was 0.8% compared to 0.6% in 2002. However, its contribution to the finance & insurance sector GDP in 2006 was 29% compared to 23% in 2002.

The trend of contribution of insurance premiums to total national GDP and Finance & Insurance sector's GDP over the past 5 years, 2002 to 2006, is as presented at **Exhibit 2** hereunder: -

<b>Exhibit 2: Contribution of Gross Premium Income (GPI) to Gross Domestic Product (GDP)</b>						
<i>Figures in Billion Tshs</i>						
	<b>Year 2002</b>	<b>Year 2003</b>	<b>Year 2004</b>	<b>Year 2005</b>	<b>Year 2006*</b>	<b>% Change 2005/06</b>
Gross Premium Income (GPI)	53.76	69.44	81.77	100.13	115.28	15.13%
GDP at factor cost (at const. 1992 prices)						
National Total	1,857.17	1,962.41	2,094.52	2,239.00	2,377.82	6.20%
Finance & Insurance Only	68.86	71.06	74.28	77.99	81.89	5.00%
GDP at factor cost (at current prices)						
National Total	8,699.89	9,816.32	11,287.32	12,901.41	14,810.81	14.80%
Finance & Insurance Only	231.65	257.13	296.69	347.13	399.20	15.00%
GPI as a % of GDP (at current prices)						
National Total	0.62%	0.71%	0.72%	0.78%	0.78%	0.28%
Finance & Insurance Only	23.21%	27.01%	27.56%	28.85%	28.88%	0.11%

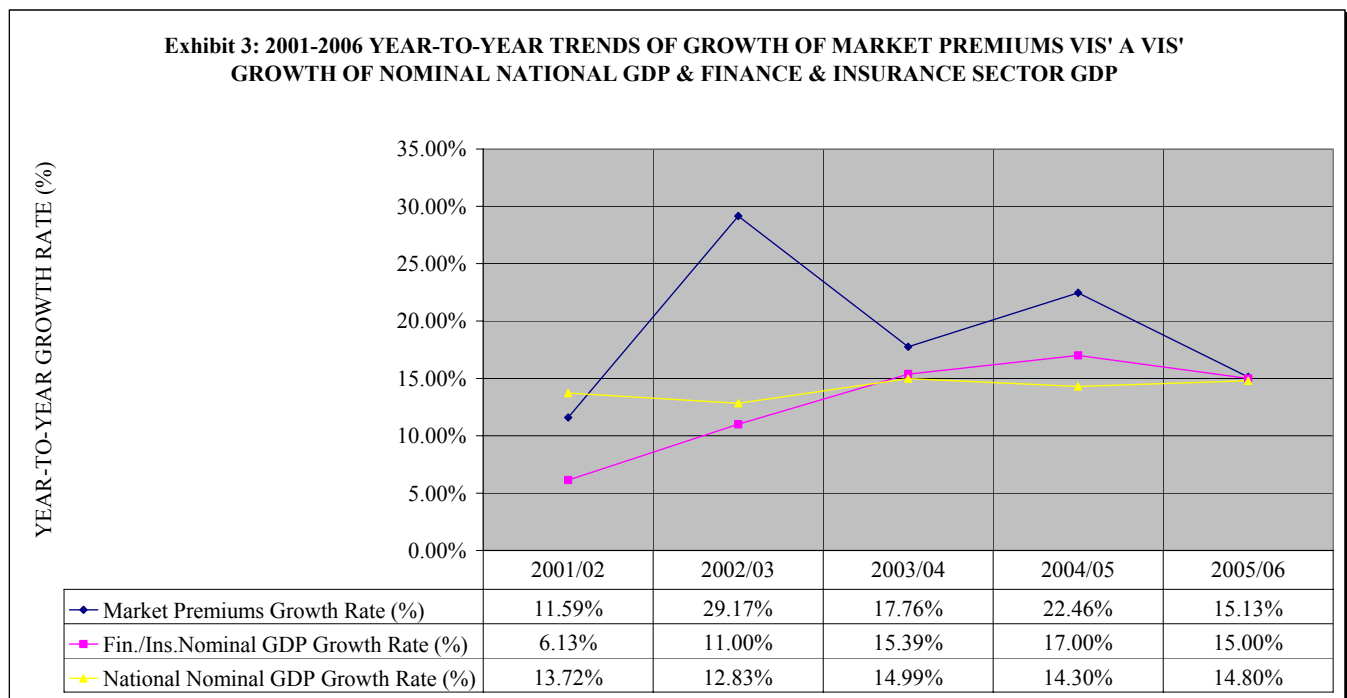
Source of GDP data: Bank of Tanzania (BoT) & National Bureau of Statistics (NBS).

\*2006 GDP figure provisional

### Growth of Insurance Market

Total market insurance premiums grew by 15% to Tshs 115 billion in 2006 compared to Tshs 100 billion in 2005. The market growth equaled the growth of the national nominal GDP of 15% during the period under review. This performance is in line with the set target of 15% annual premium growth for the industry whereby, on class-to-class basis, the market growth for the period under review is 16% for general insurance and 9% for long term business. The industry is projected to grow at an average annual rate of 15% in the next five years.

**Exhibit 3** below shows the year-to-year growth of market premiums from year 2001 to 2006.



### 3.3 Challenges Facing the Industry and Measures being taken by the Department to address them

The industry continues to face a number of challenges, including:

- Failure by one insurer in the market to maintain minimum required solvency margin has impeded its ability to meet its various financial obligations including payment of clients' claims;
- The current system of selling of insurance on credit terms i.e. insurance covers take effect when the client has not paid prescribed premium;
- Delay in adopting new distribution methods such as banc assurance due to challenges yet to be addressed by cross-sectoral financial institution regulators;
- Lack of facilities in the country for training professionals in the fields that have direct bearing to the development of the industry including, actuarial science, and other related risk management studies.

The Department continues to take measures to address these challenges, as well as other matters of strategic importance to the industry. Some of these measures are as follows:



- Continuing with implementation of an internationally recommended approach to supervision namely, Risk Based Supervision (RBS) monitoring framework in place of the old compliance-based supervision system;
- Submitting to the Government sector-wide proposals to review the Law and introduce the ‘cash & carry’ system in selling of insurance products in the market;
- Carrying out a study on the feasibility of setting up a Dispute/ Complaints Settlement Mechanism (Insurance Ombudsman Service) in order to assist in resolving insurance disputes, particularly regarding payment of claims, in a manner and at a lower cost than the court system;
- Carrying on consultations with Bank of Tanzania with a view to formulating regulations for conducting Banc assurance;
- Supporting Government efforts of restructuring of the National Insurance Corporation (T) Ltd (NIC). It is envisaged that NIC’s restructuring will be accompanied by settlement of a backlog of outstanding claims and thereby increase public confidence in insurance services in the country;
- Embark on a campaign of awareness creation to sensitize the general public on the need to insure property and life against risks;
- Consolidating efforts with some key stakeholders to work on the feasibility of establishment of an Institute of Risk Management under the University of Dar Es Salaam which is to offer world-class training in actuarial science and related risk management studies;
- Completing the research on the Viability of Insurance of Government Properties initiated in the prior year. The study is aimed at advising the Government on the need to insure selected Government property and make savings on the National Budget.

#### 4. REGISTRATION DURING 2006

##### 4.1 Insurance Companies

While in the previous year only 14 insurance companies were registered in the market, in the period under review, 3 new insurance companies namely, Prosperity Life Assurance Company Ltd, Golden Crescent Assurance Ltd, and M-Gen Insurance Company (T) Ltd were admitted (see **Table 1** – appended). Thus, the total number of insurance companies registered under the Insurance Act, as at 31<sup>st</sup> December 2006 stood at 17. Out of these, 14 insurance companies are privately owned with at least one third Tanzania citizen ownership, 2 companies are 100% state owned by the Governments of Tanzania and Zanzibar, while 1 company is 100% owned by Tanzanians. A summary of insurance companies’ registration position as at 31 December 2006 is given in **Exhibit 4** below:

<b>Exhibit 4: Summary of Insurance Companies Registration Position as at 31 December 2006</b>					
Business for which Registered	100% Local	Mixed Local & Foreign	Total at end of 2006	Total at end of 2005	2005/2006 Incr./ (Decr.)
Long Term Assurance Only	-	2	2	1	1
General Insurance Only	1	9	10	8	2
Both (Composite)	2	2	4	4	-
Reinsurance	-	1	1	1	-
<b>Total</b>	<b>3</b>	<b>14</b>	<b>17</b>	<b>14</b>	<b>3</b>

## 4.2 Insurance Intermediaries and Other Service Providers

### *Insurance Brokers*

The total number of registered brokers as at 31<sup>st</sup> December 2006 was 57 compared to 47 as at end of previous year (see **Table 2A** – appended).. However, only 46 brokers were active during the year in terms of having renewed their licenses for year 2006 (see **Table 2B** – appended). A total of ten (10) new brokers were registered during 2006.

### *Insurance Agents*

Forty eight (48) new agents were registered during 2006, bringing the total insurance agency force as at 31 December 2006 to 397 compared to 348 as at end of previous year (see **Table 3A** – appended). However, only 224 agents were active during the year under review in terms of having renewed their licenses for year 2006 (see **Table 3B** – appended).

### *Loss Adjusters/ Assessors*

The number of registered Loss Adjusters/Assessors as at 31<sup>st</sup> December 2006 was 39 having increased by 4, compared to 35 registered as by end of 2005 (see **Table 4A** – appended). However, only 30 loss assessors/adjusters were active during the year under review in terms of having renewed their licenses for year 2006 (see **Table 4B** – appended).

**Exhibit 5** below gives a summary on the number of Insurance Agents, Insurance Brokers and Loss Adjusters/Assessors registered under the Act as at 31<sup>st</sup> December 2006.

<b>Exhibit 5: Summary of Insurance Intermediaries Registration Position as at 31 Dec 2006</b>					
Type of Intermediary/ Service Provider	Active* in 2006	Inactive in 2006	Total Reg. in 2006	Total Reg. in 2005	2005/2006 Incr./ (Decr.)
Insurance Brokers	46	11	57	47	10
Insurance Agents	224	173	397	348	49
Loss Adjusters/ Assessors	30	9	39	35	4
<b>Total</b>	<b>300</b>	<b>193</b>	<b>493</b>	<b>430</b>	<b>63</b>

*\*Active means those which renewed registration license for year under review*

## 4.2 General & Long Term Business Performance Highlights

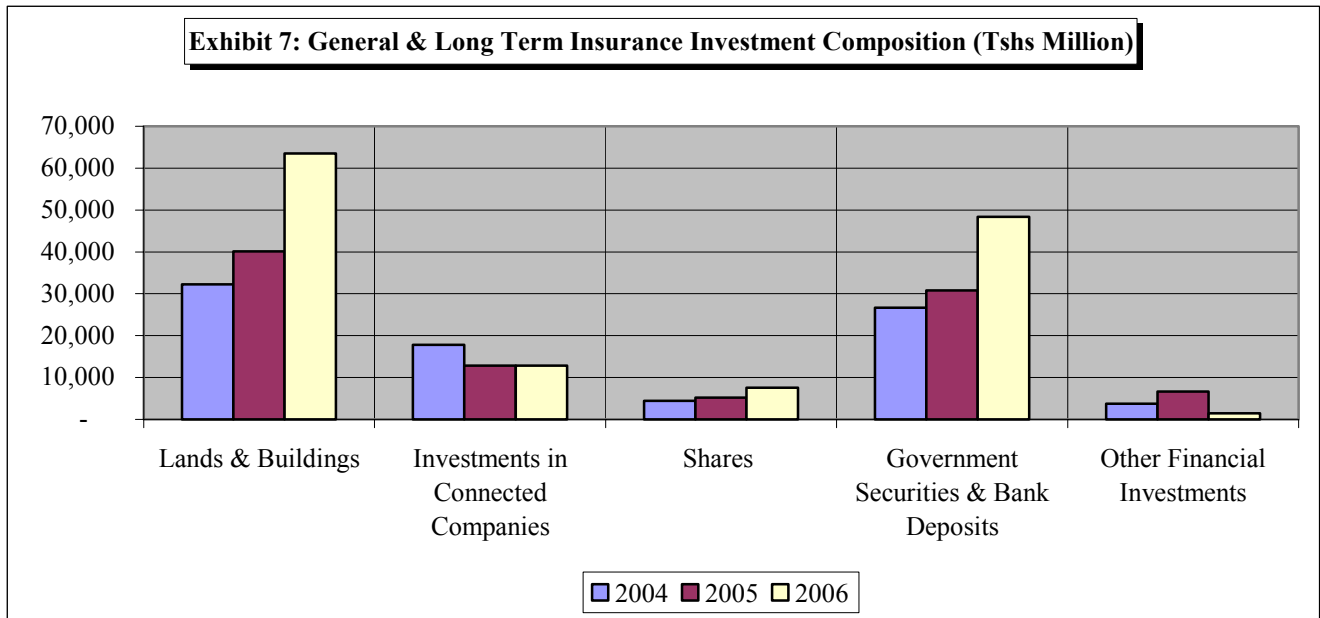
There was a significant increase in the insurers' net worth during the year under review. This has been exacerbated by a significant increase in insurers' consolidated assets (28%), accompanied with a less proportionate increase in consolidated liabilities (12%), leading to an increase of net worth by 62%. The increase in insurers' assets position is mainly attributed to a fresh valuation of real estate assets belonging to a major insurer in the country (see **Table 7** – appended).

**Exhibit 6** below highlights on the performance of the General and Long Term businesses on consolidated basis, in terms of Gross Premiums Written, Assets, Liabilities, Net Worth, and Investments as at 31<sup>st</sup> December 2006:

<b>Exhibit 6: General &amp; Long Term Assurance Business as at 31 Dec 2006 (In Tshs Million)</b>					
PARTICULARS	2003	2004	2005	2006	2005/06 % Incr/(Decr.)
	(TSHS)	(TSHS)	(TSHS)	(TSHS)	
Total Gross Premiums Written	69,440	81,773	100,133	115,282	15%
Total Assets	111,844	121,173	143,879	183,717	28%
Total Liabilities	64,011	77,204	99,157	111,367	12%
Total Net Worth	47,833	43,970	44,722	72,350	62%
Total Investments	80,637	84,924	95,572	133,747	40%

Total insurers' investments increased by 40% from Tshs 95,572 Million in 2005 to Tshs 133,747 Million in 2006. This total increase in investments is mainly attributed to an increase in investments in land and buildings (58%). The next highest absolute value increase in investments is observed with Government Securities & Bank Deposits (56%), followed by investment in shares (45%). Investments in connected companies remained unchanged while other financial investments decreased by 82%.

**Exhibit 7** below gives the distribution of General & Long Term Insurance investments by type for last three years – 2004, 2005, and 2006.



**Sections 5 and 6** below give an overview of performance of Tanzania's General Insurance business and Long Term Assurance business, respectively.

## 5 GENERAL INSURANCE - MARKET PERFORMANCE OVERVIEW

### 5.1 General Insurance Underwriting Results

General insurance business showed a growth of 16% in gross premium income from Tshs 90,970 Million during 2005 to Tshs 105,268 Million during the year under review (see **Table 5A** – appended). This growth was somewhat lower than a growth of 22% observed between 2004 and 2005, but was well within the projected industry average growth rate of 15% and prudential growth levels. The increase is attributed to a number of factors, including the following:

- A regained public confidence in insurance services due to greater observance of prudent underwriting practices by most players in the market
- Compliance by the public, with the statutory requirement provided under Section 111 of the Insurance Act of 1996 and Insurance Regulation 33 thereto, which provides that all insurances for locally based risks must be placed with Tanzanian insurers, except by written approval of the Commissioner of Insurance.
- Compliance with Section 57 of the Insurance Act & Insurance Regulation 29 which require brokers to remit all premiums to insurers within 60 days of the last calendar month in which cover under the policy was inceptioned.
- Conducive business environment in the country due to Government's efforts in creating wealth and thereby enabling people to acquire disposable income with which they can buy insurance covers.

**Exhibit 8** below gives a summary of underwriting results of General Insurance Business for 2006 compared to 2005.

<b>Exhibit 8: General Insurance Business Underwriting Summary as at 31 Dec 2006</b>			
	2006 ('000 Tshs)	2005 ('000 Tshs)	%Increase/ (Decrease)(%)
<b>Gross Premiums Written</b>	<b>105,267,660</b>	<b>90,970,240</b>	<b>15.72%</b>
<b>Income</b>			
Net Premium Earned	47,527,045	39,240,090	<b>21.12%</b>
<b>Expenditure</b>			
Net Claims Incurred	23,594,185	22,346,760	<b>5.58%</b>
Management Expenses	23,320,427	19,999,980	<b>16.60%</b>
Commission Paid (Net)	152,915	(118,421)	<b>-229.13%</b>
<b>Total Expenditure</b>	<b>47,067,527</b>	<b>42,228,319</b>	<b>11.46%</b>
Underwriting Profits/(Losses)	459,517	(2,988,229)	

## 5.2 General Insurance – Financial Highlights and Ratio Analysis

**Exhibit 9** below gives a summary of financial highlights as well as ratio analysis in respect of some key general insurance business performance indicators for the years 2004-2006.

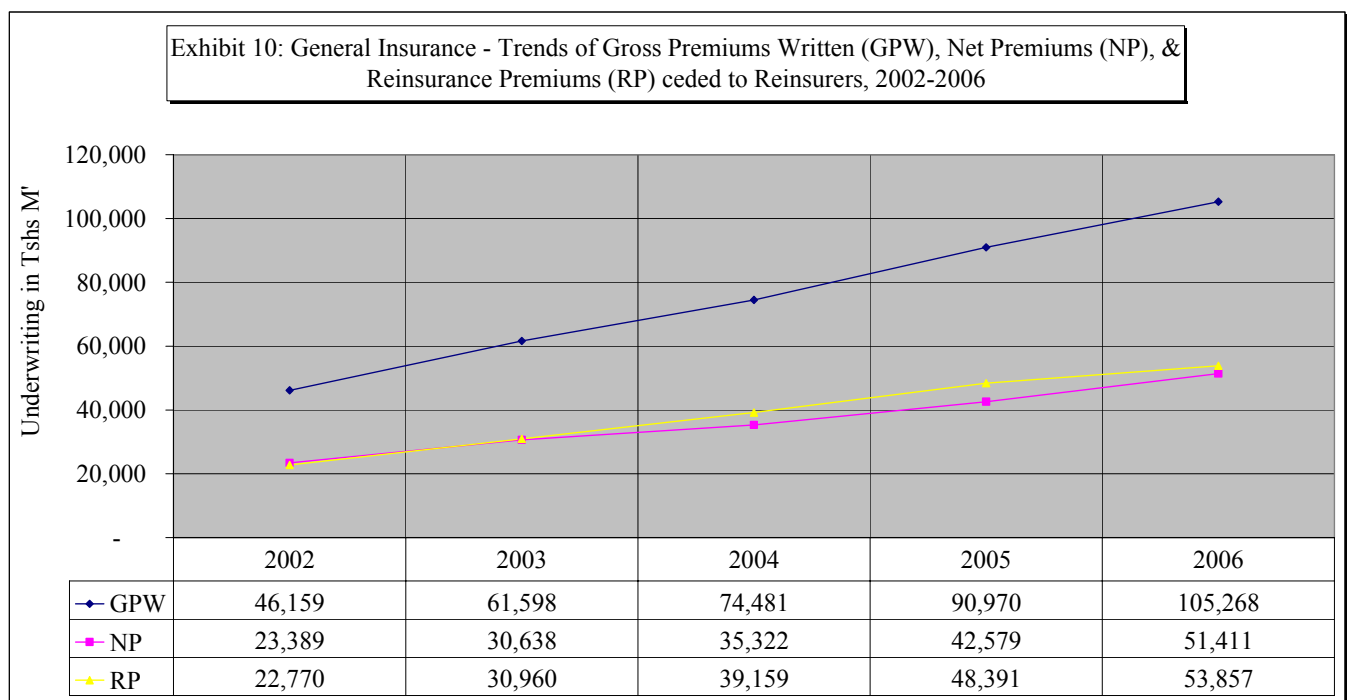
<b>Exhibit 9: General Insurance Financial Highlights as at 31 December 2006 (In Tshs Million)</b>				
<b>PARTICULARS</b>	<b>2004 (TSHS)</b>	<b>2005 (TSHS)</b>	<b>2006 (TSHS)</b>	<b>2005/06 %Incr/(Decr.)</b>
Gross Premiums	74,481	90,970	105,268	16%
Premims Ceded (Reinsurance Outwards)	39,159	48,391	53,857	11%
Net Premiums	35,322	42,579	51,411	21%
Earned Premiums (Net)	35,677	39,240	47,527	21%
Gross Claims Paid	19,873	46,695	30,242	-35%
Reinsurance Recoverable on Losses	6,002	27,791	11,674	-58%
Net Claims Paid	13,871	18,904	18,568	-2%
Net Claims Incurred	18,439	22,347	23,594	6%
Underwriting Gains/(Loss)	1,402	(2,988)	460	-115%
Gross Investment Income	3,888	4,375	19,617	348%
Commissions Earned (Received)	5,960	6,446	6,477	0%
Commissions Expenses (Comm. Paid)	5,569	6,328	6,324	0%
Net Reinsurance Inflows	(27,198)	(14,155)	(35,706)	152%
Management Expenses	16,764	20,000	23,320	17%
Net Expenses (Management & Commission)	16,373	19,882	23,167	17%
<b>Ratio Analysis (in %)</b>				
	<b>2004 Ratio</b>	<b>2005 Ratio</b>	<b>2006 Ratio</b>	<b>2005/06 %Incr/(Decr.)</b>
Premiums Ceded to Gross Premiums	53%	53%	51%	-4%
Net Reinsurance Inflows to Gross Premiums	-37%	-16%	-34%	118%
Net Earned Premiums to Gross Premiums	48%	43%	45%	5%
Gross Claims to Gross Premiums	27%	51%	29%	-44%
Net Claims Incur. to Net Earned Prem. (Loss Ratio)	52%	57%	50%	-13%
Underwriting Gains/(Loss) to Earned Premiums	3.9%	-7.6%	1.0%	-113%
Commissions Earned to Premiums Ceded	15%	13%	12%	-10%
Commissions Expenses to Gross Premiums	7%	7%	6%	-14%
Management Expenses to Gross Premiums	23%	22%	22%	0%
Management Expenses to Net Premiums	47%	47%	45%	-3%
Management Expenses to Net Earned Premiums	47%	51%	49%	-4%
Net Exp. to Net Earned Prem. (Expense Ratio)	46%	51%	49%	-4%
Combined Ratio (Expense Ratio + Loss Ratio)	98%	108%	98%	-9%

### 5.3 General Insurance – Underwriting Trends

The ratio of reinsurance premiums ceded to gross premiums written improved to 51% in 2006 compared to 53% of previous year. On insurer-by-insurer basis, the highest reinsurance dependence ratio is seen with Tanzindia Assurance Company Ltd at 71.6% (2005: 73.4%) followed by Heritage AII Insurance Company Ltd at 65.3% (2005: 59.3%) and Phoenix of Tanzania Assurance Company Ltd at 60.8% (2005: 52.4%) (see **Table 6A(II)** - appended). Meanwhile, insurers with the lowest reinsurance dependence ratio were Zanzibar Insurance Corporation Ltd at 12.0% (2005: 26.2%), followed by Mgen Insurance Co. (T) Ltd at 20.7%.

The country continued to experience unfavourable Net Reinsurance Inflows during the year under review. Net Reinsurance Outflows represented 34% of gross premiums written in 2006, having increased compared to the ratio of 16% of previous year.

**Exhibit 10** below presents trends of General Insurance Gross Premiums Written (GPW), Net Premiums Retained (NP), and Reinsurance Premiums Payable (RP) for the period 2002 to 2006.



### 5.4 General Insurance – Claims Experience

General Insurance Net Loss Ratio improved to 50% compared to 57% during previous year. Gross claims paid decreased markedly by 35% to Tshs 30.2 billion during 2006, compared to claims of Tshs 46.7 billion paid in 2005. The decrease in claims payments by insurers is attributed to, *inter alia*, a more favourable claims experience during the year under review. Note that in previous year, a major marine insurance claim (valued at Tshs 13,679 million) experienced by a major player in the market greatly skewed the industry's claims experience).

### 5.5 General Insurance – Management Expenses

The ratio of Management Expenses to Gross Premiums remained stable at 22% in 2006 compared to 22% previous year, being slightly higher than the internationally recommendable norm of 20%. The ratio of Management Expenses to Net Premiums slightly improved to 45% in 2006 compared to 47% in 2005. However, it was still on the high side compared to 30% which is recommended.

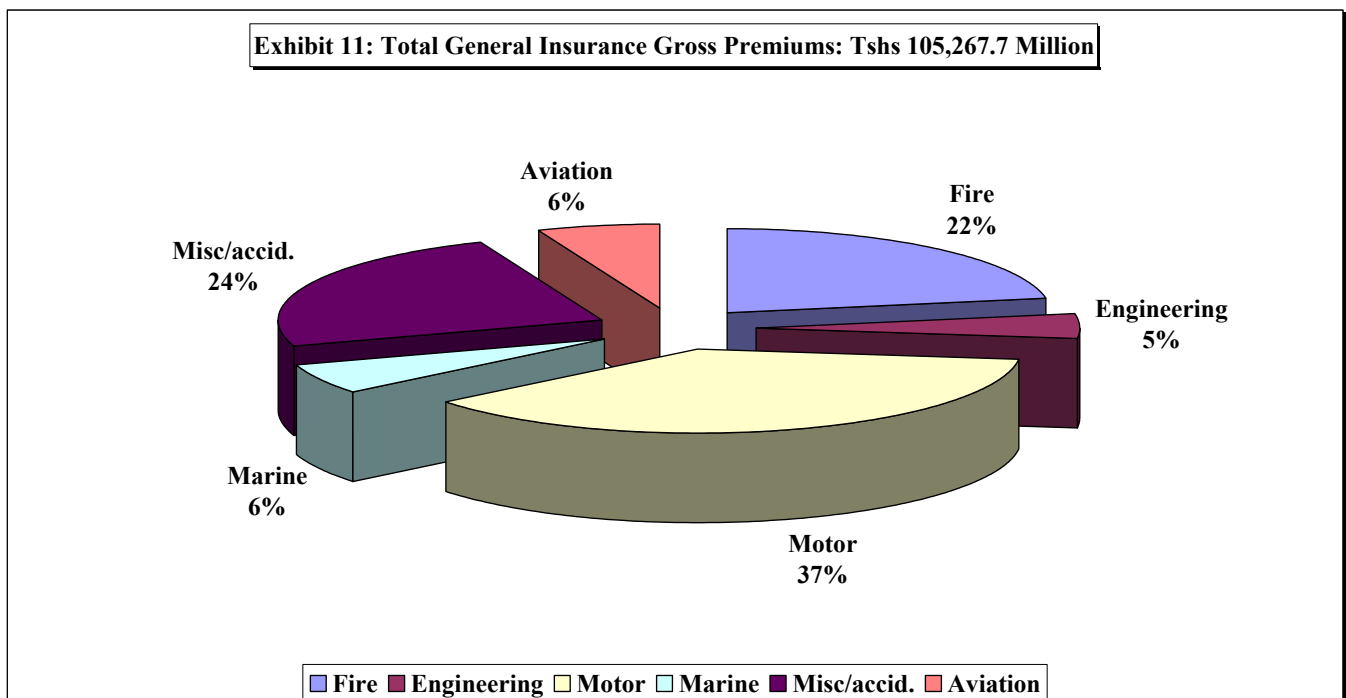
### 5.6 General Insurance – Underwriting Results

The general insurance underwriting result improved to a profit of Tshs 460 million compared to previous year’s loss of Tshs 2,988 million. This result is mainly attributable to underwriting profits achieved by nine of the fourteen insurers whose profits ranged between Tshs 103 million and Tshs 1,049 million. Four insurers underwrote for losses and these were namely, NIC, Mgen, ZIC, Prosperity, and Strategis (see **Table 6A(I)** - appended).

### 5.7 General Insurance - Portfolio Mix

General Insurance product mix in the year 2006 shows a slightly steady share of Motor insurance business at 37% (2005: 37%). This is followed by Miscellaneous accident with 24% share (2005: 28%), Fire 22% (2005: 19%), Aviation 6% (2005: 5%), Marine 6% (2005: 5%), and Engineering 5% (2005: 6%).

**Exhibit 11** below shows the composition of General Insurance gross premiums per class of business during 2006.



## 6 LONG TERM ASSURANCE - MARKET PERFORMANCE OVERVIEW

### 6.1 Long Term Assurance Business Analysis

**Exhibit 12** below gives a summary of financial position of Long Term Assurance Business for 2006 compared to 2005.

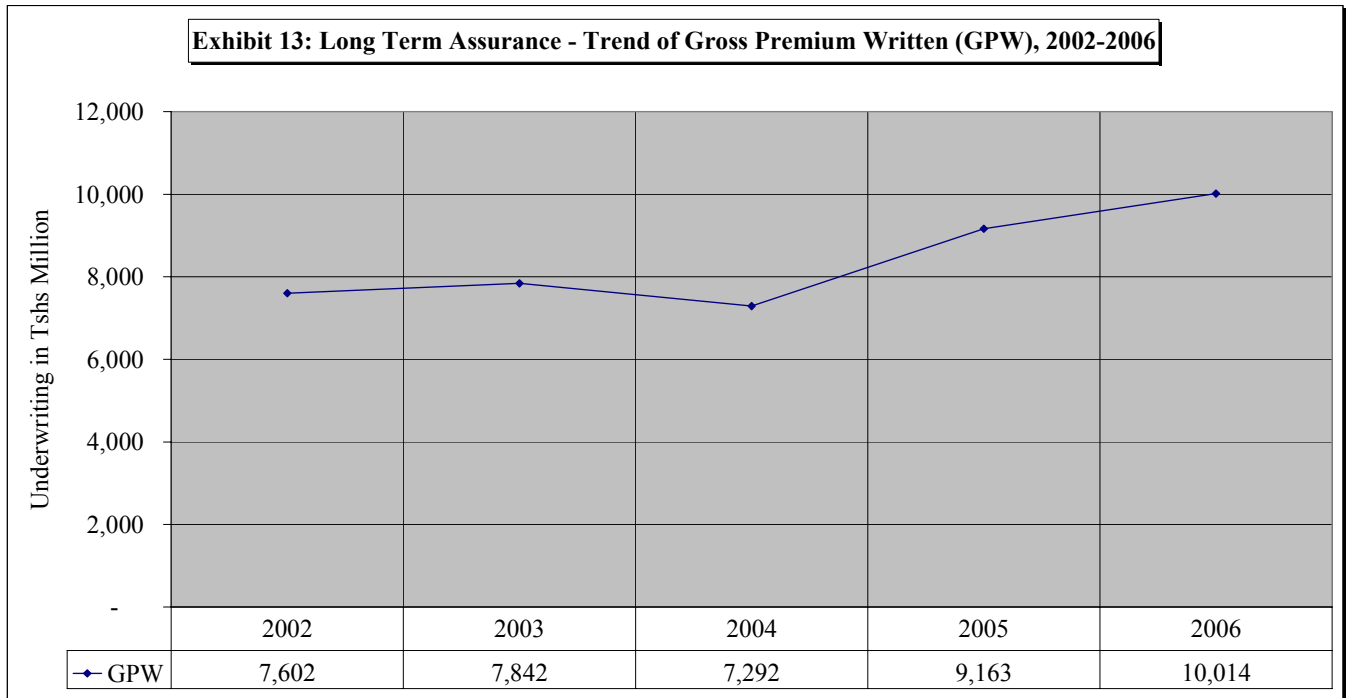
<b>Exhibit 12: Long Term Assurance Business Financial Summary as at 31 Dec 2006</b>			
	2006 (‘000 Tshs)	2005 (‘000 Tshs)	%Increase/ (Decrease)(%)
<b>Income</b>			
<i>Funds at Beginning of Year</i>	21,219,570	19,102,349	<b>11.08%</b>
Premiums Receivable	10,014,024	9,163,099	<b>9.29%</b>
Investment Income	2,535,888	1,902,105	<b>33.32%</b>
Receivables from Reinsurers	138,024	120,576	<b>14.47%</b>
Commission Receivable (Net)	40,587	7,109	<b>470.96%</b>
Other Income	10,062,806	3,055,872	<b>229.29%</b>
Transfer from P&L account	1,091,111	862,931	<b>26.44%</b>
<b>Total Income</b>	<b>45,102,011</b>	<b>34,214,040</b>	<b>31.82%</b>
<b>Expenditure</b>			
Claims/Benefits Payable	7,604,261	6,917,357	<b>9.93%</b>
Reinsurance Premiums Payable	611,265	316,144	<b>93.35%</b>
Management Expenses	4,977,270	4,346,752	<b>14.51%</b>
Commission Payable (Net)	1,075,260	868,588	<b>23.79%</b>
Other Expenditure	28,615	390,589	<b>-92.67%</b>
Transfer to P&L account	100,715	155,039	<b>-35.04%</b>
<i>Funds at End of Year</i>	30,704,626	21,219,570	<b>44.70%</b>
<b>Total Expenditure</b>	<b>45,102,011</b>	<b>34,214,040</b>	<b>31.82%</b>
<b>Increase/(Decrease) in Funds</b>	<b>9,485,056</b>	<b>2,117,221</b>	
<i>Management Expense Ratio</i>	49.70	47.44	<b>4.78%</b>

### 6.2 Long Term Assurance - Underwriting Trends

Long-term assurance business gross premium income increased by 9% from Tshs 9,163.1 Million during 2005 to Tshs 10,014.0 Million during 2006 (see **Table 5B** - appended).

**Exhibit 13** below shows the trend of Long Term Assurance Gross Premiums Written (GPW) for the period 2002 to 2006.





### 6.3 Long Term Assurance - Claims & Benefits Payments

Claims/benefits payable under Long-term assurance business increased by 9.9% from Tshs 6,917.4 Million in 2005 to Tshs 7,604.3 Million in 2006.

### 6.4 Long Term Assurance - Management Expenses

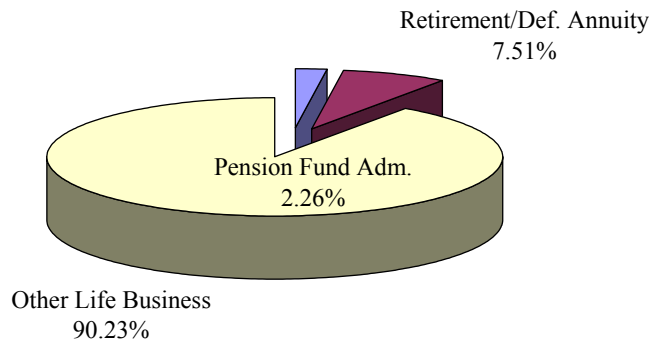
The Management Expense Ratio increased from 47.4% during 2005 to 49.7% during 2006. The ratio was still much higher than the recommendable norm of 20%.

### 6.5 Long Term Assurance – Funds Position

The industry Life funds increased by 50% to Tshs 30,704.6 million at end of 2006 compared to Tshs 21,219.6 million as at beginning of same year.

### 6.6 Long Term Assurance Portfolio Mix

**Exhibit 14** below shows the distribution of Long Term Assurance gross premiums per class of business during 2006.

**Exhibit 14: Total Long Term Assurance Gross Premiums: Tshs 10,014.0 Million**

■ Pension Fund Adm. ■ Retirement/Def. Annuity □ Other Life Business

## 7 OPERATIONAL RESULTS OF THE TANZANIA NATIONAL REINSURANCE CORPORATION LTD (TAN-RE)

Tan-Re incurred an underwriting loss of Tshs 255.8 million during the year under review, compared to a loss of Tshs 185.6 million during previous year. After taking into account investment income and other income, the result improved to a pre-tax profit of Tshs 121.9 million compared to a pre-tax profit of Tshs 73.9 million in previous year. However, the reinsurer's net assets increased to Tshs 4,826.4 million at end of 2006 compared to Tshs 4,003.0 million at previous year's end. The reinsurer's results are expected to improve further with consolidation of its operations in the market place.

**Exhibit 15** presents, in a nutshell, Tan-Re's financial performance results during 2006 as compared to the previous year.

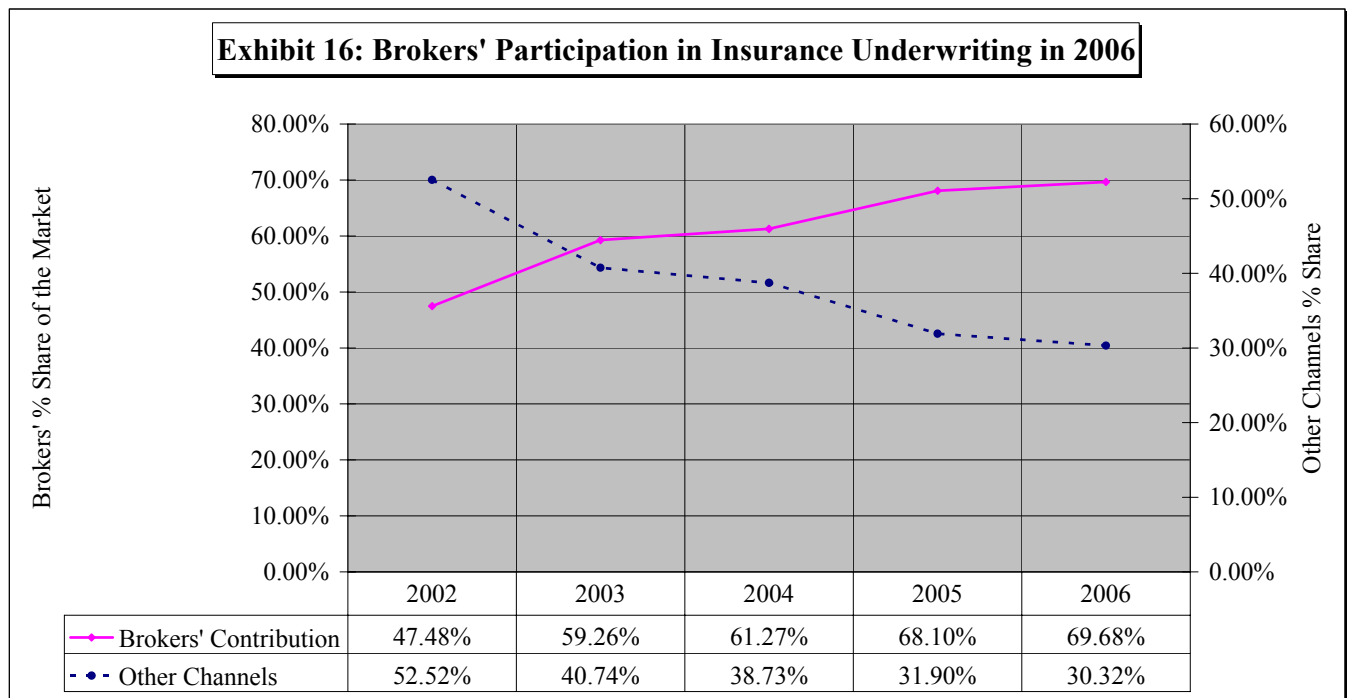
<b>Exhibit 15: Tanzania National Reinsurance Corporation Ltd (TAN-RE)</b>					
<b>Condensed Balanced Sheet and Income Statement as at Dec 31, 2006 (Tshs Million)</b>					
	<b>2006</b>	<b>2005</b>		<b>2006</b>	<b>2005</b>
Investments	5,586.8	2,676.4	Gross Premiums Written	12,305.2	4,030.6
Cash & Bank Balances	516.1	59.0	Net Premiums Earned	7,269.2	2,043.1
Other Assets	6,478.6	3,905.2	Claims Incurred	3,086.0	127.2
<b>Total Assets</b>	<b>12,581.5</b>	<b>6,640.6</b>	Operating & Comm. Expenses	4,439.0	2,101.5
Actuarial Liabilities	6,330.7	1,821.5	<b>Underwriting Profit/(Loss)</b>	<b>(255.8)</b>	<b>(185.6)</b>
Other Liabilities	1,424.4	816.1	Investment Income	259.0	239.6
<b>Total Liabilities</b>	<b>7,755.0</b>	<b>2,637.6</b>	Other Income/(Expenses)	118.7	19.8
<b>Net Assets</b>	<b>4,826.4</b>	<b>4,003.0</b>	<b>Income/(Loss) before Tax</b>	<b>121.9</b>	<b>73.9</b>
			<b>Net Income/(Loss) after Tax</b>	<b>116.9</b>	<b>69.0</b>

Note: 2005 Results have been adjusted by the reinsurer beyond audit date based on best information available at adjustment date

## 8 BROKERS PARTICIPATION IN INSURANCE UNDERWRITING

Out of the total insurance premiums written during 2005 in respect of both long-term and general insurance businesses (Tshs 115 billion), 70% of this amount was transacted through brokers (2005: 68%). Clearly, significance of brokers in the industry is enormous. The Department plans to continue with concentration of substantial resources to supervision of the broking industry to enhance compliance, as well as to facilitate strategies for further development of brokers into a more vibrant and efficient intermediary force. Beginning underwriting year 2007, the Department will implement a robust framework for assessing risks inherent on the conduct and operations of insurance brokers registered to transact business in Tanzania. The main purpose is to identify broker segments which require greater supervisory oversight. Plans are underway to revise formats of brokers' interim quarterly returns and brokers' annual audited statutory returns to the Commissioner of Insurance in line with best reporting standards.

The trend of brokers' share of the market for the period 2002 to 2006 is as per **Exhibit 16** below.



### 8.1 General insurance Broking

During the year ended 31<sup>st</sup> December 2006, a total of 43 brokers participated in transacting general insurance business, compared to 41 brokers as at the end of 2005. A total of Tshs 77.60 billion in general insurance premiums were collected through brokers during 2006 compared to Tshs 66.83 billion in the previous year, suggesting an increase of 16% (see **Table 9A** - appended).

#### Market Share

The largest share of general insurance business, 30.45% (2005: 31.66%), was held by Alexander Forbes (T) Ltd followed by AON Tanzania Ltd, 24.42% (2005: 25.07%). These two brokers handled about 55%

(2005: 58%) of the entire general insurance broking industry business, while the rest (41 brokers) transacted the remaining 45% (2005: 42%). Of the latter segment, 7 brokers handled above average market share (i.e. above 2.3%). These were Impex, 6.11% (2005: 5.41%), Astra, 4.57% (2005: 4.28%), MIC Global, 4.12% (2005: 2.68%), B. R. Puri, 2.98% (2005: 2.83%), Eastern, 2.96% (2005: 2.41%), Milmar, 2.86% (2005: 2.75%), and Busara 2.65% (2005: 3.09%), in that order. Total share for this segment was 26%. The rest (34 brokers) shared the balance of the business (19%), each with below average market share.

## 8.2 Long Term Assurance Broking

As at the end of 2006, ten (10) brokers transacted long term assurance business, same number as previous year. Total premium collected by brokers in respect of 2006 long-term assurance business amounted to Tshs 2.32 billion having increased by 83% compared to amount collected during similar period of previous year (see **Table 9B** - appended).

## 9. INSURANCE INDUSTRY STAFF POSITION

The total insurance industry workforce as at the end of 2006 consisted of a total of 2,408 staff, compared to 2,380 in 2005. Out of these, 938 (or 39%) were working in insurance companies (2005: 41%), while 1,496 (or 61%) were engaged in insurance agencies, broking houses and Loss Assessors & Adjusters firms (2005: 59%) (see **Table 10A** - appended). Of the 938 insurance companies' employees, 57% were engaged with NIC (see **Table 10B** - appended).

## 10. REGULATION OF INSURANCE ACTIVITIES

### 10.1 Supervision

The Insurance Act No. 18 of 1996 confers upon the Commissioner of Insurance powers to ensure compliance with its provisions by registered insurers and insurance intermediaries, which inter alia, require that business be conducted on the basis of sound insurance principles. Thus supervision not only requires a detailed scrutiny of the statutory returns but also other aspects of insurers' business such as the maintenance of the statutory deposits at the level prescribed in the Act, the constitution and maintenance of the statutory Reserve Fund, investment in securities prescribed by law, the proper investment of funds in general, adequate reinsurance arrangements, margins of solvency, as well as there being fit and proper persons to run the industry.

Further, the Insurance Act requires the auditor and directors of an insurance company to certify the solvency position of the insurer where general business is transacted. The actuary appointed by the company is, on the other hand, required to certify the solvency of the insurer in case long term insurance business is carried on, i.e. for life insurance, pensions, and permanent health insurance business.

### 10.2 Off-Site Examination & On Site Inspection of Insurers

During year under review, the Department has continued to implement its insurers' Risk Based Supervision (RBS) model of choice namely, CAMELS (*note: CAMELS is an acronym for Capital Adequacy, Assets Quality, Reinsurance, Actuarial provisions, Management and corporate governance, Earnings, Liquidity, and Subsidiaries and related parties*). **The essential modus operandi of this RBS**

***approach consists of conducting both off-site examinations and risk assessment of insurance companies and on-site examinations on riskier companies.***

Preliminary risk profile for each insurance company operating in Tanzania has been updated as at latest information available and the ISD staff carried out on-site inspections of four (4) riskier insurance companies.

During year 2007, the ISD intends to carry out on-site inspection of the remaining insurers, regardless of their risk status, for purposes of ascertaining their regulatory and professional soundness. The inspections enable the ISD to determine the final risk rating status of the insurers for each of the CAMELS components and take appropriate measures as deserved.

Each insurer's risk rating will be reviewed on a continuous basis basing on the most up-to-date information available to the ISD on regular basis (including interim/ annual returns and published accounts), those retrieved during on-site inspections, as well as those collected by other means (including market intelligence information).

### **10.3 On Site Inspection of Brokers**

Pursuant to Section 119 of the insurance Act no: 18 of 1996, the office of the Commissioner of Insurance carried out on-site inspection of thirty one (31) insurance brokers during the year under review. The exercise was intended to ascertain compliance with the Insurance Act and various regulations made under the Act by the brokers, as well as determining status of performance of insurance brokers in various risk areas of their operations. **One (1) broker has been furnished with a notice of de-registration** for gross violations of provisions of the Insurance Act/Regulations, including Sections 54, 56, & 57 of the Act, and failure to observe sound business practices. Another group of two (2) brokers have been warned to rectify lapses observed in their various operational areas. However, most brokers have continued to exercise prudence in doing business.

### **10.4 Amendments to the Act and Regulations**

The current Insurance Legislation has been in use for the past ten (10) years, and a number of shortcomings have been noted. The National Insurance Board has submitted to the Government proposals for amendments of the Insurance Act No. 18 of 1996 and Insurance Regulations (GN 124) of 1998 for purposes of enhancing the legislative framework for supervision and regulation of the Tanzania insurance industry. The proposed changes, among others, take cognizance of the best insurance supervision and regulation practices outlined in the Insurance Core Principles (ICPs) of the International Association of Insurance Supervisors (IAIS). It is anticipated that the Government will approve the proposed amendments before end of year 2007.

### **10.5 Consumer Complaints Handling**

During the year ending 31<sup>st</sup> December 2006, a total of 132 (2005: 120) complaints were handled by the Insurance Supervisory Department, from policyholders and third parties against certain insurance companies. Most of the complaints handled by ISD were on delay to settle claims by the NIC. This is due to serious financial problems facing the insurer. Few complaints were on refusal to settle claims and were addressed sufficiently as where there was no justifiable grounds to reject a claim, concerned insurers were

ordered to settle the claims. However, it was observed in some few complaints that the insurers had justifiable grounds to reject the claims whereby claimants/complainants were advised accordingly. The increase in number of complaints handled by the Department indicates that the Public is becoming more cognizant of the existence and functions of the ISD.

For purposes of establishing and monitoring the trend of insuring public's perception on insurance services in the country, the Department plans, beginning year 2008, to carry out on an annual basis, ***Research on Public Perception on Insurance Services in Tanzania***. Summary findings of the Department's research activities will be reported in each of the future Annual Insurance Market Performance Reports.

### **10.6 Introduction of New Motor Insurance Stickers**

During the year under review, the ISD introduced new motor vehicle insurance stickers with the aim to curb cheating on matters of insurance and tax by unscrupulous motorists. Unlike the previous stickers which were designed for use in all types of motor vehicles, the new ones are distinguished by colours in respect of private vehicles, commercial vehicles, passengers' vehicles, and motor cycles. In addition, the security features on the new stickers minimize tampering chances and therefore enable issuance of the right insurance cover for the right vehicle.

## **11. ACTIVITIES OF THE NATIONAL INSURANCE BOARD**

The Board portfolio during the year under review was comprised of the following persons:

1. Professor G. M. Fimbo (Professor of Law (retired), University of Dar Es Salaam) – Chairman
2. Mr Wilson N. Ndesanjo (Representing the President - Insurance Institute of Tanzania) – Vice Chairman.
3. Mr Nassor K. Pandu (retired Principal Collector of Customs & Excise and Commissioner of Zanzibar Revenue Board) – Member
4. Mr Geoffrey M. Msella (Assistant Treasury Registrar, Ministry of Finance) – Member
5. Mr Lila H. Mkila (Director – Directorate of Bank Supervision, Bank of Tanzania) – Member
6. Ms Maria N. Kejo (Director of Civil & International Law – Ministry of Justice & Constitutional Affairs) – Member
7. Mr Ame H. Makame (Director of Finance & Administration– People's Bank of Zanzibar Ltd) – Member.



*Minister for Finance (Hon. Zakia Meghji) and the National Insurance Board Chairman (Prof. G. M. Fimbo), attending an Annual Insurance Day which was graced by the Hon. Minister as Guest of Honour*

The Board held a total of seven (7) meetings during 2006, six (6) of which were of ordinary nature and one (1) extra-ordinary.

A summary of issues transacted by the Board included the following-

- Renewal of Licenses and Registration of Insurance Companies and Brokers;
- Adoption of Reports of On-site Inspection of Insurance Companies and Brokers;
- Adoption of ISD Audited Accounts for the 2005/2006 Financial Year;
- Adoption of ISD Financial Reports;
- Adoption of Reports on Proposed Legislative Amendments to the Insurance Act and Regulations; and,
- Review of ISD Operating Manuals (financial regulations, scheme of service, training policy, and staff rules and regulations).

## **12. ADMINISTRATIVE ISSUES & FINANCIAL RESULTS OF THE ISD**

### *Administrative Issues of the Department as at 31<sup>st</sup> December 2006*

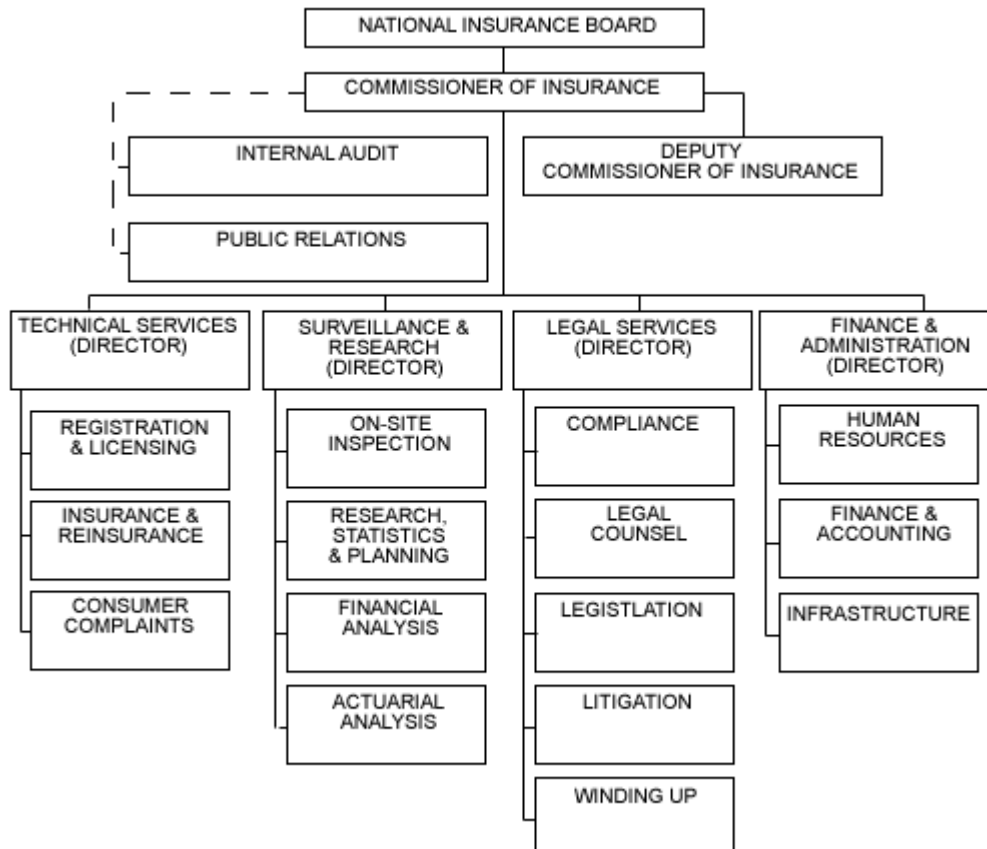
During year 2006, the Department continued with the exercise of capacity building in terms of staff training for purposes of acquiring knowledge and skills required in supervision and regulation of the insurance industry.

One member of staff left the services of the Department to seek employment elsewhere during the year under review, while four (4) others were recruited into the Department. A total of five (5) new staff recruitments and ten (10) replacements are planned for year 2007. The fifteen (15) vacancies are in respect of two (2) staff deaths which occurred in prior years; five (5) resignations (who sought employment elsewhere); two (2) staff re-categorizations to other positions within the Department; one (1) presidential appointment to another position in the Government; and five (5) new recruitments in line with ISD established staff requirements.

During the year under review, Mr V. K. D. Lyimo (formerly, ISD Director of Legal Services and Secretary to the NIB), was appointed by the President of the United Republic of Tanzania, Hon. Jakaya Kikwete, to the post of Permanent Secretary and Deputy Attorney General at the Ministry of Justice & Constitutional Affairs. Mr Lyimo has subsequently (beyond the period covered by this report) been appointed by His Excellency the President to be a Judge of the High Court of Tanzania. Management and staff members of the ISD extend congratulations to Mr Lyimo for his achievement and wish him good luck in his new position in the Judiciary. Meanwhile, Ms M. Mngumi was appointed by the Board to fill Mr Lyimo’s position, in an acting capacity, while necessary measures were being taken to fill the position in line with established public service requirements.

The approved organizational structure of the Department as at end of 2006 is as presented on the **Exhibit 17** below.

**Exhibit 17: Organizational Structure of the Insurance Supervisory Department**





*Financial Results of the Department for the year ended 30<sup>th</sup> June 2006*

M/s Controller & Auditor General audited the Department's Accounts for the financial year 2005/2006 which ended on 30<sup>th</sup> June 2006 and a clean certificate of audit was issued in respect of same Accounts. A copy of the certificate and relevant consolidated financial statements are presented on **Part 2** to this report.

### **13. RELATIONS WITH INTERNATIONAL ORGANISATIONS**

The Insurance Supervisory Department (ISD) is a member of the Association of the African Insurance Supervisory Authorities (AAISA). The AAISA has as its main objectives, the promotion of cooperation and the exchange of information among insurance regulatory authorities throughout Africa with the aim of protecting policyholders and securing efficient insurance markets. The AAISA in turn is a Member of International Association of Insurance Supervision (IAIS) based in Basle, Switzerland. The ISD is also a member of the African Insurance Organisation (AIO), Association of Insurance Supervisory Authorities of Developing Countries (AISADC), The Committee of Insurance Securities and Non-Banking Financial Authorities (CISNA) for SADC and The Association of Insurers and Reinsurers of Developing Countries (AIRDC). The Commissioner of Insurance, Mr I. L. Kamuzora continues to serve as an Executive Committee Member of the AISADC as well as the AIO. He also represents the Tanzania Government to the Africa Trade Insurance Agency (ATIA) as a Board Member. Tanzania has accepted a request to host a CISNA meeting in November 2007 as well as the AIO Annual Conference in May 2009.

**PART 2:**  
**Audit Report and Financial Statements**  
**of the Insurance Supervisory Department**  
**for the Year Ended 30<sup>th</sup> June 2006**

## 1.0 AUDIT REPORT ON THE FINANCIAL STATEMENTS

### 1.1 Audit Report

To: The Chairman,  
National Insurance Board,  
Insurance Supervisory Department

#### REPORT OF THE CONTROLLER AND AUDITOR GENERAL ON THE FINANCIAL STATEMENTS OF THE INSURANCE SUPERVISORY DEPARTMENT FOR THE FINANCIAL YEAR ENDED 30<sup>TH</sup> JUNE 2006

I have audited the financial statements of the Insurance Supervisory Department (ISD) for the financial year ended 30<sup>th</sup> June 2006 given from page 8 through 30 of this report.

##### Responsibilities of the Accounting Officer

Sect.25 (4) of the PFA places responsibility on the Accounting Officer to prepare the financial statements based on generally accepted accounting principles (GAAP).

In addition, Regs 28-35 of the Public Finance Regulations 2004 requires the Accounting Officer and the entity management to establish an effective Internal Control System, Internal Audit Unit and Audit Committee appropriate to the circumstances of the Insurance Supervisory Department.

##### Responsibilities of the Controller and Auditor General

My responsibility is to express a professional opinion on the financial statements, and on procurement procedures based on the audit. According to Sect.30 of the PFA, my specific responsibilities are to examine, inquire into, audit and report on the financial statements of the Insurance Supervisory Department for the financial year ended 30<sup>th</sup> June 2006.

In addition, Sect. 31 of the PFA requires me to satisfy myself that the accounts have been kept in accordance with generally accepted accounting principles; all reasonable precautions have been taken to safeguard the collection of revenue, the receipt, custody, disposal, issue and proper use of public property, and that the law, directions and instructions applicable thereto have been duly observed, all expenditures of public money have been properly authorized; and to satisfy myself whether the funds appropriated to the Department were used exclusively and judiciously to meet eligible expenditures with due regard to economy and efficiency.

##### Basis of Opinion

The audit was conducted in accordance with International Standards on Auditing (ISA), INTOSAI standards and any other procedure deemed necessary under the circumstances. Those standards require that I plan and perform the audit to obtain reasonable but not absolute assurance about whether the financial statements are free of material misstatements.

**An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the significant estimates and judgments made in the preparation of the financial statements, assessing whether the internal control system and the accounting policies are appropriate to the circumstances of the Insurance Supervisory Department consistently applied and adequately disclosed. It also involves evaluating the overall financial statements presentation, and assessing the extent of compliance with the relevant statutory requirements. I believe the audit provides reasonable basis for my opinion.**

### **Unqualified Opinion**

In my opinion, the financial statements fairly reflect, in all material respects, the financial position of the Insurance Supervisory Department as at 30<sup>th</sup> June 2006 and the results of its operations and cash flows for the year then ended, in accordance with generally accepted accounting principles and the Insurance Act No. 18 of 1996.

Further to my opinion, the procedures applied for the procurement of motor insurance stickers, stationeries, furniture, equipment, and consultancy and non-consultancy services, were generally done in accordance with the Public Procurement Act No. 21 of 2004 and its related Regulations.

**Ludovick S.L. Utouh**  
**CONTROLLER AND AUDITOR GENERAL**

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**Office of the Controller and Auditor General,  
National Audit Office,  
Dar es Salaam.**

May, 2007.

## 1.2

**FINANCIAL STATEMENTS**  
**INSURANCE SUPERVISORY DEPARTMENT (ISD)**  
**CONSOLIDATED BALANCE SHEET AS AT 30<sup>TH</sup> JUNE 2006**

ASSETS	NOTE	30.6.2006 TZS	30.6.2005 TZS
<b>Non - Current Assets</b>			
Motor Vehicles , Office Equipment & partitions	2(A)	42,211,939.12	66,218,501.65
Capital work in Progress - Office Buildings	3(A) & 2(F)	791,732,131.60	724,332,584.45
Staff Debtors - Car Loans	7(A)	20,250,599.56	32,272,828.31
Investments- Fixed Deposits & TBs	5 (A) &3(F)	1,251,947,350.61	532,543,832.23
<b>Sub- Total (A)</b>		<u><u>2,106,142,020.89</u></u>	<u><u>1,355,367,746.64</u></u>
<b>Current Assets</b>			
Stocks	4(A)	23,092,234.66	25,123,526.59
Cash and Bank	6(A) &4(F)	216,271,709.94	302,817,371.49
Debtors - Premium Levy	25(A)	393,334,006.27	471,187,378.60
Debtors - Fines and Penalties	26(A)	17,100,000.00	17,100,000.00
Staff Debtors & Prepayments	7(A) &5 (F)	48,588,090.41	16,953,670.98
Staff Debtors - Car Loans	7(A)	17,830,750.00	29,058,000.00
Other Debtors - Bank of Tanzania (FIDP 11)	7(A)	28,572,965.96	-
<b>Sub- Total (B)</b>		<u><u>744,789,757.24</u></u>	<u><u>862,239,947.66</u></u>
<b>TOTAL ASSETS (A) + (B)</b>		<u><u>2,850,931,778.13</u></u>	<u><u>2,217,607,694.30</u></u>
<b>FUNDS AND LIABILITIES</b>			
<b>Own Funds</b>			
Capital Fund	28(A)	295,449,653.00	295,449,653.00
Revaluation Reserves - Motor Vehicles		15,522,675.00	15,522,675.00
Accumulated Reserves	9(A) & 7(F)	2,472,244,820.79	1,846,342,266.88
<b>Sub- Total (C )</b>		<u><u>2,783,217,148.79</u></u>	<u><u>2,157,314,594.88</u></u>
<b>Liabilities</b>			
Trade Creditors & other Payables	8(A)	16,941,898.76	2,797,110.45
Provisions	8(A) & 6 (F)	50,772,730.58	57,495,988.97
<b>Sub - Total (D)</b>		<u><u>67,714,629.34</u></u>	<u><u>60,293,099.42</u></u>
<b>TOTAL FUNDS AND LIABILITIES</b>		<u><u>2,850,931,778.13</u></u>	<u><u>2,217,607,694.30</u></u>

.....  
**CHAIRMAN NIB**

.....  
**DIRECTOR NIB**

.....  
**COMMISSIONER OF INSURANCE**

**INSURANCE SUPERVISORY DEPARTMENT (ISD)**  
**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED**  
**30<sup>TH</sup> JUNE 2006**

	NOTE	30.6.2006 TZS	30.6.2005 TZS
<b>INCOME</b>			
Administration	10	1,833,184,108.91	1,563,974,759.19
Fidelity	8	<u>93,693,174.99</u>	<u>69,096,736.51</u>
<b>Total Income</b>		<b><u>1,926,877,283.90</u></b>	<b><u>1,633,071,495.70</u></b>
<b>EXPENDITURE</b>			
Board Expenses	11	92,571,130.00	28,239,770.00
Personnel Costs	12	627,390,139.06	594,303,422.79
Inspection Expenses	13	8,837,125.00	4,719,975.00
Transport and travelling	14	82,913,824.63	44,352,406.01
Training costs	15	97,508,685.44	47,717,490.89
Office Rent and utilities	16	96,012,335.67	85,579,600.57
Repairs and maintenance	17	8,539,690.80	4,819,419.70
Communication Expenses	18	42,684,912.10	32,802,500.33
Office Car Running Expenses	19	9,612,893.98	7,579,052.80
Printing and Stationeries	20	97,500,402.74	80,662,146.16
Annual Subscription Fees	21	16,315,546.48	6,993,553.47
Finance Charges	22(A)&9(F)	47,047,467.40	37,956,453.75
Market Research and Education	23	9,697,900.00	15,391,179.60
Administration Costs	24(A)&10(F)	<u>64,342,676.69</u>	<u>45,085,339.33</u>
<b>Total Expenditure</b>		<b><u>1,300,974,729.99</u></b>	<b><u>1,036,202,310.40</u></b>
<b>Balance arising from I &amp; Exp A/c</b>		<b><u>625,902,553.91</u></b>	<b><u>596,869,185.30</u></b>

.....  
**NIB CHAIRMAN**

.....  
**NIB DIRECTOR**

.....  
**COMMISSIONER OF INSURANCE**

**INSURANCE SUPERVISORY DEPARTMENT (ISD)  
CONSOLIDATED CASHFLOW STATEMENT FOR THE YEAR ENDED 30.6.2006**

	NOTE	30.6.2006 TZS	30.6.2005 TZS
<b>Cash flow from operating activities</b>			
Excess of income over expenditure	I&E a/cs	625,902,553.81	596,869,185.30
<b>Adjustment for</b>			
Depreciation Charge	2	33,659,752.52	24,226,422.70
Increase / (Decrease) in inventories		2,031,291.93	(12,032,741.59)
Increase / (Decrease) in Premium Levy Debtors		77,853,372.33	(279,080,172.52)
Increase / (Decrease ) in Staff Debtors		(36,957,906.48)	58,535,947.31
Increase/ (Decrease ) in creditors & other Payables		14,694,788.31	( 33,544,319.51)
Increase/ ( Decrease) in provisions		(7,273,258.39)	(38,552,829.86)
<b>Net cash flow from operating activities</b>		<b>709,910,594.03</b>	<b>316,421,491.83</b>
<b>Cash flow from investing activities</b>			
Increase in fixed assets	2	(9,653,189.85)	(333,760.00)
Increase in WIP - Mtendeni & Zanzibar	3	(67,399,547.15)	(491,925,268.75)
Increase in Investments		(719,403,518.38)	(214,010,876.47)
<b>Cash generated from investing activities</b>		<b>(796,456,255.38)</b>	<b>(706,269,905.22)</b>
<b>Cash generated from financing activities</b>			
Government Subvention		-	250,000,000.00
<b>Cash flow from Financing activities</b>		-	<b>250,000,000.00</b>
Net increase / (decrease) in cash and cash equivalent		( 86,545,661.35)	(139,848,413.39)
Cash and cash equivalent at the beginning of the year		302,817,371.49	442,665,784.58
cash and cash equivalent at the end of the year		<b>216,271,710.14</b>	<b>302,817,371.19</b>

.....  
**NIB CHAIRMAN**

.....  
**NIB MEMBER**

.....  
**COMMISSIONER OF INSURANCE**

**INSURANCE SUPERVISORY DEPARTMENT (ISD)**  
**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED**  
**30<sup>TH</sup> JUNE 2006**

	Capital Fund	Retained Surplus	Revaluation Reserve	Total
	TZS	TZS	TZS	TZS
<b>Balance as at 1.7.2004</b>	45,449,653.00	1,249,473,081.58	15,522,675.00	1,310,445,409.58
Add Government Subvention	250,000,000.00	-	-	250,000,000.00
Excess of Income over Expenses	-	596,869,185.30	-	596,869,185.30
<b>Balance as at 30.6.2005</b>	<b>295,449,653.00</b>	<b>1,846,342,266.88</b>	<b>15,522,675.00</b>	<b>2,157,314,594.88</b>
<b>Balance as at 1.7.2005</b>	295,449,653.00	1,846,342,266.88	15,522,675.00	2,157,314,594.88
Add Government Subvention	-			
Excess of Income over Expenses		625,902,553.91		625,902,553.91
<b>Balance as at 30.6.2006</b>	<b>295,449,653.00</b>	<b>2,472,244,820.79</b>	<b>15,522,675.00</b>	<b>2,783,217,148.79</b>

.....  
**NIB CHAIRMAN**

.....  
**NIB MEMBER**

.....  
**COMMISSIONER OF INSURANCE**



## NOTES TO THE FINANCIAL STATEMENTS

### 1. ACCOUNTING POLICIES

The financial statements are prepared under the historical cost conventions as modified to include revaluation of motor vehicles in accordance with International Financial Reporting Standards. The principal accounting policies adopted are consistent with those applied in previous years.

#### **Basis of Accounting**

The ISD has adopted the International Financial Reporting Standards (IFRS) as pronounced by National Board of Accountants and Auditors (NBAA).

The preparation of financial statements in conformity with IFRS requires the use of accounting estimates in some circumstances. It also requires management to exercise its judgment in the process of applying the ISD's accounting policies. The areas involving higher degree of complex judgment or assumptions and significant estimates to the financial statements are separately disclosed in notes to accounts.

#### **Office Partition, Machinery and Equipment**

Office partition, machinery and equipment are reported at cost/valuation less provision for impairment (loss in value for the benefits derived from the use of such asset). The cost of assets owned by ISD includes expenditure that is directly attributable to the acquisition of the items(s). All repairs and maintenance relating to the item(s) are charged to the income and expenditure account during the financial year in which they relate.

Increases in carrying amount arising from valuation are credited to the revaluation reserve in the shareholder's Fund. Decreases that offset previous increases of the same assets are charged against revaluation reserve, while others are charged to the income and expenditure statement.

Depreciation on assets is calculated using the straight-line method to allocate their costs or revalued amounts to their residual values over their estimated useful lives using the following rates which, have been applied consistently.

<b>Asset</b>	<b>Depreciation Rate</b>
Motor Vehicles	25.0%
Furniture & Fittings	12.5%
Office Equipment	12.5%
Computers	33.33%
Office Buildings (Partition)	4.0%

A full depreciation is charged on fixed assets acquired during the year, regardless of the date of acquisition and the period of use of such asset in the year of acquisition. No depreciation will be charged in the year of disposal of an asset.

#### **Taxation**

The Department is an autonomous Government Agency, which is not profit making, and non-commercial depending on Government Subventions and levies from the registered insurance companies. With effect from July 1, 2002 the Department, like other Government institutions pays consumption taxes.

### **Investments**

Investments with fixed maturity that the Management has the intent and ability to hold to maturity are classified as held to maturity and are carried out at amortized cost. Fixed deposits and commercial papers classified as originated loans. These are carried out at amortized cost i.e. cost plus accrued income using the effective market interest rate. Fair value gains/ (loss) arising on investments held by ISD is credited/ (debited) to the profit and loss account when realized.

Interest income is recognized in the income statement on an accrual basis taking into account the effective yield on the asset.

### **Foreign Currencies Translation**

In addition to TZS current Accounts, ISD operates United States Dollar accounts at NBC limited, Samora Branch and CRDB Bank Limited, Azikiwe Branch.

Items included in the financial statements of the ISD are measured using Tanzania Shilling (TZS), which is the currency of the primary economic environment in which the ISD operates.

Foreign currency transactions are translated into the TZS using the exchange rate prevailing at the date of the transactions. Gain/ (loss) resulting from the settlement of such transactions at month end are recognized in the income statement. During the year 2005/2006 Exchange Rate of 1 (one) USD to TZS 1,100/= was used as compared to TZS 1,133/= used during 2004/2005.

### **Inventories**

ISD inventories are assets in the form of material or supplies to be consumed in the rendering of services.

Inventories are valued at latest purchase prices less provision for any obsolete/damaged inventories. An estimate is made for obsolete/damaged inventories on review of all inventories held on 30<sup>th</sup> June 2006, because its costs may not be recoverable. The costs of inventories are assigned by using the first in first out method.

### **Receivables**

Receivables are carried out at anticipated realizable value. Provision for impairment (failure to pay) is made based on specific receivables considered being doubtful of recovery.

### **Cash and Cash Equivalentents**

Cash and Cash equivalentents includes cash in hand, deposits held with banks, other highly liquid investments with original maturities of three months or less net of bank overdraft.

### **Provisions**

Provisions are recognized when ISD has constructive obligation as a result of past events, when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of obligation can be made.

## Employee Retirement Benefits

The ISD operates a defined contribution plan through Parastatal Pension Fund (PPF), National Social Security Fund (NSSF), Zanzibar Social Security Fund (ZSSF) and Public Service Pension Fund (PSPF). The Pension plan is normally funded by contributions from both the ISD (15%) and employee (5%). The ISD contributions are charged to income statement in the year in which it relates. ISD also pay insurance premiums to its staffs to cover them during working hours and overnight respectively. ISD has no un-remitted pension as of 30<sup>th</sup> June 2006.

## Government subsidies/subvention

Government subvention received was a financial support to the Department and was specifically for two purposes namely recurrent and Capital expenditure. The following are two different approaches to disclose the subvention received:

- ◆ ISD received subvention from the Government for financing purchase of Office building at Mtendeni. Since no repayment is expected, it was credited to shareholders fund (Capital expenditure).
- ◆ Monthly Subvention was credited to income statement as income because it was just to subsidize ISD recurrent expenditures. This is due to the fact that in some circumstances, a government grant/subvention may be awarded for the purposes of giving immediate financial support to an entity rather than as an incentive to undertake specific expenditures. These circumstances have warranted ISD to recognize this normal subvention as income in the period in which the ISD received it.

## Comparative figures - Administration Fund

Comparative figures have been adjusted whenever necessary to conform to changes in presentation in the current year.

### Note 2. Fixed Asset Schedule (Amount in TZS)

FIXED ASSETS	Motor Vehicles	Office Furniture Equipments	Office Partitioning	Computers	Total	
Cost as at 1st July 2005	34,457,678.60	26,318,017.00	33,191,343.00	40,061,954.00	52,566,839.11	186,595,831.71
Revaluation/Additions	-	-	-	-	9,653,189.85	9,653,189.85
<b>Cost as at 30th June 2006</b>	<b>34,457,678.60</b>	<b>26,318,017.00</b>	<b>33,191,343.00</b>	<b>40,061,954.00</b>	<b>62,220,028.96</b>	<b>196,249,021.56</b>
Accum Depr as at 1st July 2005	30,577,009.95	20,311,721.15	25,220,201.27	10,213,752.81	34,054,644.83	120,377,330.06
Charge for year 2005/2006	3,880,668.70	3,289,752.13	4,148,917.88	1,602,478.16	20,737,935.65	33,659,752.52
<b>Accum Depr as at 30th June 2006</b>	<b>34,457,678.65</b>	<b>23,601,473.28</b>	<b>29,369,119.15</b>	<b>11,816,231.03</b>	<b>54,792,580.48</b>	<b>154,037,082.58</b>
<b>Net Book Value at 30th June 2006</b>	<b>-</b>	<b>2,716,543.72</b>	<b>3,822,223.85</b>	<b>28,245,722.97</b>	<b>7,427,448.48</b>	<b>42,211,938.98</b>
Net Book Value at 30th June 2005	3,880,668.65	6,006,295.85	7,971,141.73	29,848,201.13	18,512,194.28	66,218,501.65

30<sup>TH</sup> JUNE 2006

30<sup>TH</sup> JUNE 2005

3 Work In Progress  
Mtendeni Office Block -

602,571,297.30

548,871,750.15

	Administration		
	Kilimani Office Block - Administration	40,700,000.00	27,000,000.00
	<b>TOTAL</b>	<b>643,271,297.30</b>	<b>575,871,750.15</b>
4	<b>ISD Stocks</b>		
	Motor Insurance Stickers	12,192,000.00	15,061,552.00
	Stationery - Dar Office	10,539,434.66	9,268,134.59
	Stationery - Zanzibar Office	360,800.00	793,840.00
	<b>TOTAL</b>	<b>23,092,234.66</b>	<b>25,123,526.59</b>
5	<b>Investments in fixed deposits (FD's)</b>		
	Administration Fund Account	737,537,593.51	111,257,250.12
	<b>TOTAL</b>	<b>737,537,593.51</b>	<b>111,257,250.12</b>
6	<b>Cash &amp; Bank</b>		
	<b>Administration Fund Account</b>		
	NBC Samora - TZS	100,239,394.36	47,984,631.34
	NBC Zanzibar - TZS	4,772,191.80	549,334.42
	CRDB Bank Azikiwe - TZS	100,587,581.28	194,587,003.27
	CRDB Bank Azikiwe - USD	8,591,891.00	-
	NBC Samora - USD (TZS)	1,237,940.00	59,590,270.96
	<b>TOTAL</b>	<b>215,428,998.44</b>	<b>302,711,239.99</b>
7	<b>Staff Debtors &amp; Prepayments</b>	<b>30<sup>TH</sup> JUNE 2006</b>	<b>30<sup>TH</sup> JUNE 2005</b>
	Staff Debtors	23,267,717.42	14,342,795.98
	Staff Debtors - Car Loans - 12 Months	17,830,750.00	29,058,000.00
	Staff Debtors - Car Loans - More than 12 months	20,250,599.56	32,272,828.31
	Staff Debtor Long Term Loan	21,565,622.99	-
	Prepaid Expenses	3,679,750.00	2,535,875.00
	Other Debtors(BOT)	28,572,965.96	-
	<b>TOTAL</b>	<b>115,167,405.93</b>	<b>78,209,499.29</b>
8	<b>Current Liabilities</b>		
	<b>Creditors and Other Payables</b>		
	Creditors	15,687,898.76	2,727,110.45
	Accrued Expenses	1,254,000.00	70,000.00
	<b>Sub - Total</b>	<b>16,941,898.76</b>	<b>2,797,110.45</b>
	<b>Provisions</b>		
	Provision for Audit Fees	7,000,000.00	7,000,000.00
	Provision for Directors Fee	-	1,750,000.00
	Provision for Bad Debts	31,614,293.16	15,600,051.47
	Provision for Gratuity	11,608,437.42	33,145,937.50
	<b>Sub - Total</b>	<b>50,222,730.58</b>	<b>57,495,988.97</b>
	<b>TOTAL</b>	<b>67,164,629.34</b>	<b>60,293,099.42</b>
9	<b>Accumulated Reserves</b>		
	Balance Brought Down	1,276,413,718.97	748,348,125.18
	Excess of Income over Expenditure	532,592,798.92	528,065,593.79
	<b>Balance Carried Forward</b>	<b>1,809,006,517.89</b>	<b>1,276,413,718.97</b>

<b>10</b>	<b>INCOME ADMINISTRATION</b>		
	Premium Levy	<b>1,699,288,238.82</b>	<b>1,433,259,156.28</b>
	Fines and Penalties	<b>13,600,000.00</b>	<b>21,700,000.00</b>
	Application Fees	<b>11,375,000.00</b>	<b>7,375,000.00</b>
	Government Subvention	<b>20,834,333.00</b>	<b>23,674,700.00</b>
	Motor Insurance Sticker Sales	<b>77,937,000.00</b>	<b>70,675,440.00</b>
	Interest on Investments Admin	<b>6,117,676.05</b>	<b>842,882.32</b>
	Other Income Administration Fund	<b>360,000.00</b>	<b>420,552.71</b>
	Sale of Tender Documents	<b>700,000.00</b>	<b>3,500,000.00</b>
	Prov. for Bad Debt Recovered	<b>4,750,000.00</b>	
	Exchange Rate Gain/(Loss)	<b>(1,778,138.96)</b>	<b>2,527,027.88</b>
	<b>TOTAL</b>	<b>1,833,184,108.91</b>	<b>1,563,974,759.19</b>
<b>11</b>	<b>BOARD EXPENSES</b>		
	Board Meeting Expenses	<b>83,321,130.00</b>	<b>22,489,770.00</b>
	Directors Fees	<b>9,250,000.00</b>	<b>5,750,000.00</b>
	<b>TOTAL</b>	<b>92,571,130.00</b>	<b>28,239,770.00</b>
<b>12</b>	<b>PERSONNEL COSTS</b>	<b>30.6.2006</b>	<b>30.6.2005</b>
	Salaries and Wages	<b>401,080,681.10</b>	<b>405,748,732.69</b>
	Utility Allowances	<b>46,258,680.00</b>	<b>32,940,000.00</b>
	ISD Contribution to Pension Schemes	<b>45,680,569.50</b>	<b>46,228,127.20</b>
	Gratuity to Contract Employee	<b>21,000,000.00</b>	<b>21,000,000.00</b>
	Staff Leave Expenses	<b>35,118,640.00</b>	<b>28,267,920.10</b>
	Medical Expenses	<b>8,973,344.46</b>	<b>9,625,219.80</b>
	Staff Welfare Expenses	<b>4,322,975.00</b>	<b>482,700.00</b>
	Recruitment Expenses	<b>18,993,990.00</b>	<b>14,347,253.00</b>
	W/Compensation & Insurance	<b>6,940,000.00</b>	<b>3,408,590.00</b>
	House Maintenance Allowance	<b>29,454,604.00</b>	<b>-</b>
	House Rent Assistance	<b>9,566,655.00</b>	<b>-</b>
	Furniture Allowances	<b>-</b>	<b>32,254,880.00</b>
	<b>TOTAL</b>	<b>627,390,139.06</b>	<b>594,303,422.79</b>
<b>13</b>	<b>INSPECTION EXPENSES</b>		
	Inspection Expenses Fare	<b>1,274,500.00</b>	<b>1,193,000.00</b>
	Inspection Expenses Sub Allow	<b>6,952,625.00</b>	<b>2,738,975.00</b>
	Inspection Expenses Meal Allow	<b>610,000.00</b>	<b>720,000.00</b>
	Inspection Expenses Printing & Binding	<b>-</b>	<b>68,000.00</b>
	<b>TOTAL</b>	<b>8,837,125.00</b>	<b>4,719,975.00</b>

<b>14</b>	<b>TRANSPORT &amp; TRAVELLING EXPENSES</b>		
	Travel other Duty - Fare	<b>27,615,444.27</b>	<b>12,487,905.29</b>
	Subsistence Allowances	<b>51,022,812.36</b>	<b>30,086,956.22</b>
	Reg /Participation Fees Abroad	<b>2,334,068.00</b>	<b>590,694.50</b>
	Transport - VISA Fee Expenses	<b>621,500.00</b>	<b>862,694.00</b>
	Travel Abroad - Outfit Allowance	<b>1,320,000.00</b>	<b>324,156.00</b>
	<b>TOTAL</b>	<b>82,913,824.63</b>	<b>44,352,406.01</b>
<b>15</b>	<b>WORKSHOP, SEMINARS AND TRAINING COSTS</b>	<b>30<sup>TH</sup> JUNE 2006</b>	<b>30<sup>TH</sup> JUNE 2005</b>
	Training and Workshops Fare	<b>14,802,322.92</b>	<b>11,983,844.62</b>
	Subsistence Allowance Training	<b>67,822,076.32</b>	<b>24,679,170.97</b>
	Reg /Participation Fees Training	<b>7,692,766.20</b>	<b>9,117,663.30</b>
	Training- Book Allowance	<b>347,500.00</b>	<b>-</b>
	Training Uniform	<b>350,000.00</b>	<b>-</b>
	Outfit Allowances	<b>5,640,000.00</b>	<b>1,630,752.00</b>
	Training - VISA Fee Expenses	<b>854,020.00</b>	<b>306,060.00</b>
	<b>TOTAL</b>	<b>97,508,685.44</b>	<b>47,717,490.89</b>
<b>16</b>	<b>OFFICE RENT AND UTILITIES</b>		
	Office Rent	<b>86,350,326.80</b>	<b>81,075,250.59</b>
	Electricity Expenses	<b>2,324,553.22</b>	<b>2,544,128.35</b>
	Water Expenses	<b>650,455.65</b>	<b>520,221.63</b>
	Security Expenses	<b>6,687,000.00</b>	<b>1,440,000.00</b>
	<b>TOTAL</b>	<b>96,012,335.67</b>	<b>85,579,600.57</b>
<b>17</b>	<b>REPAIRS AND MAINTENANCE COSTS</b>		
	Office Repairs and Maintenance	<b>5,729,886.00</b>	<b>965,000.00</b>
	Repairs & Maint, Eqpmt Furniture & Fittings	<b>2,809,804.80</b>	<b>3,854,419.70</b>
	<b>TOTAL</b>	<b>8,539,690.80</b>	<b>4,819,419.70</b>
<b>18</b>	<b>COMMUNICATION EXPENSES</b>		
	Telephones and Faxes	<b>25,340,433.95</b>	<b>16,430,801.99</b>
	Mobile Phones	<b>6,197,500.00</b>	<b>5,805,680.00</b>
	Internets and E-mails Accounts	<b>7,830,223.75</b>	<b>8,035,704.94</b>
	Postal Office Rental Charges	<b>120,000.00</b>	<b>120,000.00</b>
	Postage Expenses	<b>3,196,754.40</b>	<b>2,410,313.40</b>

	<b>TOTAL</b>	<b>42,684,912.10</b>	<b>32,802,500.33</b>
<b>19</b>	<b>OFFICE CAR RUNNING EXPENSES</b>		
	Office Cars Fuel	<b>6,405,954.40</b>	<b>4,085,300.60</b>
	Cars Repairs and Maintenance	<b>3,206,939.58</b>	<b>3,493,752.20</b>
	<b>TOTAL</b>	<b>9,612,893.98</b>	<b>7,579,052.80</b>
<b>20</b>	<b>PRINTING AND STATIONERIES</b>	<b>30<sup>TH</sup> JUNE 2006</b>	<b>30<sup>TH</sup> JUNE 2005</b>
	Stationery Costs	<b>11,078,879.77</b>	<b>8,366,903.41</b>
	Printing Costs	<b>9,084,540.00</b>	<b>8,942,760.00</b>
	Printing Costs Motor Insurance Stickers	<b>76,199,982.97</b>	<b>61,867,482.75</b>
	Computer Accessories & Software	<b>1,137,000.00</b>	<b>1,485,000.00</b>
	<b>TOTAL</b>	<b>97,500,402.74</b>	<b>80,662,146.16</b>
<b>21</b>	<b>ANNUAL SUBSCRIPTION FEES</b>		
	Subscription Fees Prof Bodies	<b>2,174,396.93</b>	<b>1,974,248.47</b>
	Membership Annual AIO,OESAI,IAISA	<b>14,141,149.55</b>	<b>5,019,305.00</b>
	<b>TOTAL</b>	<b>16,315,546.48</b>	<b>6,993,553.47</b>
<b>22</b>	<b>FINANCE CHARGES</b>		
	Bank Charges - Administration	<b>3,113,351.88</b>	<b>2,012,535.99</b>
	Accounting & Parliamentary Expenses	-	<b>2,822,100.00</b>
	Audit Fees and Other Expenses	<b>9,965,943.00</b>	<b>8,602,250.00</b>
	Depreciation Charge	<b>33,659,752.52</b>	<b>24,226,422.76</b>
	<b>TOTAL</b>	<b>46,739,047.40</b>	<b>37,663,308.75</b>
<b>23</b>	<b>MARKETRESEARCH, INFO.&amp;COMM &amp; EDUCATION</b>		
	Advertising Costs	<b>3,950,800.00</b>	<b>1,632,400.00</b>
	Insurance Industry Conference & Seminars	<b>5,747,100.00</b>	<b>10,937,414.00</b>
	Promotional Plan	-	-
	Market Research Costs	-	<b>2,821,365.60</b>
	<b>TOTAL</b>	<b>9,697,900.00</b>	<b>15,391,179.60</b>

<b>24</b>	<b>ADMINISTRATION COSTS</b>	<b>30<sup>TH</sup> JUNE 2006</b>	<b>30<sup>TH</sup> JUNE 2005</b>
	Hospitality Expenses	82,800.00	-
	Staff Uniform Expenses	600,000.00	600,000.00
	Donations	950,000.00	700,000.00
	Extra Duty Allowances	3,341,090.00	1,778,269.63
	Office Tea & Refreshments	3,681,960.00	3,177,860.00
	Special Duty Allowances	6,042,500.00	5,175,000.00
	Newspaper and Periodicals	1,290.900.00	1,364,350.00
	Appointment& Disciplinary Committee	450,000.00	-
	Insurance Act 1996 Review Costs	3,942,800.00	-
	Special Task Expenses	2,619,665.00	6,570,981.70
	Provision for Bad Debts	20,764,241.69	10,500,000.00
	Tender Committee Expenses	20,501,720.00	15,218,878.00
	<b>TOTAL</b>	<b>64,267,676.69</b>	<b>45,085,339.33</b>
<b>25</b>	<b>Debtors - Premium Levy</b>		
	Alexander Forbes (T) Ltd	-	2,062,500.00
	National Insurance Corporation	237,459,443.57	422,669,807.57
	NIKO Insurance Tanzania Ltd	2,345,757.00	-
	Royal Insurance Tanzania Ltd	2,766,086.85	-
	Jubilee Insurance Company Ltd	68,448.76	68,449.00
	Lion (T) Insurance Company Ltd	28,666,786.57	744,482.40
	Phoenix (T) Assurance Company	9,509,288.96	-
	Zanzibar Insurance Corporations	(274,179.75)	(380,476.00)
	Heritage A.I.I. Insurance	85,131,335.78	32,344,669.10
	Medical Express	145,438.53	122,074.53
	Tanzania national Reinsurance Co. Ltd	25,453,100.00	13,555,872.00
	Tanzindia Assurance Company Ltd	2,062,500.00	-
	<b>SUB - TOTAL</b>	<b>393,334,006.27</b>	<b>471,187,378.60</b>
<b>26</b>	<b>Debtors - Fines and Penalties</b>		
	Abby & Fay Investments Ltd	1,250,000.00	2,000,000.00
	M.C. Patel & Co. Ltd	1,250,000.00	1,500,000.00
	Rabco Tanzania Ltd	4,500,000.00	4,500,000.00
	Crown Insurance Brokers Ltd	-	4,000,000.00
	SKS Company Ltd	5,100,000.00	5,100,000.00



	<b>30<sup>th</sup> June 2006</b>	<b>30<sup>th</sup> June 2005</b>
F.K. Motors	5,000,000.00	-
<b>SUB - TOTAL</b>	<b>17,100,000.00</b>	<b>17,100,000.00</b>
<b>TOTAL</b>	<b>410,434,006.27</b>	<b>488,287,378.60</b>
<b>27 Provision for Bad Debts</b>		
Abby and Fay Investments Ltd	-	2,000,000.00
Crown Insurance Brokers	-	4,000,000.00
Rabco Tanzania Limited	-	4,500,000.00
Jubilee	68,448.76	-
Lion of Tanzania	744,482.40	-
Mc Patel & Co. Ltd	1,250,000.00	-
Medical Express Tanzania Limited	145,438.53	-
F.K. Motors	5,000,000.00	-
TAN-RE	13,555,872.00	-
<b>TOTAL</b>	<b>20,764,241.69</b>	<b>10,500,000.00</b>
<b>28 Capital Fund</b>		
Balance B/forward	295,449,653.00	45,449,653.00
Government Subvention	-	250,000,000.00
<b>TOTAL</b>	<b>295,449,653.00</b>	<b>295,449,653.00</b>

**STATISTICAL TABLES & CHARTS**

**TABLE 1: REGISTERED INSURERS AS AT 31 DECEMBER 2006 (in alphabetical order)**

S/N	Name of Company	Principal Officer	Class of Business	Postal Address	Phone	Email
1	African Life Assurance Co Ltd	Mr.Charles Washoma	Life	P.O.Box 79651 D'salaam	(255) 2127151/2/3	
2	Alliance Insurance Corp. (I) Ltd	Mr K.V. Krishnan	Life & Non-Life	P.O.Box 9942 D'Salaam	(255) 22 2139100, 2139101	<a href="mailto:admin@alliancetz.com">admin@alliancetz.com</a>
3	<b>Golden Crescent Assurance Co Ltd*</b>	<b>Mr.Abhijit Ghose</b>	<b>Non- Life</b>	<b>P.O. Box 20660 D'salaam</b>	<b>(255) 2127268/2122843</b>	
4	Heritage A. I. I. Insurance Co. Ltd	Mr J. Haenen	Non-Life	P.O.Box 7390 D'Salaam	(255) 22 2138476/7/8, 2138486	<a href="mailto:info@heritagetanzania.com">info@heritagetanzania.com</a>
5	Jubilee Insurance Co. (I) Ltd	Mr S. G. Sannamani	Life & Non-Life	P.O.Box 20524 D'Salaam	(255) 22 2135121/7	<a href="mailto:ijctz@iubileetanzania.com">ijctz@iubileetanzania.com</a>
6	Lion of Tanzania Insurance Co. Ltd	Mr L. Gacheru	Non-Life	P.O.Box 1948 D'Salaam	(255) 22 2132902/5	<a href="mailto:insurance@lion-tz.com">insurance@lion-tz.com</a>
7	<b>Mgen Tanzania Insurance Co Ltd*</b>	<b>Mr. C. Sumbwe</b>	<b>Non- Life</b>	<b>P.O. Box 7495 D'salaam</b>		
8	National Insurance Corp. (I) Ltd	Mrs M. T. Ikongo	Life & Non-Life	P.O.Box9264 D'Salaam	(255) 22 2113823/9	<a href="mailto:info-nic@nictanzania.com">info-nic@nictanzania.com</a>
9	Niko Insurance Tanzania Ltd	Mr M. Z. Sibande	Non-Marine	P.O.Box 21228 D'Salaam	(255) 22 2120188/9	<a href="http://nikoinsurance.co.tz">nikoinsurance.co.tz</a>
10	Phoenix of Tanzania Ass. Co. Ltd	Mr S.C. Wadhawan	Non-Life	P.O.Box 5961 D'Salaam	(255) 22 2122777, 2122761	<a href="mailto:phoenixtz@cats-net.com">phoenixtz@cats-net.com</a>
11	<b>Prosperity Life Care Insurance(T) Ltd *</b>	<b>Mr. H. Maarifa</b>	<b>Non- Life</b>	<b>P.O.Box 3806 D'salaam</b>	<b>(255) 2139970</b>	<a href="mailto:info@yahooprospertyhealth.com">info@yahooprospertyhealth.com</a>
12	Reliance Insurance Co. (I) Ltd	Mr K. Ravinarayanan	Non-Life	P.O.Box 9826 D'Salaam	(255) 22 2120088/89/90	<a href="mailto:insure@reliance.co.tz">insure@reliance.co.tz</a>
13	Royal Insurance (I) Ltd	Mr S. Bonney	Non-Life	P.O.Box 75433 D'Salaam	(255) 22 2138058, 2129384/7	<a href="mailto:royaltan@africaonline.co.tz">royaltan@africaonline.co.tz</a>
14	Strategis Insurance (I) Ltd	Mr D. Bramsen	Accident, Sickness,	P.O.Box 7893 D'Salaam	(255) 22 2136579/80/81	<a href="mailto:insurance@strategistz.com">insurance@strategistz.com</a>
15	Tanzania National Reins.Corp. Ltd	Mr. S. Oluoch	Reinsurer	P.O. Box 1505 D'salaam	(255) 2122536/7	<a href="mailto:mail@tan-re.co.tz">mail@tan-re.co.tz</a>
16	Tanzindia Assurance Company Ltd	Mr P. J. Pulinthanam	Non-Life	P.O.Box 70065 D'Salaam	(255) 0748 483348	<a href="mailto:bima@tanzindia.co.tz">bima@tanzindia.co.tz</a>
17	Zanzibar Insurance Corporation	Mr I. K. Haji	Life & Non-Life	P.O.Box 432 Zanzibar	(255) 24 2232676, 2238667	<a href="mailto:zic@zitec.org">zic@zitec.org</a>

\* This player has been registered in 2006

**TABLE 2A: REGISTERED INSURANCE BROKERS AS AT 31 DECEMBER 2006 (in alphabetical order)**

S/N	Name of Company	Principal Officer	Class of Business	Postal Address	Phone	Email
1	AAR Prime Care Limited	Mr. Bakari Mambea	Life & Non-Life	Box 9600 D'salaam	223 2701121-5	
2	Abby & Fay Investments Ltd	Mr Abdul Mwilima	Life & Non-Life	Box 875 Arusha	027 2500463	-
3	Alexander Forbes Tanzania Ltd	Mr S.R. Suchak	Life & Non-Life	Box 5848 D'Salaam	022 2114884/5	<a href="mailto:aforges@cats-net.com">aforges@cats-net.com</a>
4	AON Tanzania Ltd	Mr Rajendra Dave	Life & Non-Life	Box 9232 D'Salaam	022 2114415-22	<a href="mailto:Aon_Tanzania@aon.co.tz">Aon_Tanzania@aon.co.tz</a>
5	Aristocrats Insurance Brokers (I) Ltd	Mr. Aasif Karim	Life & Non-Life	Box 79211 D'salaam	022 2134623/0744 267211	-
6	Astra Insurance Brokers (I) Ltd	Mr Raphael Mwasada	Life & Non-Life	Box 23440 D'Salaam	022 2121091/2123081	<a href="mailto:astra@africaonline.co.tz">astra@africaonline.co.tz</a>
7	B.R.Puri & Company Ltd	Mr A. K. Puri	Life & Non-Life	Box 1047 D'Salaam	022 2124303/2114585	<a href="mailto:puri@cats-net.com">puri@cats-net.com</a>
8	Bid Insurance Brokers (I) Co. Ltd	Ms. Hilda Rwebangira	Life & Non-Life	Box 7279 D'salaam	022 2134623	-
9	Blannysons Insurance Brokers Ltd	Mr R. Chiuja	Life & Non-Life	Box 10000 D'Salaam	022 2115046/2110910	<a href="mailto:djb@raha.com">djb@raha.com</a>
10	British Tanz. Insur. & Re Brokers Ltd	Mr Kidola Makani	Life & Non-Life	Box 5611 D'Salaam	022 2182544	<a href="mailto:bti@raha.com">bti@raha.com</a>
11	Bumaco Ltd	Mr C. Kwayu	Life & Non-Life	Box 1747 Moshi	027 2753032/ 022 2130256	<a href="mailto:bumaco@kicheko.com">bumaco@kicheko.com</a>
12	Busara Insurance Brokers Ltd	Mr E. M. Mallya	Life & Non-Life	Box 2130 D'Salaam	022 2122233/2116770	<a href="mailto:busara@mediapost.co.tz">busara@mediapost.co.tz</a>
13	Business Efficiency Ltd	Mr I. M. Manji	Life & Non-Life	Box 2992 D'Salaam	-	-
14	Citizen Insurance Consultants (I) Ltd	Mr Aidan Mongi	Life & Non-Life	Box 22680 D'Salaam	022 2182131/2182873	<a href="mailto:citizen@raha.com">citizen@raha.com</a>
15	Cooperative Insurance Brokers Co.Ltd	R.A.Nakulenga	Life & Non-Life	Box 2567 D'Salaam	022 2184083-5/0744307015	-
16	Corporate Insurance Brokers Ltd	Mr W. Ndesanjo	Life & Non-Life	Box 360 D'Salaam	022 2130511/2117162	<a href="mailto:cib@mediapost.co.tz">cib@mediapost.co.tz</a>
17	Crown Insurance Brokers Ltd	Mr A. Riwa	Life & Non-Life	Box 605 D'Salaam	022 2131481	<a href="mailto:admin@crowholding.net">admin@crowholding.net</a>
18	<b>Deseret Insurance Brokers Ltd*</b>	<b>Mr.Henry Shilla</b>	<b>Life &amp; Non-Life</b>	<b>Box 80018 D'Salaam</b>	<b>022 2183087</b>	
19	Eastern Insurance Brokers Ltd	Mr. Riyaz Kassam	Life & Non-Life	Box 2287 Mwanza	028 2503175	<a href="mailto:eastern@africaonline.co.tz">eastern@africaonline.co.tz</a>
20	Endeavour Insurance Consultants Ltd	Ms. Monalisa A. Sykes	Life & Non-Life	Box 1615 D'salaam	022 2124853	<a href="mailto:endeavour@tanserve.zzn.com">endeavour@tanserve.zzn.com</a>
21	F&P Insurance Brokers Ltd	Mr P. Lyabandi	Life & Non-Life	Box 256 D'Salaam	022 2137942/7	<a href="mailto:fp@cats-net.com">fp@cats-net.com</a>

**TABLE 2A: REGISTERED INSURANCE BROKERS AS AT 31 DECEMBER 2006 (in alphabetical order)**

S/N	Name of Company	Principal Officer	Class of Business	Postal Address	Phone	Email
22	F.K. Motors Ltd	Mr Anver Karmali	Life & Non-Life	Box 6385 D'Salaam	022 2120553	<a href="mailto:fkm@cats-net.com">fkm@cats-net.com</a>
23	<b>Focus Holding Company Ltd*</b>	<b>Mr.Nassor Ahmed Omar</b>	<b>Life &amp; Non-Life</b>	<b>Box 3750 Zanzibar</b>	<b>024 2238999</b>	
24	<b>Gati Insurance Brokers Ltd*</b>	<b>Ms.Florence Ndege</b>	<b>Life &amp; Non-Life</b>	<b>Box 77887 D'salaam</b>	<b>0713- 265367</b>	
25	Hima Investments Ltd	Mr E. A. Mallya	Life & Non-Life	Box 10879 D'Salaam	022 2126987	<a href="mailto:hima@raha.com">hima@raha.com</a>
26	Impex Insurance Brokers Ltd	Mr M. Somji	Life & Non-Life	Box 1654 D'Salaam	022 2122119/2137296	<a href="mailto:impex@ctvsatcom.net">impex@ctvsatcom.net</a>
27	<b>Intertrade Express Ltd*</b>	<b>Mr.John Pallangyo</b>	<b>Life &amp; Non-Life</b>	<b>Box 13218 Arusha</b>	<b>2505862/0744694634</b>	
28	K + K Underwriting Services (I) Ltd	Mr. Kennedy J. Kanyanka	Life & Non-Life	Box 19976 D'salaam	0748 380808	<a href="mailto:kkunderwriting@raha.com">kkunderwriting@raha.com</a>
29	Kabage & Mwirigi Ins. Brokers (I) Ltd	Mr Julius Mburugu	Life & Non-Life	Box 7125 D'Salaam	022 2137393/2137423/5	<a href="mailto:kabage@raha.com">kabage@raha.com</a>
30	Kibo Insurance Ltd	Mr.G.V.Turuka	Life & Non-Life	Box 246 D'salaam	0744 420552/2544797	-
31	Liaison Insurance Brokers (I) Ltd	Mr. Tom Mulwa	Life & Non-Life	Box 12729 D'salaam		-
32	Lumumba Insurance Brokers	Mr.Ernest Kusiluka	Life & Non-Life	Box 15742 D'salaam	022 2183232	
33	M.C. Patel & Co. Ltd	Mr B. C. Patel	Life & Non-Life	Box 244 Moshi	027 2752537	-
34	Mawenzi Insurance Brokers Ltd	Mr Hiasinti Kilasara	Life & Non-Life	Box 173 Arusha	027 2508017/2507255	<a href="mailto:mawenzinsurance@tz2000.com">mawenzinsurance@tz2000.com</a>
35	Medical Express Tanzania Ltd	Mr. Chris Opperman	Medical Services	Box 3806 D'salaam	022 2139970/2123396/7	-
36	<b>Mega Insurance Brokers*</b>	<b>Mr.Richard Charles Lupembe</b>	<b>Life &amp; Non-Life</b>	<b>Box 10331 D'salaam</b>		
37	MIC Global Risks (I) Ltd	Mr Shiraz Maherali	Life & Non-Life	Box 7010 Arusha	027 2509435/6	<a href="mailto:micgrt@cybernet.co.tz">micgrt@cybernet.co.tz</a>
38	Milembe Insurance Consultants	Mr A. Mwakasagule	Life & Non-Life	Box 7409 D'Salaam	022 2139699	<a href="mailto:milembe@ud.co.tz">milembe@ud.co.tz</a>
39	<b>Millenium Insurance Brokers Ltd*</b>	<b>Mr.Fredrick J.Lyatuu</b>	<b>Life &amp; Non-Life</b>	<b>Box 2199 Arusha</b>	<b>0754 272168</b>	
40	Milmar Insurance Consultants Ltd	Mr L. F. Demello	Life & Non-Life	Box 871 D'Salaam	022 2110918/2126484	<a href="mailto:milmar@ctvsatcom.net">milmar@ctvsatcom.net</a>
41	<b>Momentum Insurance Brokers Ltd*</b>	<b>Mr.Damian Masendeko</b>	<b>Life &amp; Non-Life</b>	<b>Box 77016 D'salaam</b>		
42	Ndege Insurance Brokers Ltd	Mr A. Ndege	Life & Non-Life	Box 21416 D'Salaam	022 2184183/119	<a href="mailto:ndege-insurance@covision2000.com">ndege-insurance@covision2000.com</a>
43	Orbit Insurance Consultants Ltd	Mr. S.A. Shamis	Life & Non-Life	Box 13993 D'salaam	022 2123518	<a href="mailto:orbit@raha.com">orbit@raha.com</a>

**TABLE 2A: REGISTERED INSURANCE BROKERS AS AT 31 DECEMBER 2006 (in alphabetical order)**

S/N	Name of Company	Principal Officer	Class of Business	Postal Address	Phone	Email
44	<b>Outassurance Brokers(T) Ltd*</b>	<b>Ms.Priscilla Karobia</b>	<b>Life &amp; Non-Life</b>	<b>Box 78227 D'salaam</b>		
45	Pan Oceanic Insurance Brokers Ltd	Mr Fareed Seif	Life & Non-Life	Box 3912 D'Salaam	022 2132540/5	<a href="mailto:panocenic@cats-net.com">panocenic@cats-net.com</a>
46	Rabco Tanzania Ltd	Mr A. Baraka	Life & Non-Life	Box 5890 D'Salaam	022 2134927/8	<a href="mailto:rabco@intafrika.com">rabco@intafrika.com</a>
47	Reos Alliance Ltd	Mr Alfred Mac John	Life & Non-Life	Box 70347 D'Salaam	022 2124929	<a href="mailto:reosalliance@yahoo.com">reosalliance@yahoo.com</a>
48	Rova Services Insurance Brokers Ltd	Mr Peter Kilawe	Life & Non-Life	Box 1066 Arusha	027 2754465	<a href="mailto:rova@eolt.com">rova@eolt.com</a>
49	Shield Company Tanzania Ltd	Mr. John O. Nyaronga	Life & Non-Life	Box 63039 D'salaam	022 2137242	-
50	Star Investment (Zanzibar) Ltd	Mr Mohamed Pamba	Life & Non-Life	Box 799 Zanzibar	024 2236920	<a href="mailto:starinvestment@zanzinet.com">starinvestment@zanzinet.com</a>
51	Tanzania Federation of Co-ops Ltd	Mr Rashid Nakulenga	Life & Non-Life	Box 2567 D'salaam	022 2184081/5	<a href="mailto:ushirika@covision2000.com">ushirika@covision2000.com</a>
52	Tashco Tan Ltd	Mr Ali M. ali	Life & Non-Life	Box 2532 D'Salaam	022 2122121	<a href="mailto:tashco@cats-net.com">tashco@cats-net.com</a>
53	Thorn Ltd	Mr S. F. Kilato	Life & Non-Life	Box 10177 D'Salaam	022 2122121	-
54	Trans Africa Insurance Brokers Ltd	Mr Anand J. Patel	Life & Non-Life	Box 1658 D'Salaam	0748 545828/549333	<a href="mailto:info@tibtz.com">info@tibtz.com</a>
55	<b>Tsm Insurance Brokers Ltd*</b>	<b>Mr.Ramadhani Malinde</b>	<b>Life &amp; Non-Life</b>	<b>Box 10631 D'salaam</b>		
56	Victory Vision Company Ltd	Mr Andonchius Mulokozi	Life & Non-Life	Box 14940 D'Salaam	022 2137082	<a href="mailto:victoryvision@smartcardtz.com">victoryvision@smartcardtz.com</a>
57	<b>Wisdom Investment Company Ltd*</b>	<b>Mr. Toufiq Salim Hassan</b>	<b>Life &amp; Non-Life</b>	<b>Box 271 Zanzibar</b>	<b>0777 481572</b>	

\* This player has been registered in 2006

**TABLE 2B: REGISTERED AND ACTIVE INSURANCE BROKERS AS AT 31 DECEMBER 2006 (in alphabetical order)**

S/N	Name of Company	Principal Officer	Class of Business	Postal Address	Phone	Email
1	AAR Prime Care Limited	Mr. Bakari Mambea	Life & Non-Life	Box 9600 D'salaam	223 2701121-5	
2	Alexander Forbes Tanzania Ltd	Mr S.R. Suchak	Life & Non-Life	Box 5848 D'Salaam	022 2114884/5	<a href="mailto:aforges@cats-net.com">aforges@cats-net.com</a>
3	AON Tanzania Ltd	Mr Rajendra Dave	Life & Non-Life	Box 9232 D'Salaam	022 2114415-22	<a href="mailto:Aon_Tanzania@aon.co.tz">Aon_Tanzania@aon.co.tz</a>
4	Aristocrats Insurance Brokers (I) Ltd	Mr. Aasif Karim	Life & Non-Life	Box 79211 D'salaam	022 2134623/0744 267211	
5	Astra Insurance Brokers (I) Ltd	Mr Raphael Mwasada	Life & Non-Life	Box 23440 D'Salaam	022 2121091/2123081	<a href="mailto:astra@africaonline.co.tz">astra@africaonline.co.tz</a>
6	B.R.Puri & Company Ltd	Mr A. K. Puri	Life & Non-Life	Box 1047 D'Salaam	022 2124303/2114585	<a href="mailto:puri@cats-net.com">puri@cats-net.com</a>
7	Bid Insurance Brokers (I) Co. Ltd	Ms. Hilda Rwebangira	Life & Non-Life	Box 7279 D'salaam	022 2134623	
8	British Tanz. Insur. & Re Brokers Ltd	Mr Kidola Makani	Life & Non-Life	Box 5611 D'Salaam	022 2182544	<a href="mailto:bti@raha.com">bti@raha.com</a>
9	Bumaco Ltd	Mr C. Kwayu	Life & Non-Life	Box 1747 Moshi	027 2753032/ 022 2130256	<a href="mailto:bumaco@kicheko.com">bumaco@kicheko.com</a>
10	Busara Insurance Brokers Ltd	Mr E. M. Mallya	Life & Non-Life	Box 2130 D'Salaam	022 2122233/2116770	<a href="mailto:busara@mediapost.co.tz">busara@mediapost.co.tz</a>
11	Citizen Insurance Consultants (I) Ltd	Mr Aidan Mongi	Life & Non-Life	Box 22680 D'Salaam	022 2182131/2182873	<a href="mailto:citizen@raha.com">citizen@raha.com</a>
12	Corporate Insurance Brokers Ltd	Mr W. Ndesanjo	Life & Non-Life	Box 360 D'Salaam	022 2130511/2117162	<a href="mailto:cib@mediapost.co.tz">cib@mediapost.co.tz</a>
13	<b>Deseret Insurance Brokers Ltd*</b>	<b>Ms Esther Kazi</b>	<b>Life &amp; Non-Life</b>	<b>Box 80018 D'Salaam</b>	<b>022 2183087</b>	
14	Eastern Insurance Brokers Ltd	Mr. Riyaz Kassam	Life & Non-Life	Box 2287 Mwanza	028 2503175	<a href="mailto:eastern@africaonline.co.tz">eastern@africaonline.co.tz</a>
15	Endeavour Insurance Consultants Ltd	Ms. Monalisa A. Sykes	Life & Non-Life	Box 1615 D'salaam	022 2124853	<a href="mailto:endeavour@tanserve.zzn.com">endeavour@tanserve.zzn.com</a>
16	F&P Insurance Brokers Ltd	Mr P. Lyabandi	Life & Non-Life	Box 256 D'Salaam	022 2137942/7	<a href="mailto:fp@cats-net.com">fp@cats-net.com</a>
17	<b>Focus Holding Company Ltd*</b>	<b>Mr.Nassor Ahmed Omar</b>	<b>Life &amp; Non-Life</b>	<b>Box 3750 Zanzibar</b>	<b>024 2238999</b>	
18	<b>Gati Insurance Brokers Ltd*</b>	<b>Ms.Florence Ndege</b>	<b>Life &amp; Non-Life</b>	<b>Box 77887 D'salaam</b>	<b>0713- 265367</b>	
19	Impex Insurance Brokers Ltd	Mr M. Somji	Life & Non-Life	Box 1654 D'Salaam	022 2122119/2137296	<a href="mailto:impex@ctvsatcom.net">impex@ctvsatcom.net</a>
20	<b>Intertrade Express Ltd*</b>	<b>Mr.John Pallangyo</b>	<b>Life &amp; Non-Life</b>	<b>Box 13218 Arusha</b>	<b>2505862/0744694634</b>	
21	Kabage & Mwirigi Ins. Brokers (I) Ltd	Mr.Julius K.Mburugu	Life & Non-Life	Box 7125 D'Salaam	022 2137393/2137423/5	<a href="mailto:kabage@raha.com">kabage@raha.com</a>
22	Kibo Insurance Ltd	Mr.G.V.Turuka	Life & Non-Life	Box 246 Arusha	2544797	
23	Liaison Insurance Brokers (I) Ltd	Mr. Tom Mulwa	Life & Non-Life	Box 12729 D'salaam	022 214626/124800	<a href="mailto:info@liaisoninsurance.com">info@liaisoninsurance.com</a>
24	Lumumba Insurance Brokers	Mr.Ernest Kusiluka	Life & Non-Life	Box 15742 D'salaam	022 183232	
25	Mawenzi Insurance Brokers Ltd	Mr Hiasinti Kilasara	Life & Non-Life	Box 173 Arusha	027 2508017/2507255	<a href="mailto:mawenzinsurance@tz2000.com">mawenzinsurance@tz2000.com</a>
26	<b>Mega Insurance Brokers*</b>	<b>Mr.Richard Charles Lupembe</b>	<b>Life &amp; Non-Life</b>	<b>Box 10331 D'salaam</b>		
27	MIC Global Risks (I) Ltd	Mr Shiraz Maherali	Life & Non-Life	Box 7010 Arusha	027 2509435/6	<a href="mailto:micqrt@cybernet.co.tz">micqrt@cybernet.co.tz</a>
28	Milembe Insurance Consultants	Mr.Sam Moses	Life & Non-Life	Box 7409 D'Salaam	022 2139699	<a href="mailto:milembe@ud.co.tz">milembe@ud.co.tz</a>
29	<b>Millenium Insurance Brokers Ltd*</b>	<b>Mr.Fredrick J.Lyatuu</b>	<b>Life &amp; Non-Life</b>	<b>Box 2199 Arusha</b>	<b>0754 272168</b>	
30	Milmar Insurance Consultants Ltd	Mr L. F. Demello	Life & Non-Life	Box 871 D'Salaam	022 2110918/2126484	<a href="mailto:milmar@ctvsatcom.net">milmar@ctvsatcom.net</a>
31	<b>Momentum Insurance Brokers Ltd*</b>	<b>Mr.Damian Masendeko</b>	<b>Life &amp; Non-Life</b>	<b>Box 77016 D'salaam</b>		

**TABLE 2B: REGISTERED AND ACTIVE INSURANCE BROKERS AS AT 31 DECEMBER 2006 (in alphabetical order)**

S/N	Name of Company	Principal Officer	Class of Business	Postal Address	Phone	Email
32	Ndege Insurance Brokers Ltd	Mr.Said Ndaró	Life & Non-Life	Box 21416 D'Salaam	022 2184183/119	<a href="mailto:ndege-insurance@covision2000.com">ndege-insurance@covision2000.com</a>
33	Orbit Insurance Consultants Ltd	Mr. S.A. Shamis	Life & Non-Life	Box 13993 D'salaam	022 2123518	<a href="mailto:orbit@raha.com">orbit@raha.com</a>
34	<b>Outassurance Brokers(T) Ltd*</b>	<b>Ms.Priscilla Karobia</b>	<b>Life &amp; Non-Life</b>	<b>Box 78227 D'salaam</b>		
35	Pan Oceanic Insurance Brokers Ltd	Mr Fareed Seif	Life & Non-Life	Box 3912 D'Salaam	022 2132540/5	<a href="mailto:panocenic@cats-net.com">panocenic@cats-net.com</a>
36	Reos Alliance Ltd	Mr Alfred Mac John	Life & Non-Life	Box 70347 D'Salaam	022 2124929	<a href="mailto:reosalliance@yahoo.com">reosalliance@yahoo.com</a>
37	Rova Services Insurance Brokers Ltd	Mr Peter Kilawe	Life & Non-Life	Box 1066 Arusha	027 2754465	<a href="mailto:rova@eolt.com">rova@eolt.com</a>
38	Shield Company Tanzania Ltd	Mr. John O. Nyaronga	Life & Non-Life	Box 63039 D'salaam	022 2137242	-
39	Star Investment (Zanzibar) Ltd	Mr Mohamed Pamba	Life & Non-Life	Box 799 Zanzibar	024 2236920	<a href="mailto:starinvestment@zanzinet.com">starinvestment@zanzinet.com</a>
40	Tashco Tan Ltd	Mr Ali M. Ali	Life & Non-Life	Box 2532 D'Salaam	022 2122121	<a href="mailto:tashco@cats-net.com">tashco@cats-net.com</a>
41	Thorn Ltd	Mr S. F. Kilato	Life & Non-Life	Box 10177 D'Salaam	022 2122121	-
42	Trans Africa Insurance Brokers Ltd	Mr Anand J. Patel	Life & Non-Life	Box 1658 D'Salaam	0748 545828/549333	<a href="mailto:info@tibtz.com">info@tibtz.com</a>
43	<b>Tsm Insurance Brokers Ltd*</b>	<b>Mr.Ramadhani Malinde</b>	<b>Life &amp; Non-Life</b>	<b>Box 10631 D'salaam</b>		
44	Victory Vision Company Ltd	Mr Andonchius Mulokozi	Life & Non-Life	Box 14940 D'Salaam	022 2137082	<a href="mailto:victoryvision@smartcardtz.com">victoryvision@smartcardtz.com</a>
45	<b>Wisdom Investment Company Ltd*</b>	<b>Mr. Toufiq Salim Hassan</b>	<b>Life &amp; Non-Life</b>	<b>Box 271 Zanzibar</b>	<b>0777 481572</b>	

*\* This player has been registered in 2006*

*\* This player has been registered in 2006*



**TABLE 3A: REGISTERED INSURANCE AGENTS AS AT 31 DECEMBER 2006**

S/N	Name of Agency	Principal	Class of Business
1	A and I Associates	Alliance Insurance Corporation Ltd	Non-Life
2	Abbasi Exports	Reliance Insurance Company Ltd	Non-Life
3	Abu Khami Investments	National Insurance Corporation (T) Ltd	Non-Life
4	Acacia Insurance Agency	Jubilee Insurance Company (T) Ltd	Non-Life
5	Aegis Insurance Consultants	Imperial Insurance Company Ltd	Non-Life
6	Africarriers Ltd	Imperial Insurance Company Ltd	Non-Life
7	Agri-Business Insurance Agency	National Insurance Corporation (T) Ltd	Life & Non-Life
8	Agro Science (T) Ltd	National Insurance Corporation (T) Ltd	Non-Life
9	Aja Insurance Agencies	National Insurance Corporation (T) Ltd	Non-Life
10	Akiba Commercial Bank	Royal Insurance (T) Ltd	Non-Life
11	Al- Amoud General Enterprise	Zanzibar Insurance Corporation Ltd	Non-Life
12	Alliance Insurance Agency	National Insurance Corporation (T) Ltd	Non-Life
13	Amani Central Agency Co. Ltd	Zanzibar Insurance Corporation Ltd	Non-Life
14	AMS Insurance & Risk Services Ltd	Lion of Tanzania Insurance Co. Ltd	Non-Life
15	Anete Insurance Services	National Insurance Corporation (T) Ltd	Life
16	Angazia Tanzania Ltd	Phoenix of Tanzania Assur. Co. Ltd	Non-Life
17	AOK Ltd	Royal Insurance (T) Ltd	Non-Life
18	Apple Company Ltd	Zanzibar Insurance Corporation Ltd	Non-Life
19	Arem Business Agency	National Insurance Corporation (T) Ltd	Life & Non-Life
20	Arusha Insurance Services	Jubilee Insurance Company (T) Ltd	Non-Life
21	Arusha United Insurance Consultants Ltd	National Insurance Corporation (T) Ltd	Non-Life
22	ASK Insurance Agencies	National Insurance Corporation (T) Ltd	Non-Life
23	Associated Business Consultants	National Insurance Corporation (T) Ltd	Non-Life
24	Aste Insurance Agency Company Ltd	National Insurance Corporation (T) Ltd	Non-Life
25	<b>Atlas Insurance Consultants*</b>	<b>Zanzibar Insurance Corporation Ltd</b>	<b>Non-Life</b>
26	Automobile Association Ins. Agency	Jubilee Insurance Company (T) Ltd	Non-Life
27	Avike Ltd	National Insurance Corporation (T) Ltd	Non-Life
28	Axis Consultants Ltd	Phoenix of Tanzania Assur. Co. Ltd	Non-Life
29	B. A. M. Insurance Agency	National Insurance Corporation (T) Ltd	Non-Life
30	Bahassany General Supplies	Zanzibar Insurance Corporation Ltd	Non-Life
31	Bahebe Insurance Agency Ltd	National Insurance Corporation (T) Ltd	Life
32	Basoga Holdings PVT (T) Ltd	National Insurance Corporation (T) Ltd	Non-Life
33	Bemasa Company	Zanzibar Insurance Corporation Ltd	Non-Life
34	Ben Consult	National Insurance Corporation (T) Ltd	Non-Life
35	<b>Ben Insurance Agencies Co. Ltd*</b>	<b>National Insurance Corporation (T) Ltd</b>	<b>Life</b>
36	<b>Best Insurance Agency *</b>	<b>Phoenix of Tanzania Assur. Co. Ltd</b>	<b>Non-Life</b>

**TABLE 3A: REGISTERED INSURANCE AGENTS AS AT 31 DECEMBER 2006**

S/N	Name of Agency	Principal	Class of Business
37	Betco Ltd	Zanzibar Insurance Corporation Ltd	Non-Life
38	Bibi Insurance Ltd	National Insurance Corporation (I) Ltd	Non-Life
39	Bin Issa Insurance Agency	National Insurance Corporation (I) Ltd	Non-Life
40	<b>Bishau Business Centre*</b>	<b>Zanzibar Insurance Corporation Ltd</b>	<b>Non-Life</b>
41	Brain Company Ltd	Zanzibar Insurance Corporation Ltd	Non-Life
42	<b>Bright Insurance Agency*</b>	<b>Zanzibar Insurance Corporation Ltd</b>	<b>Non-Life</b>
43	British Insurance Agency	National Insurance Corporation (I) Ltd	Life
44	Bugufi Insurance Agency	National Insurance Corporation (I) Ltd	Non-Life
45	Business Centre Company Ltd	Reliance Insurance Company	Non-Life
46	Business Image Ltd	Jubilee Insurance Company (I) Ltd	Non-Life
47	Capital Insurance Agencies	National Insurance Corporation (I) Ltd	Non-Life
48	Capital Insurance Agency	Jubilee Insurance Co. (I) Ltd	Non-Life
49	Caravan Ltd	National Insurance Corporation (I) Ltd	Non-Life
50	Cargo Freight Services Ltd	National Insurance Corporation (I) Ltd	Non-Life
51	Cashflow Services Ltd	National Insurance Corporation (I) Ltd	Non-Life
52	Cathne General Supplies Co.	National Insurance Corporation (I) Ltd	Non-Life
53	Cats Financial Services	Jubilee Insurance Company (I) Ltd	Non-Life
54	Cavellah Enterprises (1999) Ltd	National Insurance Corporation (I) Ltd	Non-Life
55	Central Njombe Investment	National Insurance Corporation (I) Ltd	Non-Life
56	Chafa Insurance Agency	National Insurance Corporation (I) Ltd	Life
57	Chief Elingaya Insurance Consultant	National Insurance Corporation (I) Ltd	Life
58	Chief Sinzulwa Insurance Agency	National Insurance Corporation (I) Ltd	Life
59	CIC Insurance Ltd	National Insurance Corporation (I) Ltd	Non-Life
60	City Insurance Consultants	National Insurance Corporation (I) Ltd	Non-Life
61	Classic Carriers Company Ltd	National Insurance Corporation (I) Ltd	Non-Life
62	Coast Insurance Agency	National Insurance Corporation (I) Ltd	Life
63	Coffee Tree	National Insurance Corporation (I) Ltd	Non-Life
64	Conas Insurance Consultants	National Insurance Corporation (I) Ltd	Non-Life
65	Consolidated Investments	National Insurance Corporation (I) Ltd	Non-Life
66	Continental General Supplies Ltd	Imperial Insurance Company Ltd	Non-Life
67	<b>Corona Insurance Consultancy*</b>	<b>Alliance Insurance Corporation Ltd</b>	<b>Life</b>
68	CRDB Bank Ltd	Royal Insurance (I) Ltd	Non-Life
69	<b>Crispin Faustin Nyenyembe Ins Ag*</b>	<b>National Insurance Corporation (I) Ltd</b>	<b>Life</b>
70	Crown Marketing Intern. Ltd	National Insurance Corporation (I) Ltd	Non-Life
71	Dase Insurance Consultants Ltd	National Insurance Corporation (I) Ltd	Life & Non-Life
	Delta Insurance Agency	National Insurance Corporation (I) Ltd	Life

**TABLE 3A: REGISTERED INSURANCE AGENTS AS AT 31 DECEMBER 2006**

S/N	Name of Agency	Principal	Class of Business
72			
73	Deseret Insurance Agency	Reliance Insurance Company (I) Ltd(I) Ltd	Non-Life
74	Desta Enterprises Company	National Insurance Corporation (I) Ltd	Non-Life
75	Diamond Insurance Group	Phoenix of Tanzania Assur. Co. Ltd	Non-Life
76	Dijomo Insurance Agency Ltd	National Insurance Corporation (I) Ltd	Non-Life
77	Dodoma Insurance Agency	National Insurance Corporation (I) Ltd	Life
78	<b>Dolusi Insurance Agency*</b>	<b>Phoenix of Tanzania Assur. Co. Ltd</b>	<b>Non-Life</b>
79	Dorry Insurance Consultant	National Insurance Corporation (I) Ltd	Non-Life
80	Double N. Insurance Agency	National Insurance Corporation (I) Ltd	Non-Life
81	<b>Duki Investment*</b>	<b>National Insurance Corporation (I) Ltd</b>	<b>Non-Life</b>
82	E. A. Mwakamyanda Insurance Agency	National Insurance Corporation (I) Ltd	Life
83	E. A. Ngomale insurance Agency	National Insurance Corporation (I) Ltd	Non-Life
84	E. E. Mlay & Sons	National Insurance Corporation (I) Ltd	Life
85	E.G.C. Honolulu Promotion, Gen Business	National Insurance Corporation (I) Ltd	Life & Non-Life
86	E.M.T. General Enterprises	National Insurance Corporation (I) Ltd	Non-Life
87	Eagle Insurance Agency	Zanzibar Insurance Corporation Ltd	Non-Life
88	EAN Insurance and Enterp.	National Insurance Corporation (I) Ltd	Non-Life
89	Ebrahim Kassam & Sons	Jubilee Insurance Company (I) Ltd	Non-Life
90	Economy Tours & Safaris Co. Ltd	National Insurance Corporation (I) Ltd	Non-Life
91	Eims Insurance Services Ltd	National Insurance Corporation (I) Ltd	Non-Life
92	<b>Eki Intertrade Tanzania Ltd*</b>	<b>Niko Insurance Company (I) Ltd</b>	<b>Non-Life</b>
93	ELCT- North Eastern Diocese Ins. Agency	National Insurance Corporation (I) Ltd	Non-Life
94	Emerge Tanzania Consultants	National Insurance Corporation (I) Ltd	Non-Life
95	<b>Emmat Insurance Co. (I) Ltd*</b>	<b>National Insurance Corporation (I) Ltd</b>	<b>Non-Life</b>
96	Evergreen Consultancy	Jubilee Insurance Company (I) Ltd	Life
97	F. F. Masaki & Sons Ltd	National Insurance Corporation (I) Ltd	Life & Non-Life
98	F. K. Insurance Agencies Ltd	National Insurance Corporation (I) Ltd	Life
99	<b>FAM Insurance Consultants*</b>	<b>Zanzibar Insurance Corporation Ltd</b>	<b>Non-Life</b>
100	Fidelity Financial Services	National Insurance Corporation (I) Ltd	Non-Life
101	FML Insurance Consultants Ltd	Reliance Insurance Company (I) Ltd(I) Ltd	Non-Life
102	<b>Fort Insurance Services Ltd*</b>	<b>National Insurance Corporation (I) Ltd</b>	<b>Non-Life</b>
103	Fortune Agencies (I) Ltd	National Insurance Corporation (I) Ltd	Non-Life
104	Freight Consultant (I) Ltd	National Insurance Corporation (I) Ltd	Non-Life
105	G & P Investments Co. Ltd	National Insurance Corporation (I) Ltd	Non-Life
106	G. A. Insurance Consultants Ltd	National Insurance Corporation (I) Ltd	Non-Life
107	Gabson (I) Ltd	National Insurance Corporation (I) Ltd	Life & Non-Life

**TABLE 3A: REGISTERED INSURANCE AGENTS AS AT 31 DECEMBER 2006**

S/N	Name of Agency	Principal	Class of Business
108	General Insurance Agents Ltd	National Insurance Corporation (I) Ltd	Non-Life
109	George's Insurance Agency	National Insurance Corporation (I) Ltd	Non-Life
110	Gepar Traders Insurance Agency	National Insurance Corporation (I) Ltd	Non-Life
111	<b>Girrafe General Traders Ltd*</b>	<b>Zanzibar Insurance Corporation Ltd</b>	<b>Non-Life</b>
112	GLP Insurance Agency	National Insurance Corporation (I) Ltd	Non-Life
113	Go- Link Insurance Agency	National Insurance Corporation (I) Ltd	Non-Life
114	Guardian & Associates Ltd	Reliance Insurance Company	Non-Life
115	H. K. & Davis Insurance Ltd	Royal Insurance (I) Ltd	Non-Life
116	H.M.N.T. Company	National Insurance Corporation (I) Ltd	Life
117	Hadolin Limited	Zanzibar Insurance Corporation Ltd	Non-Life
118	Hamwa Insurance Agency	National Insurance Corporation (I) Ltd	Non-Life
119	Happy Trust Consultants & Insur. Agents	National Insurance Corporation (I) Ltd	Non-Life
120	Haraka Agencies (I) Ltd	Phoenix of Tanzania Assur. Co. Ltd	
121	Harry Mwambene Insurance Agency	National Insurance Corporation (I) Ltd	Non-Life
122	<b>Health Solution Insurance Agent*</b>	<b>AAR Prime Care</b>	<b>Non-Life</b>
123	Henflora	National Insurance Corporation (I) Ltd	Non-Life
124	Himo Secretarial Services	Reliance Insurance Company (I) Ltd	Non-Life
125	Himo Secretarial Services	Alliance Insurance Corporation Ltd	Life
126	<b>Homic Consultants*</b>	<b>Jubilee Insurance Company (I) Ltd</b>	<b>Non-Life</b>
127	Hydery Agency of Insurance	National Insurance Corporation (I) Ltd	Non-Life
128	Hydrocom Limited	National Insurance Corporation (I) Ltd	Non-Life
129	IBS Investments	Phoenix of Tanzania Assur. Co. Ltd	Non-Life
130	Imara Consultants	National Insurance Corporation (I) Ltd	Non-Life
131	Inter- Oceanic Industries ltd	Zanzibar Insurance Corporation Ltd	Non-Life
132	Intern'l Business & Mgt Consultants Ltd	National Insurance Corporation (I) Ltd	Non-Life
133	Intertrade Express Ltd	National Insurance Corporation (I) Ltd	Life & Non-Life
134	ISS & Associates Ltd	National Insurance Corporation (I) Ltd	Non-Life
135	Iyubera Insurance Agency	National Insurance Corporation (I) Ltd	Non-Life
136	J & D Multicombine Ltd	Phoenix of Tanzania Assur. Co. Ltd	Non-Life
137	J. B. Investments & Insurance Agency	National Insurance Corporation (I) Ltd	Life
138	J. K. Insurance & General Serv. Ltd	National Insurance Corporation (I) Ltd	Life
139	J. M. Jaffer & Co. Ltd	National Insurance Corporation (I) Ltd	Non-Life
140	<b>Jackmost Business Enterprises*</b>	<b>Niko Insurance Company (I) Ltd</b>	<b>Non-Life</b>
141	Jamma Agencies Ltd	National Insurance Corporation (I) Ltd	Life
142	Japan International Trading Co.	Reos Insurance Brokers Ltd	Non-Life
	Jay Jay Enterp. & General Supplies	National Insurance Corporation (I) Ltd	Non-Life

**TABLE 3A: REGISTERED INSURANCE AGENTS AS AT 31 DECEMBER 2006**

S/N	Name of Agency	Principal	Class of Business
143			
144	Jiwa Insurance Agency	National Insurance Corporation (T) Ltd	Non-Life
145	<b>Jom Insurance Agency*</b>	<b>Niko Insurance Company (T) Ltd</b>	<b>Non-Life</b>
146	J's Expo & Impo Trading Co. Ltd	Royal Insurance (I) Ltd	Non-Life
147	Juhudi Consultants Company Ltd	National Insurance Corporation (T) Ltd	Non-Life
148	Juma Luhende Insurance Agency	National Insurance Corporation (T) Ltd	Non-Life
149	Junior Insurance Agency	National Insurance Corporation (T) Ltd	Non-Life
150	K' Ben Business Company Ltd	National Insurance Corporation (T) Ltd	Life
151	Kade Insurance Agency	National Insurance Corporation (T) Ltd	Non-Life
152	Kage Insurance Agency	National Insurance Corporation (T) Ltd	Life
153	Kahama General Agency	National Insurance Corporation (T) Ltd	Non-Life
154	Kakai Hgolding Limited	Lion of Tanzania Insurance Co. Ltd	Non-Life
155	Kakayao Co. Ltd	National Insurance Corporation (T) Ltd	Non-Life
156	Kandifu Insurance Consultants	National Insurance Corporation (T) Ltd	Life
157	Karagwe Insurance Agency	National Insurance Corporation (T) Ltd	Non-Life
158	Karawa Insurance Consult. Co. Ltd	National Insurance Corporation (T) Ltd	Non-Life
159	<b>Karunde Enterprises &amp; Insu. Agency*</b>	<b>Phoenix of Tanzania Assur. Co. Ltd</b>	<b>Non-Life</b>
160	Ken Insurance Agency	National Insurance Corporation (T) Ltd	Life
161	Keraryo General Trading Co. Ltd	National Insurance Corporation (T) Ltd	Non-Life
162	Ketrixy International Ltd	Zanzibar Insurance Corporation Ltd	Non-Life
163	Kibo Insurance Ltd	National Insurance Corporation (T) Ltd	Non-Life
164	Kibo United Enterprises Ltd	Phoenix of Tanzania Assur. Co. Ltd	Non-Life
165	Kidende Enterprises	National Insurance Corporation (T) Ltd	Non-Life
166	Kidwangise Insurance Agency	National Insurance Corporation (T) Ltd	Life
167	Kilimanjaro Insurance Agency Co. Ltd	National Insurance Corporation (T) Ltd	Non-Life
168	Kinga Insurance Consult Ltd	National Insurance Corporation (T) Ltd	Non-Life
169	Kiogwe Insurance & Gen. Consult. Ltd	National Insurance Corporation (T) Ltd	Life
170	Kiria Insurance Agency	National Insurance Corporation (T) Ltd	Non-Life
171	Kiru Insurance Agencies	National Insurance Corporation (T) Ltd	Non-Life
172	Kirumi Insurance Agencies Ltd	National Insurance Corporation (T) Ltd	Life
173	Kishen Enterprises	Reliance Insurance Company	Non-Life
174	Kitota Insurance Agency	National Insurance Corporation (T) Ltd	Life
175	Kiyanga Associates & Co. Ltd	National Insurance Corporation (T) Ltd	Non-Life
176	Komote Insurance Consultants Co. Ltd	National Insurance Corporation (T) Ltd	Non-Life
177	Koru Freight Ltd	National Insurance Corporation (T) Ltd	Non-Life
178	Kundi Associates	National Insurance Corporation (T) Ltd	Non-Life

**TABLE 3A: REGISTERED INSURANCE AGENTS AS AT 31 DECEMBER 2006**

S/N	Name of Agency	Principal	Class of Business
179	Kwamakumbu & Co. Ltd	National Insurance Corporation (I) Ltd	Life & Non-Life
180	Ladislaus Rutananukwa Ins. Agency	National Insurance Corporation (I) Ltd	Non-Life
181	Lake Tanganyika Insurance Agency	National Insurance Corporation (I) Ltd	
182	Lake Zone Insurance Consultants Co. Ltd	Jubilee Insurance Company (I) Ltd	Non-Life
183	Lal Garage	Imperial Insurance Company Ltd	Non-Life
184	LAL insurance Agency	Phoenix of Tanzania Insurance Co. Ltd	Non-Life
185	Lasso Business & Insurance agency	National Insurance Corporation (I) Ltd	Non-Life
186	<b>Latitude Insurance Agency*</b>	<b>Niko Insurance Company (I) Ltd</b>	<b>Non-Life</b>
187	Leeds Agency	National Insurance Corporation (I) Ltd	Non-Life
188	Lembako Consultancy	National Insurance Corporation (I) Ltd	Life
189	<b>Leopald Insurance Agency*</b>	<b>Niko Insurance Company (I) Ltd</b>	<b>Non-Life</b>
190	Leshete Trading Establishment Ltd	National Insurance Corporation (I) Ltd	Non-Life
191	Lesso insurance Agency	National Insurance Corporation (I) Ltd	Non-Life
192	<b>Light Coast Co. Ltd*</b>	<b>Niko Insurance Company (I) Ltd</b>	<b>Non-Life</b>
193	Lindi & Mtwara Ins. Agencies Partnership	National Insurance Corporation (I) Ltd	Life
194	Lojex and Yinga's Traders Ltd	National Insurance Corporation (I) Ltd	Life & Non-Life
195	Loleza Insurance Agency	Imperial Insurance Company Ltd	Non-Life
196	Lord's Insurance Ltd	Reliance Insurance Company (I) Ltd	Non-Life
197	Losam Insurance Agency	Reliance Insurance Company (I) Ltd	Non-Life
198	Lunchomu Insurance Agency	National Insurance Corporation (I) Ltd	Non-Life
199	M. P. Insurance & Secretarial Services	Jubilee Insurance Company (I) Ltd	Non-Life
200	M. R. Njau insurance Agency	National Insurance Corporation (I) Ltd	Life
201	M.W. Lenguyana's Insurance Consultant	National Insurance Corporation (I) Ltd	Non-Life
202	Maarrifa Trading Corp. Ltd	National Insurance Corporation (I) Ltd	Non-Life
203	Mabita Company Ltd	National Insurance Corporation (I) Ltd	Non-Life
204	Machupa General Supplies Ltd	National Insurance Corporation (I) Ltd	Non-Life
205	Madila insurance agency	NIC (I) Ltd/Royal Insurance (I) Ltd	Life/Non-Life
206	Madson Consultant Agency	National Insurance Corporation (I) Ltd	Life & Non-Life
207	Majita Enterprises Co. Ltd	National Insurance Corporation (I) Ltd	Life
208	Makibu Insurance Agency	Phoenix of Tanzania Assur. Co. Ltd	Non-Life
209	Makule Associates & Company	National Insurance Corporation (I) Ltd	Life
210	Mali Ins. Consult. & Gen. Enterp.	National Insurance Corporation (I) Ltd	Non-Life
211	Malimba Investments & Ins. Ser. Ltd	National Insurance Corporation (I) Ltd	Life
212	Mambundim United Traders	National Insurance Corporation (I) Ltd	Life
213	<b>Margareth Elias Insurance Agency*</b>	<b>Niko Insurance Company (I) Ltd</b>	<b>Non-Life</b>
	<b>Marsha Company Ltd*</b>	<b>Phoenix of Tanzania Assur. Co. Ltd</b>	<b>Non-Life</b>

**TABLE 3A: REGISTERED INSURANCE AGENTS AS AT 31 DECEMBER 2006**

S/N 214	Name of Agency	Principal	Class of Business
215	Maryland Insurance Agency	National Insurance Corporation (T) Ltd	Life & Non-Life
216	Mashim Investments Co. Ltd	Phoenix of Tanzania Assur. Co. Ltd	Non-Life
217	Master Insurance Agency	Phoenix of Tanzania Assur. Co. Ltd	Non-Life
218	MAT & E. Company Ltd	National Insurance Corporation (T) Ltd	Non-Life
219	Matunda Investment Ltd	National Insurance Corporation (T) Ltd	Non-Life
220	Mawanda General Trading Co.	National Insurance Corporation (T) Ltd	Life & Non-Life
221	Maxima Enterprises	National Insurance Corporation (T) Ltd	Life
222	Mazrui Commission Agent Company Ltd	Imperial Insurance Company Ltd	Non-Life
223	Mbapila Enterp. & Insurance Agency	National Insurance Corporation (T) Ltd	Life
224	Mbeya United Insurance Agency Co. Ltd	National Insurance Corporation (T) Ltd	Non-Life
225	Mchimbi Insurance Agency	National Insurance Corporation (T) Ltd	Life
226	MCM Insurance Agency	National Insurance Corporation (T) Ltd	Non-Life
227	Mediterranean Insurance Serv. Co-op.	National Insurance Corporation (T) Ltd	Life
228	Medka Insurance Agency	National Insurance Corporation (T) Ltd	Non-Life
229	Metro Investments Ltd	National Insurance Corporation (T) Ltd	Non-Life
230	Mipa Insurance Agency Ltd	National Insurance Corporation (T) Ltd	Non-Life
231	Mission and Services Agency Ltd	National Insurance Corporation (T) Ltd	Non-Life
232	Missionary Spirit Travel Ltd	National Insurance Corporation (T) Ltd	Non-Life
233	Misufini Stationery Centre	Zanzibar Insurance Corporation Ltd	Non-Life
234	Mlimwa Investment & Insurance Co. Ltd	National Insurance Corporation (T) Ltd	Life
235	Mnyenyelwa Insurance Agency	National Insurance Corporation (T) Ltd	Non-Life
236	<b>Modern insurance Agency*</b>	<b>Niko Insurance Company (T) Ltd</b>	<b>Non-Life</b>
237	Monami investments	Lion of Tanzania Insurance Co. Ltd	Non-Life
238	<b>Moonage Enterprises Ltd*</b>	<b>Alliance Insurance Corporation Ltd</b>	<b>Non-Life</b>
239	Moraf Motors Ltd	Reliance Insurance Company (T) Ltd	Non-Life
240	Morogoro Quality Insurance Agency	National Insurance Corporation (T) Ltd	Non-Life
241	Motherland Insurance Agency	National Insurance Corporation (T) Ltd	Non-Life
242	<b>Mount Meru Insurance Agency *</b>	<b>Niko Insurance Company (T) Ltd</b>	<b>Non-Life</b>
243	Mtaki Insurance Agency	National Insurance Corporation (T) Ltd	Non-Life
244	Mtoni Insurance Agency	National Insurance Corporation (T) Ltd	Life
245	Mtwara Insurance Agency	National Insurance Corporation (T) Ltd	Non-Life
246	Muganda Insurance Consultants	National Insurance Corporation (T) Ltd	Non-Life
247	Muhigi insurance Consultants	National Insurance Corporation (T) Ltd	Life
248	Muleba Quality Service Enterprise	National Insurance Corporation (T) Ltd	
249	Multi Insurance Agencies Ltd	Jubilee Insurance Company (T) Ltd	Non-Life

**TABLE 3A: REGISTERED INSURANCE AGENTS AS AT 31 DECEMBER 2006**

S/N	Name of Agency	Principal	Class of Business
250	Musoma Insurance Consultants Ltd	National Insurance Corporation (I) Ltd	Life & Non-Life
251	<b>Musoma Service Station*</b>	<b>Jubilee Insurance Company (T) Ltd</b>	<b>Non-Life</b>
252	Muzdalifa Enterprises Ltd	National Insurance Corporation (I) Ltd	Life & Non-Life
253	Mwakyoma Abraham Agency	National Insurance Corporation (I) Ltd	Non-Life
254	Mwanga Rural Community Bank Ltd	Royal Insurance (I) Ltd	Non-Life
255	Mwidunda Invest. & Insur. Agency Ltd	National Insurance Corporation (I) Ltd	Non-Life
256	Mwoleka Hotel Ltd	National Insurance Corporation (I) Ltd	Non-Life
257	Nahir Insurance agency Ltd	Zanzibar Insurance Corporation Ltd	Non-Life
258	Nancy Enterprises Ltd	National Insurance Corporation (I) Ltd	Non-Life
259	Nassa Insurance Agency Ltd	National Insurance Corporation (I) Ltd	Life
260	National Social Security Fund	Jubilee Insurance Company (I) Ltd	Non-Life
261	NBC (1997) Ltd	Alexander Forbes (I) Ltd	Non-Life
262	Ndanu Insurance Agency Co. Ltd	National Insurance Corporation (I) Ltd	Non-Life
263	Ndeng'aro Agencies & Consultants	National Insurance Corporation (I) Ltd	Non-Life
264	Negoe Traders Company	National Insurance Corporation (I) Ltd	Non-Life
265	Nerm (I) Co. Ltd	National Insurance Corporation (I) Ltd	Non-Life
266	New Millenium Insurance	Alliance Insurance Corporation Ltd	Non-Life
267	Ney Insurance Consultants	National Insurance Corporation (I) Ltd	Non-Life
268	<b>Nisi Insurance Agency*</b>	<b>Niko Insurance Company (T) Ltd</b>	<b>Non-Life</b>
269	Northern Insurance Consultants	National Insurance Corporation (I) Ltd	Non-Life
270	<b>NSM Insurance Agency*</b>	<b>National Insurance Corporation (T) Ltd</b>	<b>Non-Life</b>
271	Nyamagana insurance Agency	National Insurance Corporation (I) Ltd	Life & Non-Life
272	Nyanjale General Trading Co.	Zanzibar Insurance Corporation Ltd	Non-Life
273	Nyaulingo Insur. & Consult. & Gen. Trad.	National Insurance Corporation (I) Ltd	Non-Life
274	O.M. Insurance Agency	National Insurance Corporation (I) Ltd	Non-Life
275	<b>Omega Insurance Consultants Ltd*</b>	<b>Jubilee Insurance Company (T) Ltd</b>	<b>Non-Life</b>
276	Omukyaya (1998) Insurance Agency	National Insurance Corporation (I) Ltd	Life
277	OSK Investment Company Ltd	National Insurance Corporation (I) Ltd	Non-Life
278	Otana Itana Co. Ltd	National Insurance Corporation (I) Ltd	Non-Life
279	P & P Multicombine Ltd	National Insurance Corporation (I) Ltd	Non-Life
280	Pacific Insurance Agency	National Insurance Corporation (I) Ltd	Non-Life
281	Paradise Insurance Consultants	Zanzibar Insurance Corporation Ltd	Non-Life
282	Parent Investments Co. Ltd	National Insurance Corporation (I) Ltd	Life & Non-Life
283	Passover Company Ltd	National Insurance Corporation (I) Ltd	Non-Life
284	Peace Insurance Agency	National Insurance Corporation (I) Ltd	Non-Life
	Peak Investments (I) Ltd	National Insurance Corporation (I) Ltd	Non-Life



**TABLE 3A: REGISTERED INSURANCE AGENTS AS AT 31 DECEMBER 2006**

S/N	Name of Agency	Principal	Class of Business
285			
286	Pearl Insurance Agency Ltd	Jubilee Insurance Company (T) Ltd	Non-Life
287	Perfect Services Ltd	Jubilee Insurance Company (T) Ltd	Non-Life
288	<b>Pigeon Office General Services*</b>	<b>Alliance</b>	<b>Non-Life</b>
289	PLM Liluluma Company	National Insurance Corporation (T) Ltd	Non-Life
290	<b>Precious Insurance Agency*</b>	<b>Niko Insurance Company (T) Ltd</b>	<b>Non-Life</b>
291	<b>Primode Agency*</b>	<b>Niko Insurance Company (T) Ltd</b>	<b>Non-Life</b>
292	Project Care Services	National Insurance Corporation (T) Ltd	Non-Life
293	Property Consultancy & Services Ltd	National Insurance Corporation (T) Ltd	Non-Life
294	Pwani Insurance Agent	National Insurance Corporation (T) Ltd	Non-Life
295	R. S. Mwakanosya Insurance Agency	National Insurance Corporation (T) Ltd	Non-Life
296	R.J. Insurance Agency	National Insurance Corporation (T) Ltd	Non-Life
297	R.M. Mrindoko Insurance Agency	National Insurance Corporation (T) Ltd	Life
298	RAE insurance Agency & Co.	National Insurance Corporation (T) Ltd	Life
299	Rafad Insurance Agency	National Insurance Corporation (T) Ltd	Non-Life
300	Raima Limited	Zanzibar Insurance Corporation Ltd	Non-Life
301	Ready Services Ltd	Phoenix of Tanzania Assur. Co. Ltd	Non-Life
302	<b>Real CompanyLtd*</b>	<b>Royal</b>	<b>Non-Life</b>
303	Reta Insurance Agents	Zanzibar Insurance Corporation Ltd	Non-Life
304	Reyson's General Merchandise	Zanzibar Insurance Corporation Ltd	Non-Life
305	<b>Rido Insurance Agent*</b>	<b>National Insurance Corporation (T) Ltd</b>	<b>Life</b>
306	Risk Insurance Services Ltd	Royal Insurance (T) Ltd	Non-Life
307	RME Valekhe Investment	National Insurance Corporation (T) Ltd	Non-Life
308	<b>Rockshield Insurance Agency Ltd*</b>	<b>Alexander Forbes (T) Ltd</b>	Non-Life
309	Rukwa Insurance Consultants & Co. Ltd	National Insurance Corporation (T) Ltd	Life
310	Ruvuma Insurance Agency	National Insurance Corporation (T) Ltd	Life
311	S. M. Mwendwa Insurance Consultants	National Insurance Corporation (T) Ltd	Life
312	S. S. International Ltd	National Insurance Corporation (T) Ltd	Non-Life
313	S. T. K. Enterprises Ltd	National Insurance Corporation (T) Ltd	Non-Life
314	<b>Sair Insurance Agency*</b>	<b>National Insurance Corporation (T) Ltd</b>	<b>Non-Life</b>
315	Saraiya Insurance Agency	Alliance Insurance Corporation Ltd	Non-Life
316	Sarawany Investment Ltd	National Insurance Corporation (T) Ltd	Non-Life
317	Savannah Insurance agency	National Insurance Corporation (T) Ltd	Non-Life
318	Sawa Insurance Agency	National Insurance Corporation (T) Ltd	Life
319	Sayari Insurance Agency Ltd	National Insurance Corporation (T) Ltd	Non-Life
320	Scan Insurance & General Services Ltd	Phoenix of Tanzania Assur. Co. Ltd	Non-Life

**TABLE 3A: REGISTERED INSURANCE AGENTS AS AT 31 DECEMBER 2006**

S/N	Name of Agency	Principal	Class of Business
321	Sembeti Insurance and consultants	National Insurance Corporation (I) Ltd	Non-Life
322	Serecha Investments Ltd	National Insurance Corporation (I) Ltd	Non-Life
323	Shaiva Company Ltd	National Insurance Corporation (I) Ltd	Non-Life
324	Silver Insurance Consultancy Ltd	National Insurance Corporation (I) Ltd	Life & Non-Life
325	Singida Insur. Consultants & Gen. Enterp. Ltd	National Insurance Corporation (I) Ltd	Life
326	Smart Insurance Agency	Zanzibar Insurance Corporation Ltd	Non-Life
327	SMS Company Ltd	Zanzibar Insurance Corporation Ltd	Non-Life
328	<b>Somerset Insurance Consultants*</b>	<b>Lion of Tanzania Insurance Co. Ltd</b>	<b>Non-Life</b>
329	South East Agency	Jubilee Insurance Company (I) Ltd	Non-Life
330	Southern Highlands Insurance Agency	National Insurance Corporation (I) Ltd	Life
331	Speedways Ltd	Jubilee Insurance Company (I) Ltd	Non-Life
332	Spics Intern. Consult. Services (I) Ltd	National Insurance Corporation (I) Ltd	Non-Life
333	St Louis Holdings Ltd	National Insurance Corporation (I) Ltd	Non-Life
334	Stacon Investments Co. Ltd	National Insurance Corporation (I) Ltd	Non-Life
335	Standard Group insurance Agency	NIC / PHOENIX	Life / Nonlife
336	Star Investment (Zanzibar) Ltd	Zanzibar Insurance Corporation Ltd	Non-Life
337	Statewide Express Insurance Agency	Zanzibar Insurance Corporation Ltd	Non-Life
338	<b>Sun Rise General Srvices*</b>	<b>Phoenix of Tanzania Assur. Co. Ltd</b>	<b>Non-Life</b>
339	Sunshine General Insurance Agency	National Insurance Corporation (I) Ltd	Non-Life
340	Super Family express Co. Ltd	National Insurance Corporation (I) Ltd	Non-Life
341	Swiss Care Services Tanzania	Imperial Insurance Company Ltd	Non-Life
342	T. L. Investment Co. ltd	National Insurance Corporation (I) Ltd	Non-Life
343	T. S. Mwendu & Sons Insurance Agency	National Insurance Corporation (I) Ltd	Life
344	Tahadhari Insurance Agency	National Insurance Corporation (I) Ltd	Non-Life
345	Tajack Insurance Ltd	National Insurance Corporation (I) Ltd	Life & Non-Life
346	Takecare Enterprises & Consultants Ltd	National Insurance Corporation (I) Ltd	Non-Life
347	Tamasa General Enterp. Ltd	National Insurance Corporation (I) Ltd	Non-Life
348	Tan Ame Insurance Agency	Royal Insurance (I) Ltd	Non-Life
349	Tanec Insurance Consultants	Zanzibar Insurance Corporation Ltd	Life
350	Tanganyika Farmers Association Ltd	Jubilee Insurance Company (I) Ltd	Non-Life
351	<b>TanLond General Insurance Agents *</b>	<b>Niko Insurance Company (I) Ltd</b>	<b>Non-Life</b>
352	Tan-Management Consultants	Jubilee Insurance Company (I) Ltd	Non-Life
353	Tanzania Episcopal Conference	National Insurance Corporation (I) Ltd	Non-Life
354	Tanzania Federation of Co-ops Ltd	National Insurance Corporation (I) Ltd	Non-Life
355	Tanzania Insurance Agency	Lion of Tanzania Insurance Co. Ltd	Non-Life
	Tanzania One Insurance Agency	National Insurance Corporation (I) Ltd	Life

**TABLE 3A: REGISTERED INSURANCE AGENTS AS AT 31 DECEMBER 2006**

S/N	Name of Agency	Principal	Class of Business
356			
357	Tanzanian Postal Bank	Astra Insurance Brokers Ltd	Non-Life
358	Tapse International Supply	Zanzibar Insurance Corporation Ltd	Non-Life
359	Tax & Management consult. Bureau	National Insurance Corporation (I) Ltd	Non-Life
360	Teleconsult Ltd	National Insurance Corporation (I) Ltd	Non-Life
361	<b>The Leopard Agencies Ltd*</b>	<b>Phoenix of Tanzania Assur. Co. Ltd</b>	<b>Non-Life</b>
362	The Motor Trade Corporation	Zanzibar Insurance Corporation Ltd	Non-Life
363	The Real Business Agency	National Insurance Corporation (I) Ltd	Non-Life
364	TIB Insurance Agency	National Insurance Corporation (I) Ltd	Non-Life
365	Timamu Insurance & Consulting Agency	National Insurance Corporation (I) Ltd	Non-Life
366	TMN Insurance Agency	National Insurance Corporation (I) Ltd	Non-Life
367	Top Knock Company	National Insurance Corporation (I) Ltd	Non-Life
368	Tortoise Investments	National Insurance Corporation (I) Ltd	Non-Life
369	Trade Waves Investments Co. Ltd	National Insurance Corporation (I) Ltd	Non-Life
370	Trio Insurance Agency	National Insurance Corporation (I) Ltd	Non-Life
371	<b>Tuva Insurance Agency*</b>	<b>Phoenix of Tanzania Assur. Co. Ltd</b>	<b>Non-Life</b>
372	<b>Twiga Insurance Agent Company*</b>	<b>Zanzibar Insurance Corporation Ltd</b>	<b>Non-Life</b>
373	Ultimate Insurance Services Ltd	Jubilee Insurance Company (I) Ltd	Non-Life
374	Union Finance Tanzania Ltd	Jubilee Insurance Company (I) Ltd	Non-Life
375	United Insurance Agency	National Insurance Corporation (I) Ltd	Non-Life
376	United Interbusiness Glory	Jubilee Insurance Company (I) Ltd	Non-Life
377	<b>United Mwanza Agencies Ltd*</b>	<b>Phoenix of Tanzania Assur. Co. Ltd</b>	<b>Non-Life</b>
378	Unity insurance Agents Ltd	National Insurance Corporation (I) Ltd	Non-Life
379	University of D'Salaam Income Gen. Unit	National Insurance Corporation (I) Ltd	Non-Life
380	Unyangala Enterp. Ltd	National Insurance Corporation (I) Ltd	Non-Life
381	Utamwa and Company Ltd	National Insurance Corporation (I) Ltd	Non-Life
382	V. C. Patel Insurance Agency	National Insurance Corporation (I) Ltd	Non-Life
383	V. K. Investments	National Insurance Corporation (I) Ltd	Non-Life
384	Walaka General Service Store	National Insurance Corporation (I) Ltd	Non-Life
385	Wastara Insurance Agency	Zanzibar Insurance Corporation Ltd	Non-Life
386	Westmes Business Company Ltd	National Insurance Corporation (I) Ltd	Life
387	WGN Procrafts Ltd	Royal Insurance (I) Ltd	Non-Life
388	<b>White Insurance Consultants*</b>	<b>Jubilee Insurance Company (I) Ltd</b>	<b>Non-Life</b>
389	Wilmas Insurance Agency	Phoenix of Tanzania Assur. Co. Ltd	Non-Life
390	Wisdom Insurance Agency	National Insurance Corporation (I) Ltd	Non-Life
391	Wise Insurance Consultants	National Insurance Corporation (I) Ltd	Non-Life

<b>TABLE 3A: REGISTERED INSURANCE AGENTS AS AT 31 DECEMBER 2006</b>			
<b>S/N</b>	<b>Name of Agency</b>	<b>Principal</b>	<b>Class of Business</b>
392	Woodland Insurance Agency	National Insurance Corporation (T) Ltd	Non-Life
393	Yokama Company Ltd	Alliance Insurance Corporation Ltd	Non-Life
394	<b>Zack Traders*</b>	<b>Niko Insurance Company (T) Ltd</b>	<b>Non-Life</b>
395	Zamen Agency	Zanzibar Insurance Corporation Ltd	Non-Life
396	Zebra Entrepreneurs Ltd	Zanzibar Insurance Corporation Ltd	Non-Life
397	<b>Zomba Insurance Agency*</b>	<b>Zanzibar Insurance Corporation Ltd</b>	<b>Non-Life</b>

*\* This player has been registered in 2006*

<b>TABLE 3B: REGISTERED &amp; ACTIVE INSURANCE AGENTS AS AT 31 DECEMBER 2006</b>			
<b>S/N</b>	<b>Name of Agency</b>	<b>Principal</b>	<b>Class of Business</b>
1	Abukhan Investments	National Insurance Corporation (I) Ltd	Non-Life
2	Acacia Insurance Agency	Jubilee Insurance Company (I) Ltd	Non-Life
3	Aegis Insurance Consultants	Imperial Insurance Company Ltd	Non-Life
4	Agri-Business Insurance Agency	National Insurance Corporation (I) Ltd	Life & Non-Life
5	Akiba Commercial Bank	Royal Insurance (I) Ltd	Non-Life
6	Alliance Insurance Agency	National Insurance Corporation (I) Ltd	Non-Life
7	Amani Central Agency Co. Ltd	Zanzibar Insurance Corporation Ltd	Non-Life
8	AMS Insurance & Risk Services Ltd	Lion of Tanzania Insurance Co. Ltd	Non-Life
9	Anete Insurance Services Ltd	National Insurance Corporation (I) Ltd	Non-Life
10	Angazia Tanzania Ltd	Phoenix of Tanzania Assur. Co. Ltd	Non-Life
11	Apple Company Ltd	Zanzibar Insurance Corporation Ltd	Non-Life
12	Arusha Insurance Services	Jubilee Insurance Company (I) Ltd	Non-Life
13	Arusha United Insurance Consultants Ltd	National Insurance Corporation (I) Ltd	Life & Non Life
14	Aste Insurance Agency Company Ltd	National Insurance Corporation (I) Ltd	Non-Life
15	<b>Atlas Insurance Consultants*</b>	<b>Zanzibar Insurance Corporation Ltd</b>	<b>Non-Life</b>
16	Bahassany General Supplies	Zanzibar Insurance Corporation Ltd	Non-Life
17	Bahebe Insurance Agency	National Insurance Corporation (I) Ltd	Life
18	BAM Insurance Agency	National Insurance Corporation (I) Ltd	Non-Life
19	Bemasa Company	Zanzibar Insurance Corporation Ltd	Non-Life
20	<b>Ben Insurance Agencies Co. Ltd*</b>	<b>National Insurance Corporation (T) Ltd</b>	<b>Life</b>
21	<b>Best Insurance Agency *</b>	<b>Phoenix of Tanzania Assur. Co. Ltd</b>	<b>Non-Life</b>
22	Betco Ltd	Zanzibar Insurance Corporation Ltd	Non-Life
23	Bibi Insurance Ltd	National Insurance Corporation (I) Ltd	Non-Life
24	<b>Bishau Business Centre*</b>	<b>Zanzibar Insurance Corporation Ltd</b>	<b>Non-Life</b>
25	Brain Company Ltd	Zanzibar Insurance Corporation Ltd	Non-Life
26	<b>Bright Insurance Agency*</b>	<b>Zanzibar Insurance Corporation Ltd</b>	<b>Non-Life</b>
27	British Insurance Agency	National Insurance Corporation (I) Ltd	Life
28	Business Image Ltd	Jubilee Insurance Company (I) Ltd	Non-Life
29	Cats Financial Services	Jubilee Insurance Company (I) Ltd	Non-Life
30	Central Njombe Investment	National Insurance Corporation (I) Ltd	Non-Life
31	Chief Sinzulwa Insurance Agency	National Insurance Corporation (I) Ltd	Life
32	Conas Insurance Consultants	National Insurance Corporation (I) Ltd	Non-Life
33	<b>Corona Insurance Consultancy*</b>	<b>Alliance Insurance Corporation Ltd</b>	<b>Life</b>
34	CRDB Bank Ltd	Royal Insurance (I) Ltd	Non-Life
35	<b>Crispin Faustin Nyenyembe Ins Ag*</b>	<b>National Insurance Corporation (T) Ltd</b>	<b>Life</b>
36	Delta Insurance Agency	National Insurance Corporation (I) Ltd	Life & Non Life
37	Deseret Insurance Agency	Reliance Insurance Company (I) Ltd	Non-Life
38	Diamond Insurance Group	Phoenix of Tanzania Assur. Co. Ltd	Non-Life
39	Dijomo Insurance Agency Ltd	National Insurance Corporation (I) Ltd	Non-Life
40	<b>Dolusi Insurance Agency*</b>	<b>Phoenix of Tanzania Assur. Co. Ltd</b>	<b>Non-Life</b>
41	Dorry Insurance Consultant	National Insurance Corporation (I) Ltd	Non-Life
42	Double N. Insurance Agency	National Insurance Corporation (I) Ltd	Non-Life

<b>TABLE 3B: REGISTERED &amp; ACTIVE INSURANCE AGENTS AS AT 31 DECEMBER 2006</b>			
<b>S/N</b>	<b>Name of Agency</b>	<b>Principal</b>	<b>Class of Business</b>
43	<b>Duki Investment*</b>	<b>National Insurance Corporation (T) Ltd</b>	<b>Non-Life</b>
44	E. A. Ngomale insurance Agency	National Insurance Corporation (I) Ltd	Non-Life
45	E.M.T. General Enterprises	National Insurance Corporation (I) Ltd	Non-Life
46	Eagle Insurance Agency	Zanzibar Insurance Corporation Ltd	Non-Life
47	EAN Insurance and Enterp.	National Insurance Corporation (I) Ltd	Non-Life
48	Ebrahim Kassam & Sons	Jubilee Insurance Company (I) Ltd	Non-Life
49	Eims Insurance Services Ltd	National Insurance Corporation (I) Ltd	Non-Life
50	<b>Eki Intertrade Tanzania Ltd*</b>	<b>Niko Insurance Company (T) Ltd</b>	<b>Non-Life</b>
51	<b>Emmat Insurance Co. (T) Ltd*</b>	<b>National Insurance Corporation (T) Ltd</b>	<b>Non-Life</b>
52	Evergreen Consultancy	Jubilee Insurance Company (I) Ltd	Life
53	F. K. Insurance Agencies Ltd	National Insurance Corporation (I) Ltd	Life
54	F.F. Masaki & Sons	National Insurance Corporation (I) Ltd	Non-Life
55	<b>FAM Insurance Consultants*</b>	<b>Zanzibar Insurance Corporation Ltd</b>	<b>Non-Life</b>
56	Family Group Co. Ltd	National Insurance Corporation (I) Ltd	Non-Life
57	Fidelity Financial Services Ltd	Royal Insurance (I) Ltd	Non-Life
58	<b>Fort Insurance Services Ltd*</b>	<b>National Insurance Corporation (T) Ltd</b>	<b>Non-Life</b>
59	<b>Girrafe General Traders Ltd*</b>	<b>Zanzibar Insurance Corporation Ltd</b>	<b>Non-Life</b>
60	H. K. & Davis Insurance Ltd	Royal Insurance (I) Ltd	Non-Life
61	H.M.N.T Company Ltd	National Insurance Corporation (I) Ltd	Life
62	Hadolin Limited	Zanzibar Insurance Corporation Ltd	Non-Life
63	Happy Trust Consultants & Insur. Agents	National Insurance Corporation (I) Ltd	Non-Life
64	Harry Mwambene Insurance Agency	National Insurance Corporation (I) Ltd	Non-Life
65	<b>Health Solution Insurance Agent*</b>	<b>AAR Prime Care</b>	<b>Non-Life</b>
66	Henflora	National Insurance Corporation (I) Ltd	Non-Life
67	Himo Secretarial Services	Reliance Insurance Company (I) Ltd	Non-Life
68	Himo Secretarial Services	Alliance Insurance Corporation Ltd	Life
69	<b>Homic Consultants*</b>	<b>Jubilee Insurance Company (T) Ltd</b>	<b>Non-Life</b>
70	IBS Investments	Phoenix of Tanzania Assur. Co. Ltd	Non-Life
71	Imara Consultants	National Insurance Corporation (I) Ltd	Non-Life
72	Intertrade Express Ltd	National Insurance Corporation (I) Ltd	Life & Non Life
73	J. B. Investments & Insurance Agency	National Insurance Corporation (I) Ltd	Life
74	<b>Jackmost Business Enterprises*</b>	<b>Niko Insurance Company (T) Ltd</b>	<b>Non-Life</b>
75	<b>Jom Insurance Agency*</b>	<b>Niko Insurance Company (T) Ltd</b>	<b>Non-Life</b>
76	Juhudi Consultants Company Ltd	National Insurance Corporation (I) Ltd	Non-Life
77	Juma Luhende Insurance Agency	National Insurance Corporation (I) Ltd	Non-Life
78	Junior Insurance Agency	National Insurance Corporation (I) Ltd	Non-Life
79	K Ben Business Co. Ltd	National Insurance Corporation (I) Ltd	Life
80	Kade Insurance Agency	National Insurance Corporation (I) Ltd	Non-Life
81	Kagera Insurance Agency	National Insurance Corporation (I) Ltd	Life
82	Kahama General Agency	National Insurance Corporation (I) Ltd	Non-Life
83	Karawa Insurance Consultants Company Ltd	National Insurance Corporation (I) Ltd	Non-Life
84	<b>Karunde Enterprises &amp; Insu. Agency*</b>	<b>Phoenix of Tanzania Assur. Co. Ltd</b>	<b>Non-Life</b>

<b>TABLE 3B: REGISTERED &amp; ACTIVE INSURANCE AGENTS AS AT 31 DECEMBER 2006</b>			
<b>S/N</b>	<b>Name of Agency</b>	<b>Principal</b>	<b>Class of Business</b>
85	Keraryo General Trading Co. Ltd	National Insurance Corporation (I) Ltd	Non-Life
86	Kibo Insurances	National Insurance Corporation (I) Ltd	Non-Life
87	Kilimanjaro Insurance Agency Co. Ltd	National Insurance Corporation (I) Ltd	Non-Life
88	Kiru Insurance Agencies	National Insurance Corporation (I) Ltd	Non-Life
89	Kirumi Insurance Agencies Ltd	National Insurance Corporation (I) Ltd	Life
90	Kitota Insurance Agency	National Insurance Corporation (I) Ltd	Life
91	Koru Freight Ltd	National Insurance Corporation (I) Ltd	Non-Life
92	Lal Garage	Imperial Insurance Company Ltd	Non-Life
93	LAL insurance Agency	Phoenix of Tanzania Insurance Co. Ltd	Non-Life
94	<b>Latitude Insurance Agency*</b>	<b>Niko Insurance Company (T) Ltd</b>	<b>Non-Life</b>
95	Lembato Consultancy	National Insurance Corporation (I) Ltd	Life
96	<b>Leopald Insurance Agency*</b>	<b>Niko Insurance Company (T) Ltd</b>	<b>Non-Life</b>
97	Leshete Trading Establishment Ltd	National Insurance Corporation (I) Ltd	Non-Life
98	Lesso insurance Agency	National Insurance Corporation (I) Ltd	Non-Life
99	<b>Light Coast Co. Ltd*</b>	<b>Niko Insurance Company (T) Ltd</b>	<b>Non-Life</b>
100	Lindi/Mtwara Insurance Agency Partnership	National Insurance Corporation (I) Ltd	Life
101	Lojex & Yingas Traders	National Insurance Corporation (I) Ltd	Life & Non Life
102	Loleza Insurance Agency	Imperial Insurance Company Ltd	Non-Life
103	Losam Insurance Agency	Reliance Insurance Company (I) Ltd	Non-Life
104	Luchcom Insurance Agency	National Insurance Corporation (I) Ltd	Non-Life
105	M. P. Insurance & Secretarial Services	Jubilee Insurance Company (I) Ltd	Non-Life
106	M. R. Njau insurance Agency	National Insurance Corporation (I) Ltd	Life
107	Mabita Company Limited	National Insurance Corporation (I) Ltd	Non-Life
108	Machupa General Supplies Ltd	National Insurance Corporation (I) Ltd	Non-Life
109	Madila insurance agency Co. Ltd	NIC (I) Ltd/Royal Insurance (I) Ltd	Life/Non Life
110	Madson Consultant Agency	National Insurance Corporation (I) Ltd	Life & Non Life
111	Makule Associates & Company	National Insurance Corporation (I) Ltd	Life
112	Malimba Investments & Ins. Ser. Ltd	National Insurance Corporation (I) Ltd	Life
113	Mambundim United Traders	National Insurance Corporation (I) Ltd	Life
114	<b>Margareth Elias Insurance Agency*</b>	<b>Niko Insurance Company (T) Ltd</b>	<b>Non-Life</b>
115	<b>Marsha Company Ltd*</b>	<b>Phoenix of Tanzania Assur. Co. Ltd</b>	<b>Non-Life</b>
116	Master Insurance Agency	Phoenix of Tanzania Assur. Co. Ltd	Non-Life
117	MAT & E. Company Ltd	National Insurance Corporation (I) Ltd	Non-Life
118	Matunda Investment Ltd	National Insurance Corporation (I) Ltd	Non-Life
119	Mawanda General Trading Co.	National Insurance Corporation (I) Ltd	Non-Life
120	Maxima Enterprises	National Insurance Corporation (I) Ltd	Life
121	Mbeya United Insurance Agency Co. Ltd	National Insurance Corporation (I) Ltd	Non-Life
122	Mchimbi Insurance Agency	National Insurance Corporation (I) Ltd	Life
123	MCM Insurance Agency	National Insurance Corporation (I) Ltd	Non-Life
124	Mission and Services Agency Ltd	National Insurance Corporation (I) Ltd	Non-Life
125	Missionary Spirit Travel Ltd	National Insurance Corporation (I) Ltd	Non-Life
126	<b>Modern insurance Agency*</b>	<b>Niko Insurance Company (T) Ltd</b>	<b>Non-Life</b>

<b>TABLE 3B: REGISTERED &amp; ACTIVE INSURANCE AGENTS AS AT 31 DECEMBER 2006</b>			
<b>S/N</b>	<b>Name of Agency</b>	<b>Principal</b>	<b>Class of Business</b>
127	Monami investments	Lion of Tanzania Insurance Co. Ltd	Non-Life
128	<b>Moonage Enterprises Ltd*</b>	<b>Alliance Insurance Corporation Ltd</b>	<b>Non-Life</b>
129	Moraf Motors Ltd	Reliance Insurance Company (I) Ltd	Non-Life
130	Morogoro Quality Insurance Agency	National Insurance Corporation (I) Ltd	Non-Life
131	<b>Mount Meru Insurance Agency *</b>	<b>Niko Insurance Company (I) Ltd</b>	<b>Non-Life</b>
132	Mtaki Insurance Agency	National Insurance Corporation (I) Ltd	Non-Life
133	Mtoni Insurance Agency	National Insurance Corporation (I) Ltd	Life
134	Muganda (1999) Insurance Consultants	National Insurance Corporation (I) Ltd	Life
135	Muhigi Insurance Consultants	National Insurance Corporation (I) Ltd	Life
136	<b>Musoma Service Station*</b>	<b>Jubilee Insurance Company (I) Ltd</b>	<b>Non-Life</b>
137	Muzdalifa Enterprises Ltd	National Insurance Corporation (I) Ltd	Life & Non-Life
138	Mwanga Rural Community Bank Ltd	Royal Insurance (I) Ltd	Non-Life
139	Mwidunda Invest. & Insur. Agency Ltd	National Insurance Corporation (I) Ltd	Non-Life
140	Nahir Insurance agency Ltd	Zanzibar Insurance Corporation Ltd	Non-Life
141	Nassa Insurance Agency Ltd	National Insurance Corporation (I) Ltd	Life
142	National Social Security Fund	Jubilee Insurance Company (I) Ltd	Non-Life
143	NBC (1997) Ltd	Alexander Forbes (I) Ltd	Non-Life
144	Ndanu Insurance Agency Co. Ltd	National Insurance Corporation (I) Ltd	Non-Life
145	Ndeng'aro Agencies & Consultants	National Insurance Corporation (I) Ltd	Non-Life
146	Negoe Traders Company	National Insurance Corporation (I) Ltd	Non-Life
147	Ney Insurance Consultants	National Insurance Corporation (I) Ltd	Non-Life
148	<b>Nisi Insurance Agency*</b>	<b>Niko Insurance Company (I) Ltd</b>	<b>Non-Life</b>
149	Northern Insurance Consultants	National Insurance Corporation (I) Ltd	Non-Life
150	<b>NSM Insurance Agency*</b>	<b>National Insurance Corporation (I) Ltd</b>	<b>Non-Life</b>
151	Nyamagana Insurance Agency Ltd	National Insurance Corporation (I) Ltd	Life
152	Nyanjale General Trading Co.	Zanzibar Insurance Corporation Ltd	Non-Life
153	<b>Omega Insurance Consultants Ltd*</b>	<b>Jubilee Insurance Company (I) Ltd</b>	<b>Non-Life</b>
154	Omukyaya (1998) insurance Agency	National Insurance Corporation (I) Ltd	Life
155	OSK Investment Company Ltd	National Insurance Corporation (I) Ltd	Non-Life
156	P & P Multicombine Ltd	Reliance Insurance Company (I) Ltd	Non-Life
157	Paradise Insurance Consultants	Zanzibar Insurance Corporation Ltd	Non-Life
158	Passover Company Ltd	National Insurance Corporation (I) Ltd	Non-Life
159	Peace Insurance Agency	National Insurance Corporation (I) Ltd	Non-Life
160	Peak Investments (I) Ltd	National Insurance Corporation (I) Ltd	Non-Life
161	Pearl Insurance Agency Ltd	Jubilee Insurance Company (I) Ltd	Non-Life
162	Perfect Services Ltd	Jubilee Insurance Company (I) Ltd	Non-Life
163	<b>Pigeon Office General Services*</b>	<b>Alliance</b>	<b>Non-Life</b>
164	<b>Precious Insurance Agency*</b>	<b>Niko Insurance Company (I) Ltd</b>	<b>Non-Life</b>
165	<b>Primode Agency*</b>	<b>Niko Insurance Company (I) Ltd</b>	<b>Non-Life</b>
166	Property Consultancy & Services Ltd	National Insurance Corporation (I) Ltd	Non-Life
167	Pwani Insurance Agent	National Insurance Corporation (I) Ltd	Non-Life
168	R.J. Insurance Agency	National Insurance Corporation (I) Ltd	Non-Life



<b>TABLE 3B: REGISTERED &amp; ACTIVE INSURANCE AGENTS AS AT 31 DECEMBER 2006</b>			
<b>S/N</b>	<b>Name of Agency</b>	<b>Principal</b>	<b>Class of Business</b>
169	Ready Services Ltd	Phoenix of Tanzania Assur. Co. Ltd	Non-Life
170	<b>Real CompanyLtd*</b>	<b>Royal</b>	<b>Non-Life</b>
171	<b>Rido Insurance Agent*</b>	<b>National Insurance Corporation (T) Ltd</b>	<b>Life</b>
172	<b>Rockshield Insurance Agency Ltd*</b>	<b>Alexander Forbes (T) Ltd</b>	Non-Life
173	S. M. Mwendwa Insurance Consultants	National Insurance Corporation (I) Ltd	Life
174	<b>Sair Insurance Agency*</b>	<b>National Insurance Corporation (T) Ltd</b>	<b>Non-Life</b>
175	Saraiya Insurance Agency	Alliance Insurance Corporation Ltd	Non-Life
176	Savanna Insurance Agency	National Insurance Corporation (I) Ltd	Non-Life
177	Sawa Insurance Agency	National Insurance Corporation (I) Ltd	Life
178	Scan Insurance & General Services Ltd	Phoenix of Tanzania Assur. Co. Ltd	Non-Life
179	Shaiva Company Ltd	National Insurance Corporation (I) Ltd	Non-Life
180	Silver Insurance Consultancy Ltd	National Insurance Corporation (I) Ltd	Life & Non-Life
181	Singida Insur. Consultants & Gen. Enterp. Ltd	National Insurance Corporation (I) Ltd	Life
182	Smart Insurance Agency	Zanzibar Insurance Corporation Ltd	Non-Life
183	SMS Company Ltd	Zanzibar Insurance Corporation Ltd	Non-Life
184	<b>Somerset Insurance Consultants*</b>	<b>Lion of Tanzania Insurance Co. Ltd</b>	<b>Non-Life</b>
185	South East Agency	Jubilee Insurance Company (I) Ltd	Non-Life
186	Southern Highlands Insurance Agency	National Insurance Corporation (I) Ltd	Life
187	Speedways Ltd	Jubilee Insurance Company (I) Ltd	Non-Life
188	Standard group insurance Agency	National Insurance Corporation (I) Ltd	Life
189	Statewide Express Insurance Agency	Zanzibar Insurance Corporation Ltd	Non-Life
190	<b>Sun Rise General Srvices*</b>	<b>Phoenix of Tanzania Assur. Co. Ltd</b>	<b>Non-Life</b>
191	Swiss Care Services Tanzania	Imperial Insurance Company Ltd	Non-Life
192	T. S. Mwendu & Sons Insurance Agency	National Insurance Corporation (I) Ltd	Life
193	Tajack Insurance Limited	National Insurance Corporation (I) Ltd	Life & Non Life
194	Tan Ame Insurance Consultants	Royal Insurance (I) Ltd	Non-Life
195	Tan Management Consultants Ltd	Jubilee Insurance Company (I) Ltd	Non-Life
196	<b>TanLond General Insurance Agents *</b>	<b>Niko Insurance Company (T) Ltd</b>	<b>Non-Life</b>
197	Tanzania Episcopal Conference	National Insurance Corporation (I) Ltd	Non-Life
198	Tanzania One Insurance Agency	National Insurance Corporation (I) Ltd	Life
199	Tax & Management consult. Bureau	National Insurance Corporation (I) Ltd	Non-Life
200	<b>The Leopard Agencies Ltd*</b>	<b>Phoenix of Tanzania Assur. Co. Ltd</b>	<b>Non-Life</b>
201	The Motor Trade Corporation	Zanzibar Insurance Corporation Ltd	Non-Life
202	TTB Insurance Agency	National Insurance Corporation (I) Ltd	Non-Life
203	TMN Insurance Agency	National Insurance Corporation (I) Ltd	Non-Life
204	Trio Insurance Agency	National Insurance Corporation (I) Ltd	Non-Life
205	<b>Tuva Insurance Agency*</b>	<b>Phoenix of Tanzania Assur. Co. Ltd</b>	<b>Non-Life</b>
206	<b>Twiga Insurance Agent Company*</b>	<b>Zanzibar Insurance Corporation Ltd</b>	<b>Non-Life</b>
207	Ultimate Insurance Services Ltd	Jubilee Insurance Company (I) Ltd	Non-Life
208	United Insurance Agency	National Insurance Corporation (I) Ltd	Non-Life
209	United Interbusiness Glory	Jubilee Insurance Company (I) Ltd	Non-Life
210	<b>United Mwanza Agencies Ltd*</b>	<b>Phoenix of Tanzania Assur. Co. Ltd</b>	<b>Non-Life</b>

<b>TABLE 3B: REGISTERED &amp; ACTIVE INSURANCE AGENTS AS AT 31 DECEMBER 2006</b>			
<b>S/N</b>	<b>Name of Agency</b>	<b>Principal</b>	<b>Class of Business</b>
211	Unity insurance Agents Ltd	National Insurance Corporation (I) Ltd	Non-Life
212	University of D'Salaam Income Gen. Unit	National Insurance Corporation (I) Ltd	Non-Life
213	V. C. Patel Insurance Agency	National Insurance Corporation (I) Ltd	Non-Life
214	V.K. Investments	National Insurance Corporation (I) Ltd	Non-Life
215	Wastara Insurance Agency	Zanzibar Insurance Corporation Ltd	Non-Life
216	Westmes Business Company Ltd	National Insurance Corporation (I) Ltd	Life
217	<b>White Insurance Consultants*</b>	<b>Jubilee Insurance Company (T) Ltd</b>	<b>Non-Life</b>
218	Wilmas Insurance Agency	Phoenix of Tanzania Assur. Co. Ltd	Non-Life
219	Wisdom Insurance Agency	National Insurance Corporation (I) Ltd	Non-Life
220	Wise Insurance Consultants	National Insurance Corporation (I) Ltd	Non-Life
221	<b>Zack Traders*</b>	<b>Niko Insurance Company (T) Ltd</b>	<b>Non-Life</b>
222	Zamen Agency	Zanzibar Insurance Corporation Ltd	Non-Life
223	Zebra Entrepreneurs Ltd	Zanzibar Insurance Corporation Ltd	Non-Life
224	<b>Zomba Insurance Agency*</b>	<b>Zanzibar Insurance Corporation Ltd</b>	<b>Non-Life</b>

*\* This player has been registered in 2006*

**TABLE 4A: REGISTERED LOSS ASSESSORS & ADJUSTERS AS AT 31 DECEMBER 2006 (in alphabetical order)**

S/N	Name of Loss Assessor/Adjuster	Principal Officer's Name	Postal Address	Phone	Email
1	Abosh Partership ltd	Mr Azzan Salum Khatib	P.O. Box 3479 Zanzibar	024 231372	-
2	Alpha Consult	Mr Redson Mbana	P.O. Box 33042 Dar es Salaam	022 2701957	<a href="mailto:ukmaharaja@yahoo.com">ukmaharaja@yahoo.com</a>
3	<b>Associated Cargo Services Co.Ltd*</b>				
4	Baltic Control (I) Ltd	Mr Jacob Muro	P.O. Box 22180 Dar es Salaam	-	-
5	BCK Associates ltd	Dr. Raphael Chacha	P.O. Box 22751 Dar es salaam	2124493	
6	Benmack Ltd	Mr Charles B. Mayala	P.O.Box 31733 Dar es Salaam	022 2184783/0748 389090	-
7	Bowin Surv. and Loss Assessors (I) Ltd	Mr P. V. Cholobi	P.O. Box 75902 Dar es Salaam	022 2151486/0744 305865	-
8	Continental Surveyors (I) Ltd	Mr. Christopher Gitimu	P.O. Box 76932 Dar es Salaam	022 2135028	<a href="mailto:continental@raha.com">continental@raha.com</a>
9	Cooper & Richards	Mr Omar Kuppa	P.O. Box 14088 Dar es Salaam	022 2449804/0741 612164	-
10	Crystal Clear Loss Assessors (I) Ltd	Mr Samson Mwamakula	P.O. Box 71969 Dar es Salaam	022 2128163/0744 763661	<a href="mailto:crystal@twiga.com">crystal@twiga.com</a>
11	DSM Maritime Institute	Mr. T.J. Mayagilo	P.O. Box 6727 D'salaam	222133645	
12	East African Assessors Ltd	Mr Girish T. Sinai	P. O. Box 2232 Dar es Salaam	022 2131943	<a href="mailto:eaassess@raha.com">eaassess@raha.com</a>
13	EMC Business Consult*	Mr.Charles Mayala	P.O.Box 17503 Dar es Salaam	0744 289270	-
14	Express Insur. Surveyors & Co. Ltd	Mr Richie Mathawa	P.O. Box 7549 Dar es Salaam	022 2125720/2120108	-
15	F.R.S. Assessors	Mr Salim E. Chaki	P.O. Box 20503 Dar es Salaam	022 2112498	-
16	Fabcast Technologies Co Ltd	Dr.J.Runyoro	P.O. Box 35131 Dar es Salaam		
17	Great Lakes Assessors	Mr Christian Mbando	P.O. Box 2322 Mwanza	-	-
18	<b>Highland Property Surveyors Ltd*</b>				
19	Interstate Surveyors & Loss Adj.	Mr Harshit B. Seth	P. O. Box 3386 Dar es Salaam	022 2122700/2 0741 323435	-
20	Jogith Motor Assessors Ltd	Mr. Ndiritu Gitonga	P.O. Box 14586 Dar es Salaam	022 2780299/0744 385481	-
21	K-Claims Service	Mr Abdul H. Khanan	P. O. Box 20503 Dar es Salaam	-	-
22	<b>Major Surveyors (T) Ltd*</b>				
23	Morogoro Insur. Survey. & Co. Ltd	Mr Adrian Nyenga	P. O. Box 404 Morogoro	0748 278113	-
24	Ocean Consult Ltd	Mr Siril Michael Makoy	P.O.Box 63138 Dar es Salaam	-	-
25	Oriental Surveyors & Assessors Ltd*	Mr.Lucas Chogo	P.O.Box 8037 Dar es Salaam	0748 541541	

<b>TABLE 4A: REGISTERED LOSS ASSESSORS &amp; ADJUSTERS AS AT 31 DECEMBER 2006 (in alphabetical order)</b>					
S/N	Name of Loss Assessor/Adjuster	Principal Officer's Name	Postal Address	Phone	Email
26	Philtec Limited	Mr. Philemon S. Minja	P.O. Box 11106 Dar es Salaam	0744 292477	-
27	Precision Business Limited	Mr. Misperes M. Busoka	P.O. Box 76463 Dar es salaam	0745648127/0744319453	
28	Prizemann Associates (I) Ltd	Mr Chrispinus C. Muchanga	P.O. Box 21746 Dar es Salaam	022 2138408	<a href="mailto:prizemann@ctvsatcom.net">prizemann@ctvsatcom.net</a>
29	RMC Insur. Assessors & Loss Adj.	Mr Richard M. Chambila	P. O. Box 75262 Dar es Salaam	022 2112330/2124431	-
30	SA - Consult (E.A.) Ltd	Mr Shukri A. Kolgaonkar	P.O. Box 76770 Dar es Salaam	0744 535700	-
31	Sapu Enterprises	Mr Christopher Mukoma	P. O. Box 9926 Dar es Salaam	748429802	-
32	Speed Surveyors & Valuers Ltd	Mr Shadrack K. Manase	P. O. Box 70117 Dar es Salaam	0741 218420/0744 283476	-
33	Standard Surveyors & Loss Adjusters	Mr Kenneth K. Kilonzo	P.O. Box 106022 Dar es Salaam	022 2132204	<a href="mailto:std-surveyors@africaonline.co.tz">std-surveyors@africaonline.co.tz</a>
34	Taninspec Consult Limited	Mr.Bonespastor J.Mcha	P.O. Box 14012 Dar es Salaam	0748 296525	<a href="mailto:taninspec@yahoo.com">taninspec@yahoo.com</a>
35	<b>Tanzan Loss Assessors Ltd*</b>	<b>Mr.Alfred Mukama</b>		<b>022 2112128/2125597</b>	
36	Toplis & Harding (I) Ltd	Mr Ross Logie	P.O. Box 799 Dar es Salaam	022 2114559	<a href="mailto:dar@toplisandharding.com">dar@toplisandharding.com</a>
37	Trans Europa Tanzania	Mr. Sudhir M. Kalidas	P.O. Box 427 Dar es salaam		
38	United Surveyors & Adjusters Ltd	Mr Rohit Sinai	P. O. Box 21990 Dar es Salaam	022 2132565	<a href="mailto:usa152@hotmail.com">usa152@hotmail.com</a>
39	Wembere Marine Services Ltd	Mr T. L. Kisanga	P.O. Box 16627 Dar es Salaam	022 2118469	-

\* *This player has been registered in 2006*

<b>TABLE 4B: REGISTERED &amp; ACTIVE LOSS ASSESSORS &amp; ADJUSTERS AS AT 31 DECEMBER 2006 (in alph. order)</b>					
<b>S/N</b>	<b>Name of Loss Assessor/Adjuster</b>	<b>Principal Officer's Name</b>	<b>Postal Address</b>	<b>Phone</b>	<b>Email</b>
1	Abosh Partnership Ltd	Mr Azzan Salum Khatib	P.O. Box 3479 Zanzibar	024 231372	-
2	Alpha Consult	Mr Redson Mboma	P.O. Box 33042 Dar es Salaam	022 2701957	<a href="mailto:ukmaharaja@yahoo.com">ukmaharaja@yahoo.com</a>
3	<b>Associated Cargo Services Co.Ltd*</b>	<b>Mr.Paul Olekashe</b>	<b>P.O.Box 11086 Dar es Salaam</b>	<b>022 125877</b>	
4	Benmack Ltd	Mr Charles B. Mayala	P.O.Box 31733 Dar es Salaam	022 2184783/0748 389090	-
5	Bowin Surv. and Loss Assessors (I) Ltd	Mr P. V. Cholobi	P.O. Box 75902 Dar es Salaam	022 2151486/0744 305865	-
6	Continental Surveyors (I) Ltd	Mr. Christopher Gitimu	P.O. Box 76932 Dar es Salaam	022 2135028	continental@raha.com
7	Cooper & Richards	Mr Omar Kuppa	P.O. Box 14088 Dar es Salaam	022 2449804/0741 612164	-
8	East African Assessors Ltd	Mr Girish T. Sinai	P. O. Box 2232 Dar es Salaam	022 2131943	eaassess@raha.com
9	EMC Business Consult Ltd*	Mr.Charles Mayala	P.O.Box 17503 Dar es Salaam	0713 888017	
10	F.R.S. Assessors	Mr Salim E. Chaki	P.O. Box 20503 Dar es Salaam	022 2112498	-
11	Fabcast Technologies Co Ltd	Dr.Joseph Runyoro	P.O.Box 35131 Dar es Salaam		
12	Great Lakes Assessors	Mr Christian Mbando	P.O. Box 2322 Mwanza	-	-
13	<b>Highland Property Surveyors Ltd*</b>	<b>Mr.Joseph Ndaki</b>	<b>P.O.Box 2329 Mbeya</b>	<b>025 2503210</b>	
14	Interstate Surveyors & Loss Adj.	Mr Harshit B. Seth	P. O. Box 3386 Dar es Salaam	022 2122700/2 0741 323435	-
15	Jogith Motor Assessors Ltd	Mr. Ndiritu Gitonga	P.O. Box 14586 Dar es Salaam	022 2780299/0744 385481	-
16	<b>Major Surveyors (T) Ltd*</b>	<b>Mr.Thomas Makoi</b>	<b>P.O.Box 72180 Dar es Salaam</b>		
17	Mechmaster (I) Ltd	Mr.B.E.Ilinguliza	P.O.Box 32844 Dar es Salaam	0713 888017	
18	Morogoro Insur. Survey. & Co. Ltd	Mr Adrian Nyenga	P. O. Box 404 Morogoro	0748 278113	-
19	Oriental Surveyors & Assessors Ltd	Mr.Lucas Chogo	P.O.Box 8037 Dar es Salaam	0784 296525	
20	Philtex Limited	Mr. Philemon S. Minja	P.O. Box 11106 Dar es Salaam	0744 292477	-
21	Precision Business Limited	Mr. Misperes M. Busoka	P.O. Box 76463 Dar es salaam	0745648127/0744319453	
22	Prizemann Associates (I) Ltd	Mr Chrispinus C. Muchanga	P.O. Box 21746 Dar es Salaam	022 2138408	prizemann@ctvsatcom.net
23	SA - Consult (E.A.) Ltd	Mr Shukri A. Kolgaonkar	P.O. Box 76770 Dar es Salaam	0744 535700	-
24	Sapu Enterprises	Mr Christopther Mukoma	P. O. Box 9926 Dar es Salaam	748429802	-

<b>TABLE 4B: REGISTERED &amp; ACTIVE LOSS ASSESSORS &amp; ADJUSTERS AS AT 31 DECEMBER 2006 (in alph. order)</b>					
S/N	Name of Loss Assessor/Adjuster	Principal Officer's Name	Postal Address	Phone	Email
25	Speed Surveyors & Valuers Ltd	Mr Shadrack K. Manase	P. O. Box 70117 Dar es Salaam	0741 218420/0744 283476	-
26	<b>Standard Surveyors &amp; Loss Adjusters</b>	<b>Mr Kenneth K. Kilonzo</b>	<b>P.O. Box 106022 Dar es Salaam</b>	<b>022 2132204</b>	<b>std-surveyors@africaonline.co.tz</b>
27	<b>Tanzan Loss Assessors Ltd*</b>	<b>Mr.Alfred Mukama</b>		<b>022 2112128/2125597</b>	
28	Toplis & Harding (T) Ltd	Mr Ross Logie	P.O. Box 799 Dar es Salaam	022 2114559	dar@toplisandharding.com
29	Trans Europa Tanzania	Mr. Sudhir M. Kalidas	P.O. Box 427 Dar es salaam		
30	United Surveyors & Adjusters Ltd	Mr Rohit Sinai	P. O. Box 21990 Dar es Salaam	022 2132565	usa152@hotmail.com

*\* This player has been registered in 2006*

**TABLE 5A: GENERAL INSURANCE GROSS PREMIUMS WRITTEN BY TANZANIA INSURERS AS AT 31 DECEMBER 2006***Figures in Tshs '000*

S/N	Name of Insurer (in short)	Gross Premiums Written by Class of Business in Tshs '000						2006	2005	% Incr.
		Fire	Engineering	Motor	Marine	Miscel/Accid.	Aviation	Total	Total	(decr.)
1	<b>Heritage</b>	10,303,372	1,404,990	3,931,420	620,872	5,901,227	508,652	22,670,534	16,636,378	36.27%
2	<b>Alliance</b>	2,269,694	428,299	5,529,903	1,747,519	3,056,567	-	13,031,982	11,839,188	10.07%
3	<b>Phoenix</b>	1,233,414	198,081	4,656,869	484,640	1,368,551	4,480,642	12,422,197	12,014,496	3.39%
4	<b>Jubilee</b>	2,040,685	186,663	5,599,027	683,336	2,507,197	-	11,016,907	9,976,016	10.43%
5	<b>NIC</b>	1,177,250	-	5,779,666	795,208	1,025,639	1,585,513	10,363,276	10,864,032	-4.61%
6	<b>Reliance</b>	1,249,944	413,676	2,917,454	622,347	1,315,686	-	6,519,107	5,853,037	11.38%
7	<b>Lion</b>	1,649,334	630,964	2,038,718	372,552	1,203,008	-	5,894,575	5,372,560	9.72%
8	<b>Royal</b>	1,248,237	821,074	1,891,093	116,032	1,172,672	-	5,249,108	5,023,888	4.48%
9	<b>Niko</b>	757,152	453,034	2,515,831	-	1,372,262	-	5,098,279	1,627,962	213.17%
10	<b>Tanzindia</b>	1,356,428	338,759	1,182,082	655,411	1,360,631	-	4,893,312	5,361,144	-8.73%
11	<b>Strategis</b>	-	-	-	-	3,902,169	-	3,902,169	2,737,089	42.57%
12	<b>ZIC</b>	130,169	-	3,298,070	23,855	127,412	-	3,579,506	3,664,450	-2.32%
13	<b>Prosperity Life</b>	-	-	-	-	617,099	-	617,099	N/A	N/A
14	<b>Mgen</b>	1,648	-	7,960	-	-	-	9,608	N/A	N/A
	<b>Total</b>	<b>23,417,328</b>	<b>4,875,540</b>	<b>39,348,093</b>	<b>6,121,772</b>	<b>24,930,118</b>	<b>6,574,807</b>	<b>105,267,659</b>	<b>90,970,240</b>	<b>15.72%</b>

**Insurer-wise Market Share in Each Class of Business in %**

S/N	Name of Insurer	Fire	Engineering	Motor	Marine	Miscel/Accid.	Aviation	Total 2006	Total 2005	% Point Change
1	<b>Heritage</b>	44.00%	28.82%	9.99%	10.14%	23.67%	7.74%	21.54%	18.29%	3.25%
2	<b>Alliance</b>	9.69%	8.78%	14.05%	28.55%	12.26%	0.00%	12.38%	13.01%	-0.63%
3	<b>Phoenix</b>	5.27%	4.06%	11.84%	7.92%	5.49%	68.15%	11.80%	13.21%	-1.41%
4	<b>Jubilee</b>	8.71%	3.83%	14.23%	11.16%	10.06%	0.00%	10.47%	10.97%	-0.50%
5	<b>NIC</b>	5.03%	0.00%	14.69%	12.99%	4.11%	24.11%	9.84%	11.94%	-2.10%
6	<b>Reliance</b>	5.34%	8.48%	7.41%	10.17%	5.28%	0.00%	6.19%	6.43%	-0.24%
7	<b>Lion</b>	7.04%	12.94%	5.18%	6.09%	4.83%	0.00%	5.60%	5.91%	-0.31%
8	<b>Royal</b>	5.33%	16.84%	4.81%	1.90%	4.70%	0.00%	4.99%	5.52%	-0.54%
9	<b>Niko</b>	3.23%	9.29%	6.39%	0.00%	5.50%	0.00%	4.84%	1.79%	3.05%
10	<b>Tanzindia</b>	5.79%	6.95%	3.00%	10.71%	5.46%	0.00%	4.65%	5.89%	-1.24%
11	<b>Strategis</b>	0.00%	0.00%	0.00%	0.00%	15.65%	0.00%	3.71%	3.01%	0.70%
12	<b>ZIC</b>	0.56%	0.00%	8.38%	0.39%	0.51%	0.00%	3.40%	4.03%	-0.63%
13	<b>Prosperity Life</b>	0.00%	0.00%	0.00%	0.00%	2.48%	0.00%	0.59%	n/a	n/a
14	<b>Mgen</b>	0.01%	0.00%	0.02%	0.00%	0.00%	0.00%	0.01%	n/a	n/a
	<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	

**TABLE 5B: LONG TERM ASSURANCE GROSS PREMIUM WRITTEN BY INSURERS IN TANZANIA AS AT 31 DECEMBER 2006**

*Figures in Tshs '000*

S/N	Name of Insurer (in short)	Gross Premiums Written by Class of Business in Tshs 000			2006 Total	2005 Total	% Incr. (decr.)
		Pension Fund Admin.	Retirement & Def. Annuity Fund	Other Life Business			
1	<b>NIC</b>	-	-	7,313,257	7,313,257	7,854,476	-6.89%
2	<b>African Life</b>	-	591,878	577,223	1,169,101	44,257	N/A
3	<b>Alliance</b>	-	-	1,022,798	1,022,798	760,457	34.50%
4	<b>Jubilee</b>	226,608	-	122,567	349,175	324,409	7.63%
5	<b>ZIC</b>	-	159,693	-	159,693	179,500	- 11.03%
	Total	226,608	751,571	9,035,845	10,014,024	9,163,099	9.29%

**Insurer-wise Market Share in Each Class of Business in %**

S/N	Name of Insurer	Pension Fund Admin.	Retirement & Def. Annuity Fund	Other Life Business	2006 Total	2005 Total	% Point Change
1	<b>NIC</b>	0.00%	0.00%	80.94%	73.03%	85.72%	- 12.69%
2	<b>African Life</b>	0.00%	78.75%	6.39%	11.67%	0.48%	11.19%
3	<b>Alliance</b>	0.00%	0.00%	11.32%	10.21%	8.30%	1.91%
4	<b>Jubilee</b>	100.00%	0.00%	1.36%	3.49%	3.54%	-0.05%
5	<b>ZIC</b>	0.00%	21.25%	0.00%	1.59%	1.96%	N/A
	Total	100.00%	78.75%	100.00%	100.00%	100.00%	



**TABLE 6A(I): GENERAL INSURANCE REVENUE ACCOUNT FOR THE YEAR ENDED 31 DEC 2006***Figures in Tshs '000*

	NAME OF INSURER (IN SHORT)								
	NIC	JUBILEE	HERITAGE	PHOENIX	ALLIANCE	RELIANCE	ROYAL	STRATEGIS	PROSPERITY
Gross Premiums Written	10,363,276	11,016,907	22,670,534	12,422,197	13,031,982	6,519,107	5,249,109	3,902,169	617,099
Outward Reinsurance Premiums	(3,424,595)	(5,159,629)	(14,796,260)	(7,550,213)	(6,061,102)	(2,975,713)	(2,540,340)	(1,737,484)	(247,826)
Change in the Prov. for Unearned Premiums	(531,473)	(751,666)	(531,936)	466,543	(1,170,031)	(267,012)	(44,758)	25,002	-
<b>Net Earned Premiums</b>	<b>6,407,209</b>	<b>5,105,612</b>	<b>7,342,338</b>	<b>5,338,527</b>	<b>5,800,849</b>	<b>3,276,382</b>	<b>2,664,011</b>	<b>2,189,687</b>	<b>369,273</b>
Claims Paid - Gross	(2,588,319)	(3,498,619)	(4,526,504)	(3,172,621)	(4,443,242)	(1,655,416)	(1,709,373)	(2,026,404)	(209,296)
Claims Paid - Reinsurers' Share	1,377,525	1,219,042	1,807,520	1,139,239	1,483,272	605,249	508,165	878,874	167,437
Change in the Prov. for Claims Paid - Gross	-	(1,520,803)	(767,014)	(2,629,519)	(1,099,593)	(596,400)	(415,757)	(214,979)	(194,976)
Change in the Prov. for Claims Paid - Reins. Share	-	1,025,064	(1,039,933)	2,045,159	399,459	299,025	302,313	52,600	155,981
<b>Net Claims Incurred</b>	<b>(1,210,794)</b>	<b>(2,775,316)</b>	<b>(4,525,931)</b>	<b>(2,617,741)</b>	<b>(3,660,104)</b>	<b>(1,347,541)</b>	<b>(1,314,652)</b>	<b>(1,309,909)</b>	<b>(80,854)</b>
<b>Net Commission</b>	(205,444)	(59,039)	369,337	55,743	(443,543)	(287,427)	(133,946)	176,517	-
<b>Expenses</b>	(7,229,582)	(2,064,010)	(2,358,341)	(1,727,516)	(1,393,815)	(1,380,664)	(984,209)	(1,086,151)	(492,747)
<b>Underwriting Balance</b>	<b>(2,238,611)</b>	<b>207,248</b>	<b>827,403</b>	<b>1,049,012</b>	<b>303,386</b>	<b>260,750</b>	<b>231,204</b>	<b>(29,856)</b>	<b>(204,328)</b>

	NAME OF INSURER (IN SHORT)					2006 TOTAL	2005 TOTAL	% INCREASE/ (DECREASE)
	LION	NIKO	ZIC	TANZINDIA	MGEN			
Gross Premiums Written	5,894,575	5,098,279	3,579,506	4,893,312	9,608	105,267,660	90,970,240	16%
Outward Reinsurance Premiums	(3,060,350)	(2,368,140)	(430,194)	(3,503,206)	(1,988)	(53,857,039)	(48,391,383)	11%
Change in the Prov. for Unearned Premiums	(134,161)	(728,746)	(198,941)	(9,081)	(7,315)	(3,883,576)	(3,338,768)	16%
<b>Net Earned Premiums</b>	<b>2,700,064</b>	<b>2,001,393</b>	<b>2,950,371</b>	<b>1,381,024</b>	<b>305</b>	<b>47,527,045</b>	<b>39,240,090</b>	<b>21%</b>
Claims Paid - Gross	(1,294,860)	(1,597,313)	(1,938,657)	(1,581,313)	-	(30,241,937)	(46,695,217)	-35%
Claims Paid - Reinsurers' Share	259,718	969,966	402,353	855,346	-	11,673,706	27,790,986	-58%
Change in the Prov. for Claims Paid - Gross	(198,871)	131,114	-	(400,399)	-	(7,907,195)	(7,522,895)	5%
Change in the Prov. for Claims Paid - Reins. Share	(127,388)	(411,411)	-	180,372	-	2,881,241	4,080,366	-29%
<b>Net Claims Incurred</b>	<b>(1,361,401)</b>	<b>(907,644)</b>	<b>(1,536,304)</b>	<b>(945,994)</b>	<b>-</b>	<b>(23,594,185)</b>	<b>(22,346,760)</b>	<b>6%</b>
<b>Net Commission</b>	(28,758)	95,274	(216,236)	524,631	(24)	(152,915)	118,421	-229%
<b>Expenses</b>	(1,103,723)	(1,064,436)	(1,241,697)	(856,595)	(336,941)	(23,320,427)	(19,999,980)	17%
<b>Underwriting Balance</b>	<b>206,182</b>	<b>124,587</b>	<b>(43,866)</b>	<b>103,066</b>	<b>(336,660)</b>	<b>459,517</b>	<b>(2,988,229)</b>	<b>-115%</b>

**TABLE 6A(II): GENERAL INSURANCE INSURER-BY-INSURER FINANCIAL HIGHLIGHTS AND ANALYSIS OF SOME RATIOS AS AT 31 DECEMBER 2006**

<b>Insurer by Insurer General Insurance Financial Highlights as at 31 December 2006 (In Tshs Million)</b>															
PARTICULARS	NIC	JUBILEE	HERITAGE	PHOENIX	ALLIANCE	RELIANCE	ROYAL	STRATEGIS	PROSPERITY	LION	NIKO	ZIC	TANZINDIA	MGEN	TOTAL
Gross Premiums (GPW)	10,363.3	11,016.9	22,670.5	12,422.2	13,032.0	6,519.1	5,249.1	3,902.2	617.1	5,894.6	5,098.3	3,579.5	4,893.3	9.6	105,267.7
Premims Ceded (RP)	3,424.6	5,159.6	14,796.3	7,550.2	6,061.1	2,975.7	2,540.3	1,737.5	247.8	3,060.3	2,368.1	430.2	3,503.2	2.0	53,857.0
Net Premiums (NPW)	6,938.7	5,857.3	7,874.3	4,872.0	6,970.9	3,543.4	2,708.8	2,164.7	369.3	2,834.2	2,730.1	3,149.3	1,390.1	7.6	51,410.6
Earned Premiums (Net) (NPE)	6,407.2	5,105.6	7,342.3	5,338.5	5,800.8	3,276.4	2,664.0	2,189.7	369.3	2,700.1	2,001.4	2,950.4	1,381.0	0.3	47,527.0
Net Claims Incurred (NCI)	1,210.8	2,775.3	4,525.9	2,617.7	3,660.1	1,347.5	1,314.7	1,309.9	80.9	1,361.4	907.6	1,536.3	946.0	-	23,594.2
Net Commission Paid (Net Com.)	205.4	59.0	(369.3)	(55.7)	443.5	287.4	133.9	(176.5)	-	28.8	(95.3)	216.2	(524.6)	0.0	152.9
Management Expenses (Mgt Exp)	7,229.6	2,064.0	2,358.3	1,727.5	1,393.8	1,380.7	984.2	1,086.2	492.7	1,103.7	1,064.4	1,241.7	856.6	336.9	23,320.4
Net Expenses (Mgt Exp & Net Com.)	7,435.0	2,123.0	1,989.0	1,671.8	1,837.4	1,668.1	1,118.2	909.6	492.7	1,132.5	969.2	1,457.9	332.0	337.0	23,473.3
<b>Ratio Analysis (in %)</b>															
	NIC	JUBILEE	HERITAGE	PHOENIX	ALLIANCE	RELIANCE	ROYAL	STRATEGIS	PROSPERITY	LION	NIKO	ZIC	TANZINDIA	MGEN	TOTAL
RP to GPW ratio	33.0%	46.8%	65.3%	60.8%	46.5%	45.6%	48.4%	44.5%	40.2%	51.9%	46.4%	12.0%	71.6%	20.7%	51.2%
NPW to GPW ratio	67.0%	53.2%	34.7%	39.2%	53.5%	54.4%	51.6%	55.5%	59.8%	48.1%	53.6%	88.0%	28.4%	79.3%	48.8%
NPE to GPW	61.8%	46.3%	32.4%	43.0%	44.5%	50.3%	50.8%	56.1%	59.8%	45.8%	39.3%	82.4%	28.2%	3.2%	45.1%
NCI to NPE (Loss Ratio)	18.9%	54.4%	61.6%	49.0%	63.1%	41.1%	49.3%	59.8%	21.9%	50.4%	45.4%	52.1%	68.5%	0.0%	49.6%
Mgt Exp to GPW ratio	69.8%	18.7%	10.4%	13.9%	10.7%	21.2%	18.8%	27.8%	79.8%	18.7%	20.9%	34.7%	17.5%	3507.0%	22.2%
Mgt Exp to NPW ratio	104.2%	35.2%	29.9%	35.5%	20.0%	39.0%	36.3%	50.2%	133.4%	38.9%	39.0%	39.4%	61.6%	4422.2%	45.4%
Mgt Exp to NPE ratio	112.8%	40.4%	32.1%	32.4%	24.0%	42.1%	36.9%	49.6%	133.4%	40.9%	53.2%	42.1%	62.0%	110554.7%	49.1%
Net Exp. to NPE (Expense Ratio)	116.0%	41.6%	27.1%	31.3%	31.7%	50.9%	42.0%	41.5%	133.4%	41.9%	48.4%	49.4%	24.0%	110562.6%	49.4%
Combined Ratio	134.9%	95.9%	88.7%	80.4%	94.8%	92.0%	91.3%	101.4%	155.3%	92.4%	93.8%	101.5%	92.5%	110562.6%	99.0%

TABLE 6B: LONG TERM ASSURANCE INSURER-BY-INSURER CONSOLIDATED INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2006															
S/N	Name of Insurer In Short	INCOME (TSHS '000)													
		Pension & Admin. Fund B/F	Life Fund(s) B/F	Premiums Receivable from these Businesses						Investment Income	Amount Payable by Reinsurers	Comm. (Net)	Other Income	Transfer From P&L A/c	Total Income
				Pension & Admin.	Retirement & Def. Annuity	Immediate Annuities	Long Term Disability	Other Life Business	Total						
1	NIC(T)	-	19,883,536	-	-	-	-	7,313,257	7,313,257	2,254,107	-	-	10,013,957	-	39,464,856
2	JUBILEE	312,398	467,565	226,608	-	-	-	122,567	349,175	132,755	1,916	819	7,923	-	1,272,550
3	ALLIANCE	-	220,054	-	-	-	-	1,022,798	1,022,798	26,401	136,109	-	-	-	1,405,361
4	ZIC	-	328,324	-	159,693	-	-	-	159,693	38,347	-	-	14,019	-	540,383
5	AFRICAN LIFE	-	7,693	-	591,878	-	-	577,223	1,169,101	84,280	-	39,768	26,907	1,091,111	2,418,861
	Total	312,398	20,907,172	226,608	751,571	-	-	9,035,845	10,014,024	2,535,888	138,024	40,587	10,062,806	1,091,111	45,102,011

S/N	Name of Insurer In Short	EXPENDITURE (TSHS '000)													
		Total Claims Under Policies Paid & O/s	Annuities	Surrenders		Expenses of Mgt	Reinsurance (Gross)		Comm. (Net)	Taxation Paid & Prov.	Other Expend.	Transfer To P&L A/c	Fund Amount C/F		Total Expend.
				Pension Fund	Other Life Business		Within Tanzania	Outside Tanzania					Pension Fund	Life Business	
1	NIC(T)	5,675,010	410,821	1,084,515	63,274	3,239,760	-	-	804,705	-	73,133	-	-	28,113,638	39,464,856
2	JUBILEE	15,086	-	3,561	-	105,090	3,918	15,177	30,604	-	-	(882)	561,914	538,083	1,272,550
3	ALLIANCE	257,786	-	-	-	211,449	-	393,329	122,438	-	6,295	100,000	-	314,065	1,405,361
4	ZIC	38,617	-	-	7,737	35,978	-	-	122	-	4,526	1,597	-	451,806	540,383
5	AFRICAN LIFE	47,854	-	-	-	1,384,993	-	198,842	117,391	(55,339)	-	-	-	725,119	2,418,861
	Total	6,034,353	410,821	1,088,076	71,011	4,977,270	3,918	607,348	1,075,260	(55,339)	83,954	100,715	561,914	30,142,712	45,102,011

TABLE 7: GENERAL INSURANCE & LONG TERM ASSURANCE INSURERS' CONSOLIDATED BALANCE SHEET AS AT 31 DECEMBER 2006 (TSHS '000)							
	Liabilities	2006	2005		Assets	2006	2005
A	Capital & Reserves			K	Investments in:		
	(I) Issued & fully paid up share capital	17,109,870	14,669,000		(I) Land & buildings occupied by insurer for own activities	19,077,633	9,263,469
	(ii) Share premium Account	1,540,017	-		(ii) Other land & buildings	44,077,038	30,827,977
	(iii) Non-distributable reserve	24,851,544	12,796,447	L	Investments in connected and dependent companies	-	-
	(iv) Distributable Reserve	26,399,787	15,471,443		(I) Shares in connected companies	12,722,645	11,062,863
	(v) Profit & Loss B/F	2,449,202	1,785,086		(ii) Debts securities and loans to connected companies	-	-
B	Subordinated Liabilities	-	367,719		(iii) Dependent companies	100,000	1,752,528
					(iv) Debts securities and loans to linked dependent companies	698,209	-
C	Tech. Provisions net of reinsurance recoveries			M	Other financial investments	-	-
	(I) Prov. For Unearned Premiums	23,362,855	18,652,120		(I) Shares and units in unit trusts	7,547,403	5,195,353
	(ii) Life Insurance Provision	2,005,941	962,969		(ii) Debts and fixed income securities	17,634,637	8,248,311
	(iii) Claims Outstanding	47,086,847	40,187,674		(iii) Participation in investment pools	-	-
	(iv) Life Insurance bonuses/rebates	-	-		(iv) Loans guaranteed by mortgages	-	-
	(v) Claims Equalisation Prov.	416,552	331,331		(v) Other loans	999,192	223,884
	(vi) Other Technical Provisions	655,542	909,820		(vi) Deposits at financial institutions	30,719,952	22,548,767
D	Tech. Prov. For life insurance policies where investment risk is borne by the policyholder	451,806	328,324		(vii) Others	170,000	6,448,932
		-	-				
E	Provision for Other risks/Charges			N	Deposits with ceding undertaking	-	-
	(I) Prov for Pension and the Like	-	-	O	Debtors	-	-
	(ii) Prov for Taxation	383,958	623,802		(I) Arising out of direct insurance operations	-	-
	(iii) Other Provisions	3,174,349	2,825,484		(a) from policyholders	3,393,636	3,608,097
F	Deposits received from Reinsurers	-	-		(b) from brokers	15,483,143	11,568,485
					(c) from agents	1,358,773	861,354
G	Creditors				(ii) Arising out of reinsurance operations	11,705,644	8,637,254
	(I) Arising out of direct insurance operations	3,774,713	2,126,989		(iii) Other debtors	11,348,112	8,899,978
	(ii) Arising out of reinsurance operations	16,695,110	13,444,003		(iv) Subscribed capital called but not paid	-	23,625
	(iii) Debenture loans	-	-	P	Other assets	-	-
	(iv) Amount owing to credit institutions	1,146,640	824,116		(I) Tangible assets and stocks	2,591,116	2,082,365
	(v) Other creditors tax	1,019,436	612,671		(ii) Cash at bank and in hand	6,012,597	6,963,426
	(vi) Others	9,186,377	16,033,020		(iii) Others	682,599	647,166
H	Accruals and deferred income	1,313,140	341,311				
I	Other Income not covered above	-	4,301	Q	Prepayments and accrued income	-	-
J	Profit for the Financial Year	693,415	580,905		(I) Accrued interest and rent	586,022	1,609,881
					(ii) Deferred acquisition cost	3,786,072	2,761,067
					(iii) Others	(6,977,321)	643,752
	<b>Total</b>	<b>183,717,100</b>	<b>143,878,533</b>		<b>Total</b>	<b>183,717,100</b>	<b>143,878,533</b>

**TABLE 8: INSURERS' PROFIT & LOSS ACCOUNT AS AT 31 DECEMBER 2006**

	<i>Figures in Tshs '000</i>	
	<b>2006</b>	<b>2005</b>
<b>Technical Account - General Insurance Business</b>		
Earned Premiums - net of reinsurance		
(a) Gross Premiums Written	105,267,659	90,970,240
(b) Outward Reinsurance Premiums (-)	(53,857,040)	(48,391,383)
(c) Change in the provision for unearned premiums, reinsurers' share	(3,352,103)	(3,338,768)
Allocated investment return transferred from non-technical account	649,405	209,010
Other technical income net of reinsurance	(371,834)	170,723
Claims incurred net of reinsurance		
(a) Claims paid		
(aa) Gross amount	(30,241,937)	(46,695,217)
(bb) reinsurers share(+/-)	11,673,706	27,790,986
(b) Change in the provision for claims -		
(aa) Gross amount	(7,907,195)	(7,522,895)
(bb) reinsurers share(+/-)	2,917,912	4,080,366
Change in other technical prov. net of reins. not shown elsewhere (+/-)	(36,671)	298,281
Bonuses and rebates net of reinsurance	(501,032)	-
Net operating expenses		
(a) acquisition costs	(6,440,187)	(6,448,331)
(b) Change in deferred acquisition costs	338,352	199,300
(c) Administrative expenses	(23,142,090)	(19,144,396)
(d) Reinsurance commissions and profit participation (+/-)	6,476,894	6,445,502
Other technical charges net of reinsurance	(865,940)	(1,491,293)
Change in the equalisation account (+/-)	-	-
Subtotal (transfer to item III(1) below.	<b>607,901</b>	<b>(2,867,874)</b>
<b>Technical Account - Long Term Assurance Business</b>		
Earned Premiums - net of reinsurance		
(a) Gross Premiums Written	10,014,024	9,163,099
(b) Outward Reinsurance Premiums (-)	(611,265)	(316,144)
(c) Change in the provision for unearned premiums, reinsurers' share	-	-
Investment Income -		
(a) Income from connected and dependent companies	-	-
(b) Income from other investments		
(aa) Income from land and buildings	14,019	-
(bb) Income from other investments	277,687	258,575
(c) Revaluation of investments	-	-
(d) Gains on the realisation of investments	-	-
Unrealised gains on investments	-	-
Other technical income net of reinsurance	-	-
Claims incurred net of reinsurance		
(a) Claims paid		

**TABLE 8: INSURERS' PROFIT & LOSS ACCOUNT AS AT 31 DECEMBER 2006**

	<i>Figures in Tshs '000</i>	
	<b>2006</b>	<b>2005</b>
(aa) Gross amount	(7,617,880)	(7,004,434)
(bb) reinsurers share(+/-)	142,249	82,475
(b) Change in the provision for claims -		
(aa) Gross amount	(168,481)	82,839
(bb) reinsurers share(+/-)	133,698	38,101
Change in other technical prov. net of reins. not shown elsewhere (+/-)		
(a) Life insurance provision net of reinsurance -		
(aa) Gross amount	(155,376)	(12,804)
(bb) reinsurers share(+/-)	33,521	9,603
(b) Other technical provision net of reinsurance	(60,704)	(5,140)
Bonuses and rebates net of reinsurance	-	-
Net operating expenses		
(a) acquisition costs	(270,433)	(83,693)
(b) Change in deferred acquisition costs	-	-
(c) Administrative expenses	(4,678,644)	(4,242,507)
(d) Reinsurance commissions and profit participation (+/-)	40,587	7,109
Investment charges-		
(a) Investment management charges, including interest	(298,625)	(104,245)
(b) Value adjustments on investments	-	-
(c) Losses on the realisation of investments	-	-
Unrealised losses on investments	-	-
Other technical charges net of reinsurance	(796,904)	(784,895)
Allocated invest. return transf. to the non-tech. account (Item III(4) below)	-	(53,113)
Subtotal (transfer to item III(2) below.	<b>(4,002,527)</b>	<b>(2,965,175)</b>
<b>Non-Technical Account</b>		
<i>Balance on the Technical Account (General insurance business) (Item I(10) above)</i>	607,901	(2,867,874)
<i>Balance on the Technical Account (Long term business) (Item II(13) above)</i>	(4,002,527)	(2,965,175)
Investment Income -		
(a) Income from connected and dependent companies	392,981	15,924
(b) Income from other investments		
(aa) Income from land and buildings	2,819,592	469,708
(bb) Income from other investments	3,432,480	2,067,046
(c) Revaluation of investments	13,255,642	1,215,225
(d) Gains on the realisation of investments	1,175	86,597
<i>Allocated investment return transferred from the long term tech. Ac (Item II(12) above)</i>	-	53,113
Investment charges-		
(a) Investment management charges, including interest	(284,683)	(74,513)
(b) Value adjustments on investments	-	-
(c) Losses on the realisation of investments	-	-
<i>Allocated investment return transferred from the general ins. tech. Ac (Item 2 above)</i>	-	-

**TABLE 8: INSURERS' PROFIT & LOSS ACCOUNT AS AT 31 DECEMBER 2006**

*Figures in Tshs '000*

	<b>2006</b>	<b>2005</b>
Other income	4,331,559	2,311,318
Other charges including value adjustments	(1,102,852)	(709,588)
Tax on profit or loss on ordinary activities	(2,231,999)	(1,373,522)
Profit or loss on ordinary activities	<b>17,219,268</b>	<b>(1,771,742)</b>
Extra ordinary income	28,180	70,142
Extra ordinary charges	(1,933,849)	(1,429,589)
Extra ordinary profit or loss	-	-
Tax on extra ordinary profit or loss	-	19,786
Other taxes not shown under preceding items	(894,395)	(560,886)
Profit or loss for the financial year	<b>14,419,203</b>	<b>(3,672,289)</b>

**TABLE 9A: GENERAL INSURANCE BUSINESS THROUGH BROKERS IN TANZANIA AS AT 31 DECEMBER 2006**

S/NO	NAME OF INSURANCE BROKER	GROSS PREMIUMS PER CLASS OF BUSINESS (TSHS '000)						2006 TOTAL	2005 TOTAL	% INCR./ (DECR.)	% SHARE	
		FIRE	ENG'G	MARINE	MISC&ACCID	MOTOR	AVIATION				2006	2005
1	Alexander Forbes Tanzania Ltd	4,845,207	-	2,488,968	10,125,521	2,910,300	3,260,437	23,630,431	21,160,136	12%	<b>30.45%</b>	<b>31.66%</b>
2	AON Tanzania Ltd	5,918,499	904,345	2,721,344	5,622,206	3,634,352	148,665	18,949,412	16,756,217	13%	<b>24.42%</b>	<b>25.07%</b>
3	Impex Insurance Brokers Ltd	614,830	-	388,309	1,731,291	1,945,699	63,865	4,743,994	3,613,024	31%	<b>6.11%</b>	<b>5.41%</b>
4	Astra Insurance Brokers (I) Ltd	290,903	225,165	628,565	1,322,620	1,075,740	-	3,542,993	2,862,256	24%	<b>4.57%</b>	<b>4.28%</b>
5	MIC Global Risks (I) Ltd	2,383,000	-	110,218	533,535	117,781	51,261	3,195,795	1,794,065	78%	<b>4.12%</b>	<b>2.68%</b>
6	B.R.Puri & Company Ltd	262,910	-	217,829	531,247	1,301,768	-	2,313,755	1,891,589	22%	<b>2.98%</b>	<b>2.83%</b>
7	Eastern Insurance Brokers Ltd	486,680	141,028	212,977	560,742	884,506	8,241	2,294,173	1,608,687	43%	<b>2.96%</b>	<b>2.41%</b>
8	Milmar Insurance Consultants Ltd	383,914	47,583	165,148	413,684	1,207,396	-	2,217,726	1,837,878	21%	<b>2.86%</b>	<b>2.75%</b>
9	Busara Insurance Brokers Ltd	401,453	155,585	-	705,412	797,107	-	2,059,557	2,062,953	0%	<b>2.65%</b>	<b>3.09%</b>
10	F&P Insurance Brokers Ltd	124,366	6,473	79,926	780,544	641,693	-	1,633,003	912,343	79%	<b>2.10%</b>	<b>1.37%</b>
11	Corporate Insurance Brokers Ltd	269,683	4,058	39,040	234,932	961,100	-	1,508,814	1,156,912	30%	<b>1.94%</b>	<b>1.73%</b>
12	Kabage & Mwirigi Ins. Brokers (I) Ltd	25,569	327,399	15,247	661,346	202,678	10,848	1,243,086	1,803,140	-31%	<b>1.60%</b>	<b>2.70%</b>
13	Outassurance Insurance Brokers (I) LTD	567	50	1,255	1,142,697	64,615	-	1,209,184	-	N/A	<b>1.56%</b>	<b>0.00%</b>
14	Orbit Insurance Consultants Ltd	49,846	2,244	36,217	167,330	694,257	-	949,894	828,776	N/A	<b>1.22%</b>	<b>1.24%</b>
15	Pan Oceanic Insurance Brokers Ltd	23,793	158,212	5,590	126,425	541,193	-	855,212	536,304	59%	<b>1.10%</b>	<b>0.80%</b>
16	Bumaco Ltd	25,946	-	-	98,914	545,762	-	670,622	460,952	45%	<b>0.86%</b>	<b>0.69%</b>
17	Victory Vision Company Ltd	75,908	277,820	-	288,181	23,011	-	664,920	508,028	N/A	<b>0.86%</b>	<b>0.76%</b>
18	Star Investment (Zanzibar) Ltd*	93,421	-	11,171	114,199	355,559	-	574,349	490,716	17%	<b>0.74%</b>	<b>0.73%</b>
19	AAR Health Service	-	-	-	553,077	-	-	553,077	666,640	-17%	<b>0.71%</b>	<b>1.00%</b>
20	Lumumba insurance consultants	26,102	-	-	27,181	386,320	-	439,603	-	N/A	<b>0.57%</b>	<b>0.00%</b>
21	Endeavour Insurance Consultants Ltd	44,542	2,196	1,410	39,581	330,803	-	418,532	336,273	24%	<b>0.54%</b>	<b>0.50%</b>
22	Medical Express Tanzania Ltd	-	-	-	322,037	59,125	-	381,162	1,757,314	-78%	<b>0.49%</b>	<b>2.63%</b>
23	Ndege Insurance Brokers Ltd	18,811	8,259	18,180	17,250	303,827	-	366,327	276,208	N/A	<b>0.47%</b>	<b>0.41%</b>
24	Trans Africa Insurance Brokers Ltd*	29,509	78,308	3,920	183,468	62,323	-	357,527	208,693	71%	<b>0.46%</b>	<b>0.31%</b>



**TABLE 9A: GENERAL INSURANCE BUSINESS THROUGH BROKERS IN TANZANIA AS AT 31 DECEMBER 2006**

S/NO	NAME OF INSURANCE BROKER	GROSS PREMIUMS PER CLASS OF BUSINESS (TSHS '000)						2006 TOTAL	2005 TOTAL	% INCR./ (DECR.)	% SHARE	
		FIRE	ENG'G	MARINE	MISC&ACCID	MOTOR	AVIATION				2006	2005
25	Bid Insurance Brokers Ltd	95,748	36,092	68,843	69,796	38,981	-	309,461	30,815	904%	0.40%	0.05%
26	Liaison General Insurance Brokers	17,029	1,141	23,816	190,145	53,510	-	285,640	114,157	150%	0.37%	0.17%
27	British Tanz. Insur. & Re Brokers Ltd	20,755	-	-	5,277	29,972	226,249	282,253	381,241	-26%	0.36%	0.57%
28	Reos Alliance Ltd	2,342	-	6,206	22,768	216,567	-	247,883	180,594	37%	0.32%	0.27%
29	Blannysons Insurance Brokers Ltd	9,554	705	133	39,612	192,708	-	242,712	315,954	-23%	0.31%	0.47%
30	Thorn Ltd	23,941	-	11,419	8,966	183,925	-	228,251	183,377	N/A	0.29%	0.27%
31	Kibo Insurances Ltd.	9,923	6,908	8,659	8,606	185,680	-	219,776	125,867	75%	0.28%	0.19%
32	Mawenzi Insurance Brokers Ltd	13,466	-	-	6,633	175,660	-	195,759	187,085	5%	0.25%	0.28%
33	Milembe Insurance Consultants	20,693	1,832	36,256	16,917	103,734	-	179,433	148,941	20%	0.23%	0.22%
34	Tashco Tan Ltd	2,226	-	68,738	21,587	74,078	-	166,630	243,474	-32%	0.21%	0.36%
35	Desert insurance Brokers	30,061	-	-	13,151	115,404	-	158,616	-	N/A	0.20%	0.00%
36	Citizen Insurance Consultants (I) Ltd	5,113	-	-	14,632	43,428	-	63,174	52,022	21%	0.08%	0.08%
37	Gati Insurance Brokers	381	-	3,637	91	57,344	-	61,452	-	N/A	0.08%	0.00%
38	Rova Services Insurance Brokers Ltd	5,681	-	6,000	2,293	44,913	-	58,887	51,402	15%	0.08%	0.08%
39	Aristocrats Insurance Brokers	7,679	-	2,216	29,385	3,494	753	43,526	52,336	-17%	0.06%	0.08%
40	F.K. Motors Ltd	3,684	-	1,689	429	22,685	-	28,487	53,416	-47%	0.04%	0.08%
41	Tanzania Federation of Co-operatives LTD	-	-	-	-	27,121	-	27,121	693,482	N/A	0.03%	1.04%
42	Shield Company Tanzania Ltd	-	-	-	-	19,991	-	19,991	76,711	-74%	0.03%	0.11%
43	Millenium Insurance Brokers (I) LTD	-	-	-	-	6,776	-	6,776	-	N/A	0.01%	0.00%
44	Abby & Fay Investments	-	-	-	-	-	-	-	26,838	-100%	0.00%	0.04%
45	M.C Patel & Co LTD	-	-	-	-	-	-	-	258,044	-100%	0.00%	0.39%
46	Rabco Tanzania	-	-	-	-	-	-	-	129,951	-100%	0.00%	0.19%
	<b>TOTAL</b>	<b>16,663,733</b>	<b>2,385,403</b>	<b>7,382,924</b>	<b>26,753,710</b>	<b>20,642,889</b>	<b>3,770,318</b>	<b>77,598,978</b>	<b>66,834,810</b>	<b>16%</b>	<b>100%</b>	<b>100%</b>

**TABLE 9B: LONG TERM BUSINESS THROUGH BROKERS IN TANZANIA AS AT 31 DECEMBER 2006**

S/NO	NAME OF INSURANCE BROKER	GROSS PREMIUMS PER CLASS OF BUSINESS (TSHS '000)				2006	2005	% INCR./ (DECR.)	% SHARE	
		LIFE & ANNUITY	DEP. ADMIN	INDIV LIFE	MEDICARE	TOTAL	TOTAL		2006	2005
1	F&P Insurance Brokers Ltd	655,473	51,213	-	11,282	717,967	472,040	52%	<b>30.99%</b>	<b>37.22%</b>
2	AON Tanzania Ltd	523,396	-	-	-	523,396	338,813	54%	<b>22.59%</b>	<b>26.72%</b>
3	Alexander Forbes Tanzania Ltd	464,907	-	-	-	464,907	272,253	71%	<b>20.06%</b>	<b>21.47%</b>
4	Busara Insurance Brokers Ltd	266,968	-	-	-	266,968	75,000	256%	<b>11.52%</b>	<b>5.91%</b>
5	Liaison General Insurance Broker	16	-	2,749	196,440	199,205	61,663	223%	<b>8.60%</b>	<b>4.86%</b>
6	Trans Africa Insurance Brokers Ltd*	5,208	-	17,729	40,173	63,109	1,572	3915%	<b>2.72%</b>	<b>0.12%</b>
7	Kabage & Mwirigi Ins. Brokers (I) Ltd	22,067	-	-	15,709	37,776	16,651	127%	<b>1.63%</b>	<b>1.31%</b>
8	Milembe Insurance Consultants	-	-	830	34,842	35,672	26,509	35%	<b>1.54%</b>	<b>2.09%</b>
9	Endeavour Insurance Consultants Ltd	7,776	-	-	-	7,776	3,294	136%	<b>0.34%</b>	<b>0.26%</b>
10	Rova Services Insurance Brokers Ltd	-	-	245	-	245	296	-17%	<b>0.01%</b>	<b>0.02%</b>
		<b>1,945,811</b>	<b>51,213</b>	<b>21,553</b>	<b>298,446</b>	<b>2,317,022</b>	<b>1,268,092</b>	83%	<b>100%</b>	<b>100%</b>

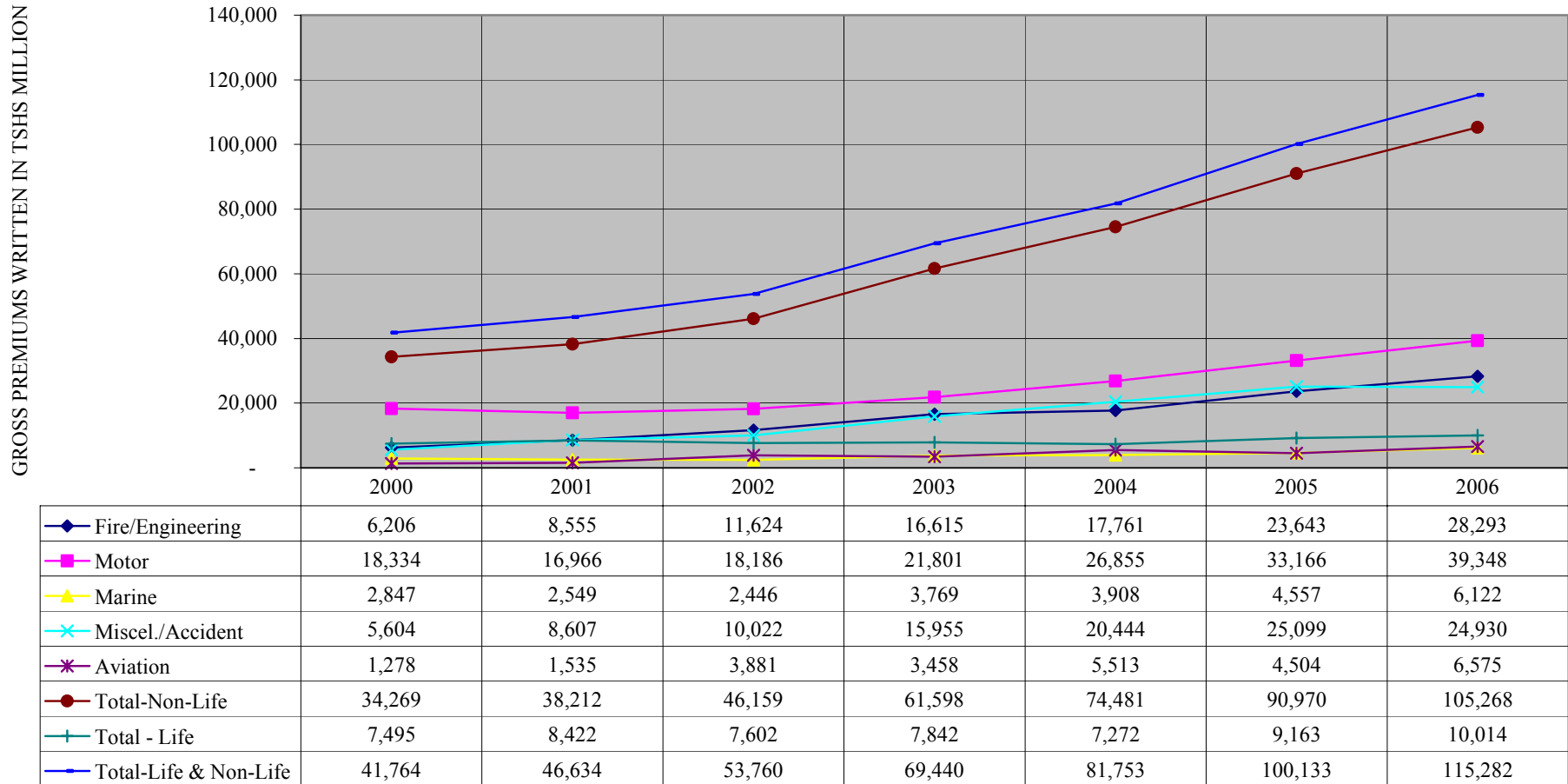
**TABLE 10A: STAFF POSITION FOR ALL MEMBERS OF THE TANZANIA INSURANCE INDUSTRY****AS AT 31 DECEMBER 2006**

<b>Particulars</b>	<b>Total as at 31 Dec. 2006</b>	<b>Total as at 31 Dec. 2005</b>	<b>% Incr./ (Decr.)</b>	<b>% SHARE OF TOTAL</b>	
				<b>2006</b>	<b>2005</b>
Insurance Companies	938	968	-3.10%	38.54%	40.67%
Insurance Agents	959	923	3.90%	39.40%	38.78%
Insurance Brokers	431	391	10.23%	17.71%	16.43%
Loss Adjusters/ Assessors	106	98	8.16%	4.35%	4.12%
<b>Total Industry Staff</b>	<b>2,434</b>	<b>2,380</b>	<b>2.27%</b>	<b>100.00%</b>	<b>100.00%</b>

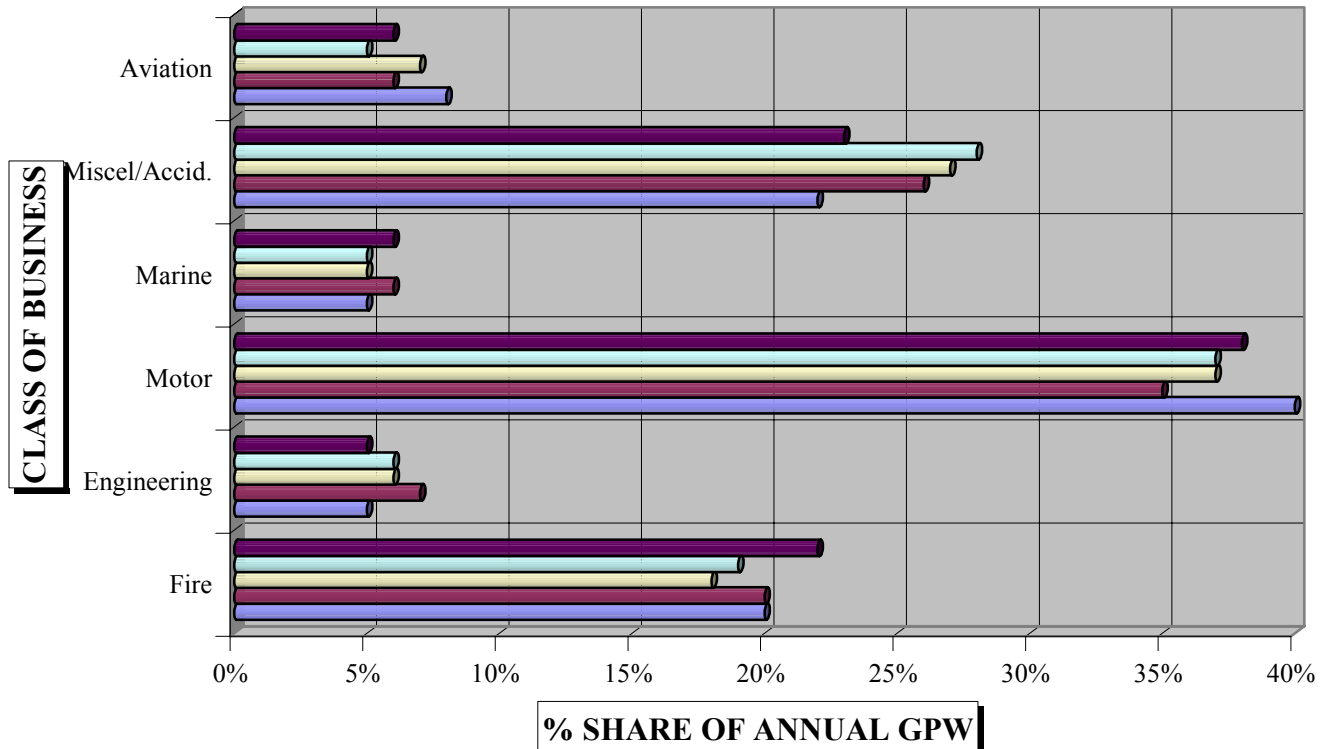
TABLE 10B: STAFF POSITION OF TANZANIA INSURANCE COMPANIES AS AT 31 DECEMBER 2006

S/N	Name of Insurance Company	Number of Staff per Category				Total as at 31-Dec-06	Total as at 31-Dec-05	%Incr./ (Decr.)	% SHARE OF TOTAL	
		Insurance	Accounting	Marketing	Others				2006	2005
1	National Insurance Corp. (T) Ltd	135	62	20	322	539	568	5.11	57.46%	58.20%
2	Zanzibar Insurance Corp	22	16	4	41	83	82	(1.22)	8.85%	8.40%
3	Phoenix of Tanzania Ass. Co.	6	5	13	42	66	56	(17.86)	7.04%	5.74%
4	Jubilee Insurance Co.(T) Ltd	17	7	2	21	47	47	-	5.01%	4.82%
5	Heritage A.I.I. Insurance Co. Ltd	4	6	13	10	33	37	10.81	3.52%	3.79%
6	Reliance Insurance Co. (T) Ltd	4	3	nil	23	30	30	-	3.20%	3.07%
7	Royal Insurance (T) Ltd	11	4	1	12	28	29	3.45	2.99%	2.97%
8	Lion of Tanzania Insurance Co.	3	3	nil	15	21	28	25.00	2.24%	2.87%
9	Prosperity Life Insurance Company	3	3	1	14	21	n/a	n/a	2.24%	n/a
10	Strategis Insurance (T) Ltd	9	2	3	5	19	19	-	2.03%	1.95%
11	Alliance Insurance Corp Ltd	3	1	nil	7	11	35	68.57	1.17%	3.59%
12	Niko Insurance (T) Ltd	4	1	nil	5	10	11	9.09	1.07%	1.13%
13	Tanzindia Assurance Co. Ltd	4	1	nil	4	9	12	25.00	0.96%	1.23%
14	Tanzania Reinsurance Corporation Ltd	3	2	3	nil	8	8	-	0.85%	n/a
15	Mgen Insurance Company (T) Ltd	5	1	2	nil	8	n/a	n/a	0.85%	n/a
16	African Life Assurance (T) Ltd	2	1	1	1	5	14	n/a	0.53%	n/a
	<b>Cat-wise Total as at 31 Dec 2006</b>	<b>235</b>	<b>118</b>	<b>63</b>	<b>522</b>	<b>938</b>	<b>976</b>	<b>(3.89)</b>	<b>100.00%</b>	<b>100.00</b>
	Cat-wise Total as at 31st Dec 2005	302	152	56	458	968				
	<b>Cat-wise % as at 30 Dec 2006</b>	<b>25%</b>	<b>13%</b>	<b>7%</b>	<b>56%</b>	<b>100%</b>				
	Cat-wise % as at 30 Dec 2005	30%	16%	5%	49%	100%				

**CHART 1: 2000-2006 TRENDS OF LIFE & NON-LIFE GROSS PREMIUMS WRITTEN BY TANZANIA INSURERS (IN TSHS MILLION)**

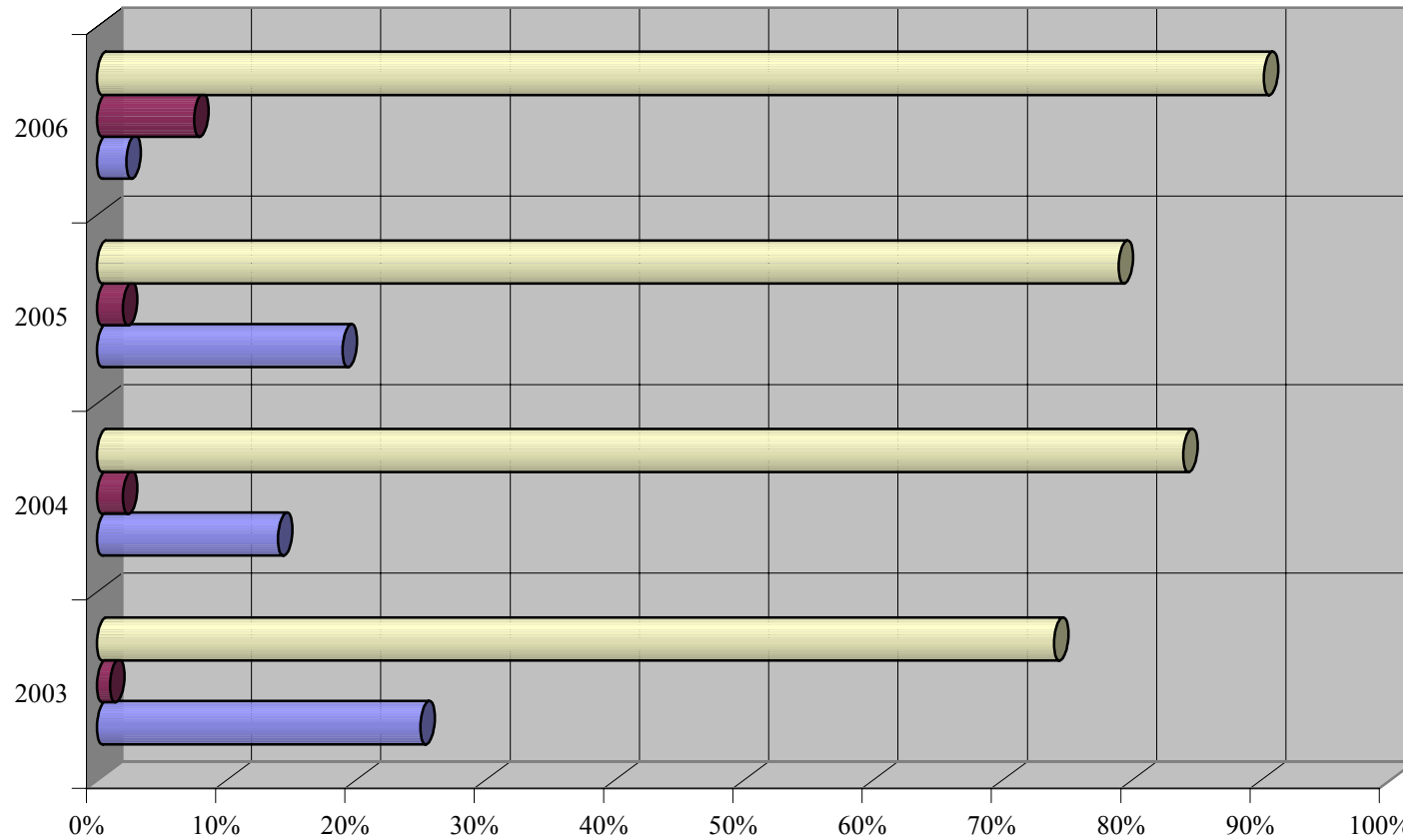


**CHART 2A: 2002-2006 TRENDS OF GENERAL INSURANCE BUSINESS PORTFOLIO MIX IN TANZANIA INSURANCE INDUSTRY (AS % OF ANNUAL TOTAL)**



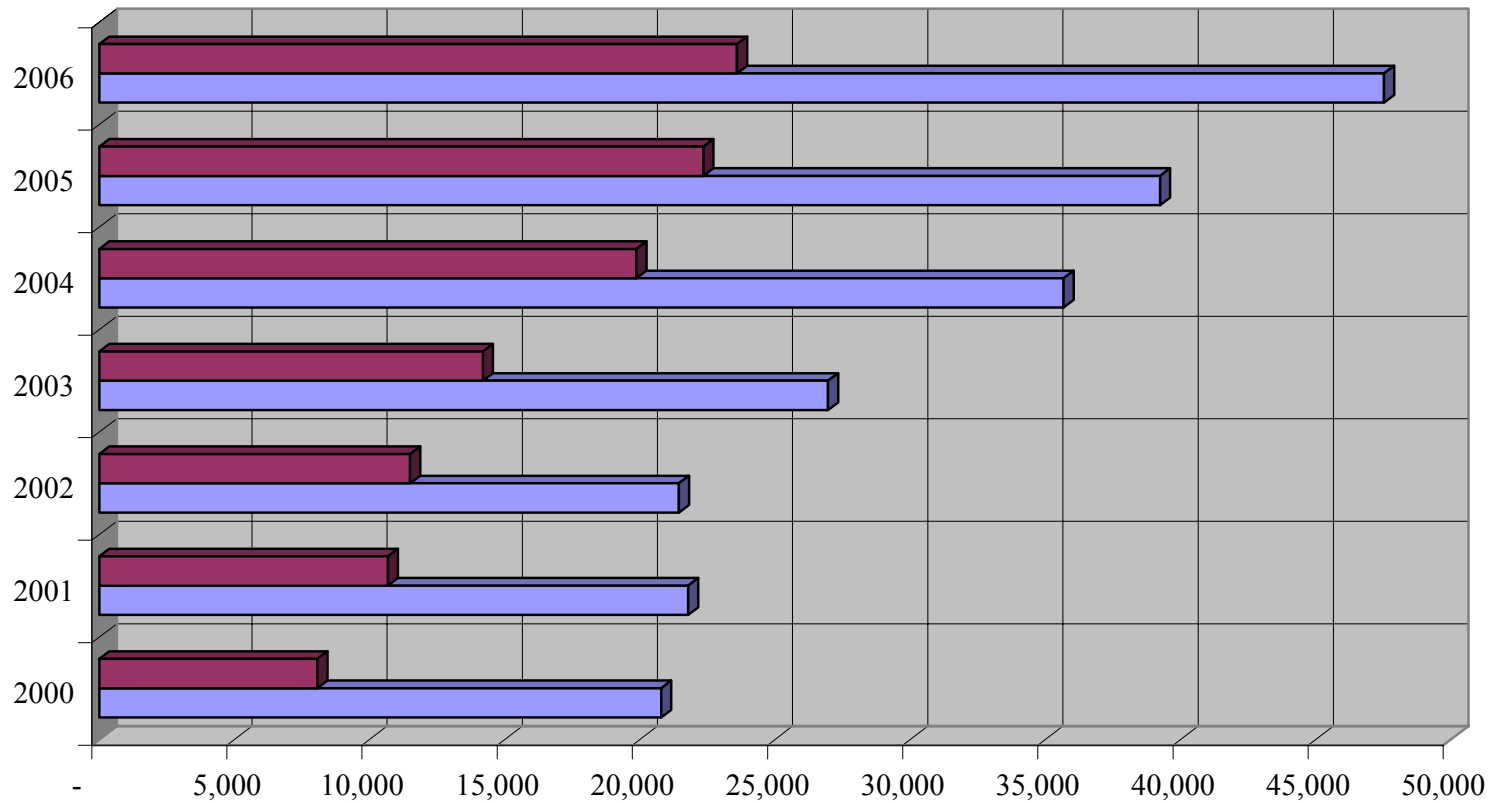
	Fire	Engineering	Motor	Marine	Miscel/Accid.	Aviation
■ 2006	22%	5%	38%	6%	23%	6%
□ 2005	19%	6%	37%	5%	28%	5%
▤ 2004	18%	6%	37%	5%	27%	7%
■ 2003	20%	7%	35%	6%	26%	6%
■ 2002	20%	5%	40%	5%	22%	8%

**CHART 2B: 2003-2006 TRENDS OF LONG TERM (LIFE) ASSURANCE BUSINESS PORTFOLIO MIX IN TANZANIA INSURANCE INDUSTRY**



	2003	2004	2005	2006
Other Life Business	74%	84%	79%	90%
Retirement/Deferred Annuity	1%	2%	2%	8%
Pension Fund Admin	25%	14%	19%	2%

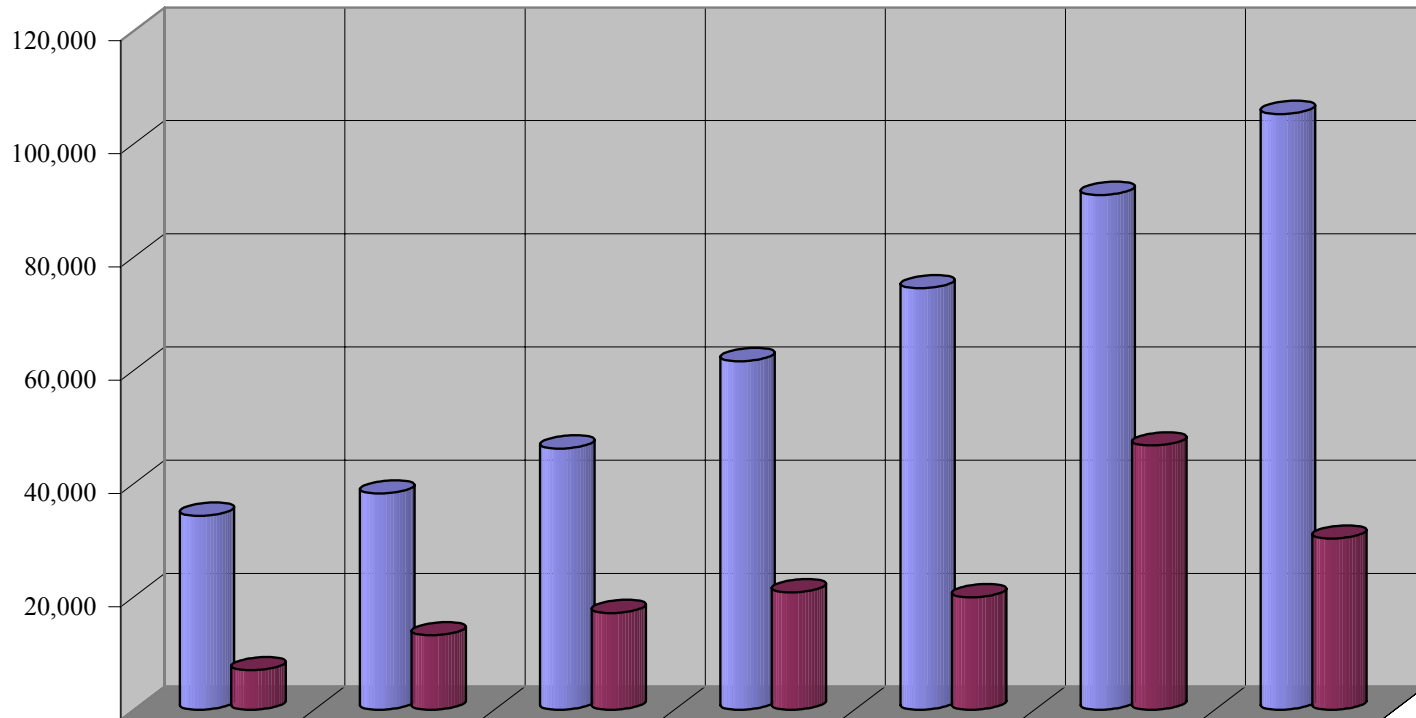
**CHART 3: 2000-2006 TRENDS OF GENERAL INSURANCE NET PREMIUMS EARNED & NET CLAIMS INCURRED BY TANZANIA INSURERS (IN TSHS MILLION)**



	2000	2001	2002	2003	2004	2005	2006
■ Net Claims Incurred	8,067	10,684	11,502	14,190	19,873	22,347	23,594
■ Net Earned Premiums	20,784	21,788	21,447	26,960	35,677	39,240	47,527

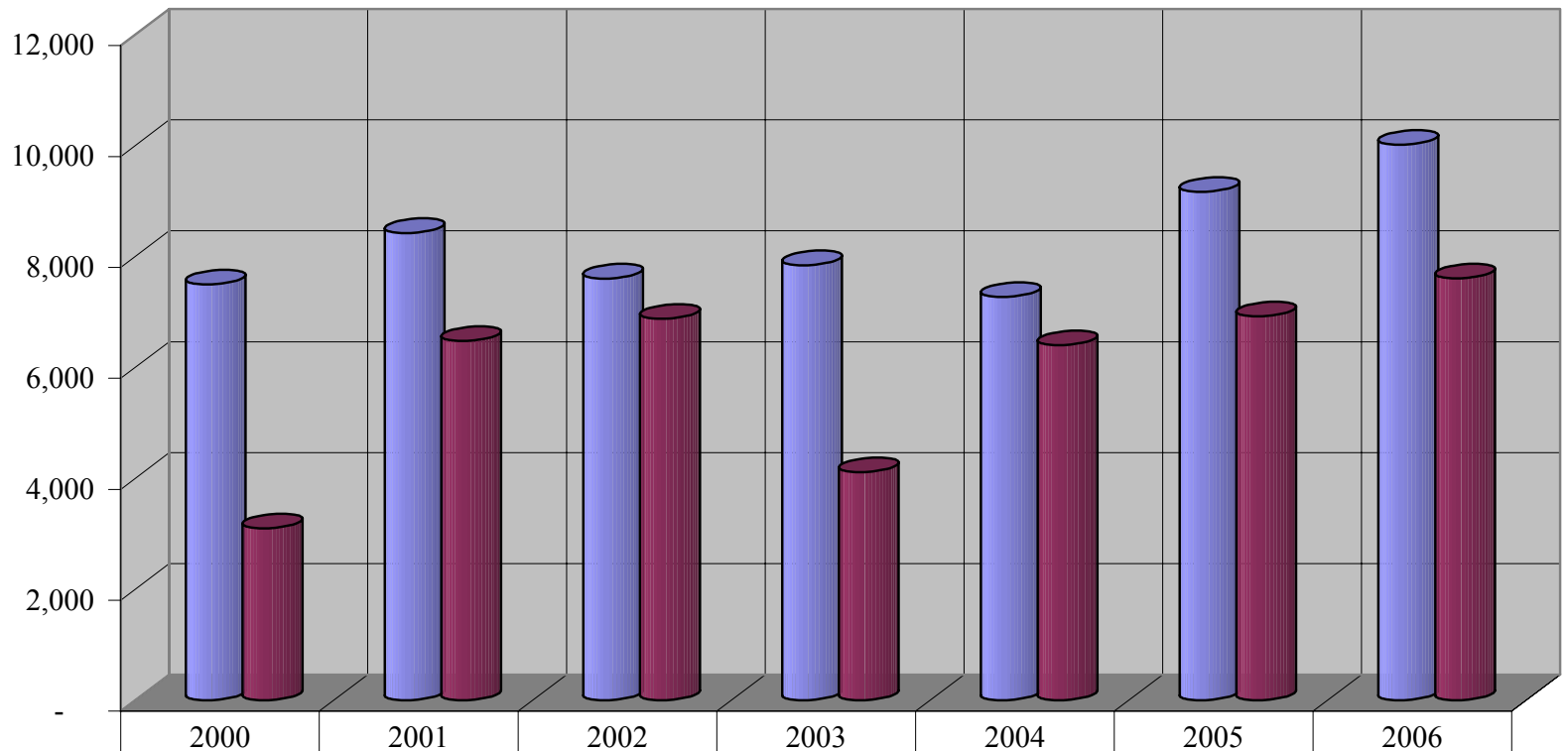


**CHART 4A: 2000-2006 DEVELOPMENT OF GENERAL INSURANCE GROSS PREMIUMS WRITTEN & GROSS CLAIMS PAID BY TANZANIA INSURERS (IN TSHS MILLION)**



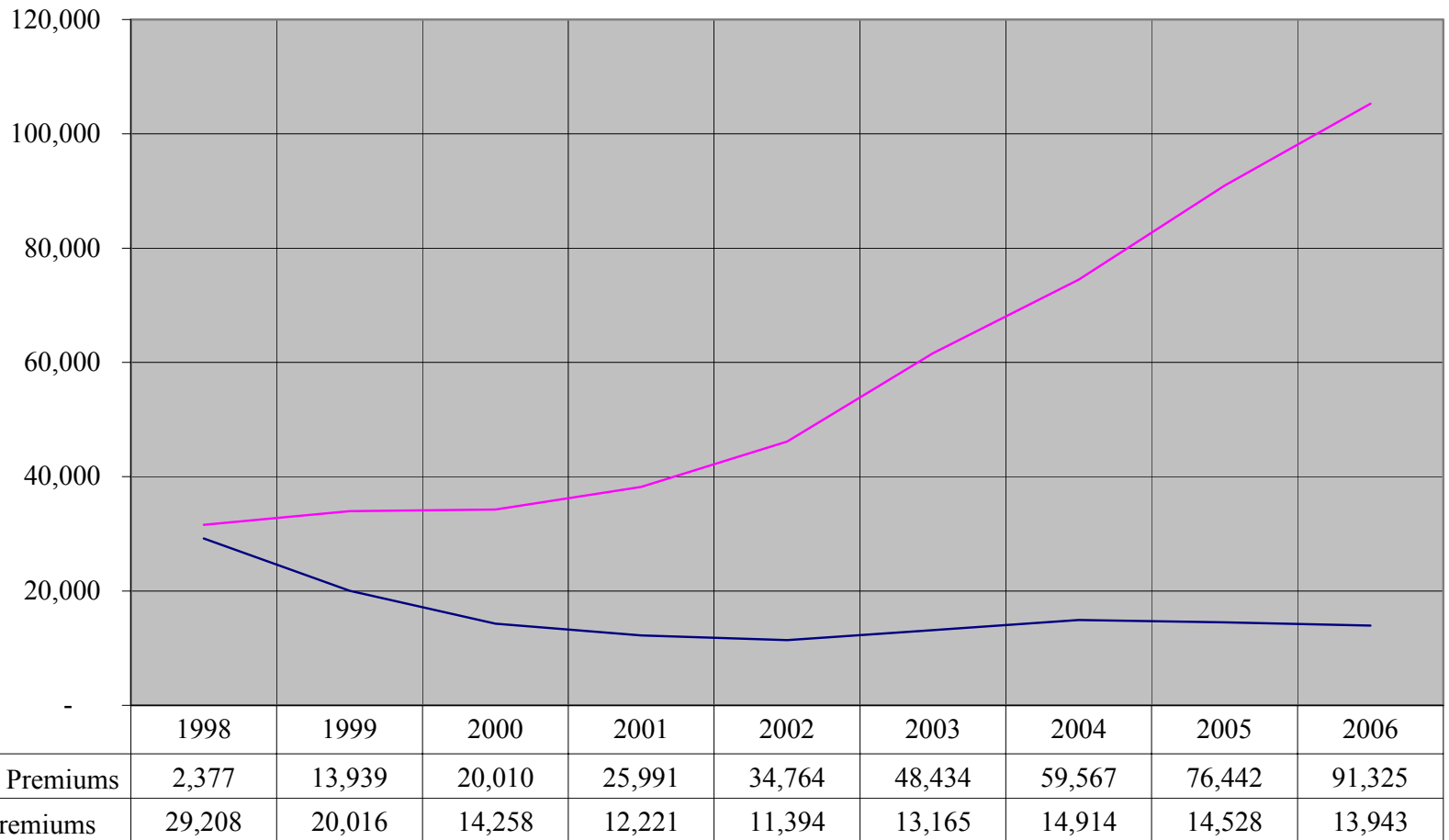
■ Gross Premiums Written	2000	2001	2002	2003	2004	2005	2006
■ Gross Claims Paid	34,269	38,212	46,159	61,598	74,481	90,970	105,268
	6,983	13,159	17,110	20,747	19,873	46,695	30,242

**CHART 4B: 2000-2006 DEVELOPMENT OF LONG TERM (LIFE) GROSS PREMIUMS WRITTEN & GROSS CLAIMS PAYABLE BY TANZANIA INSURERS (IN TSHS MILLION)**

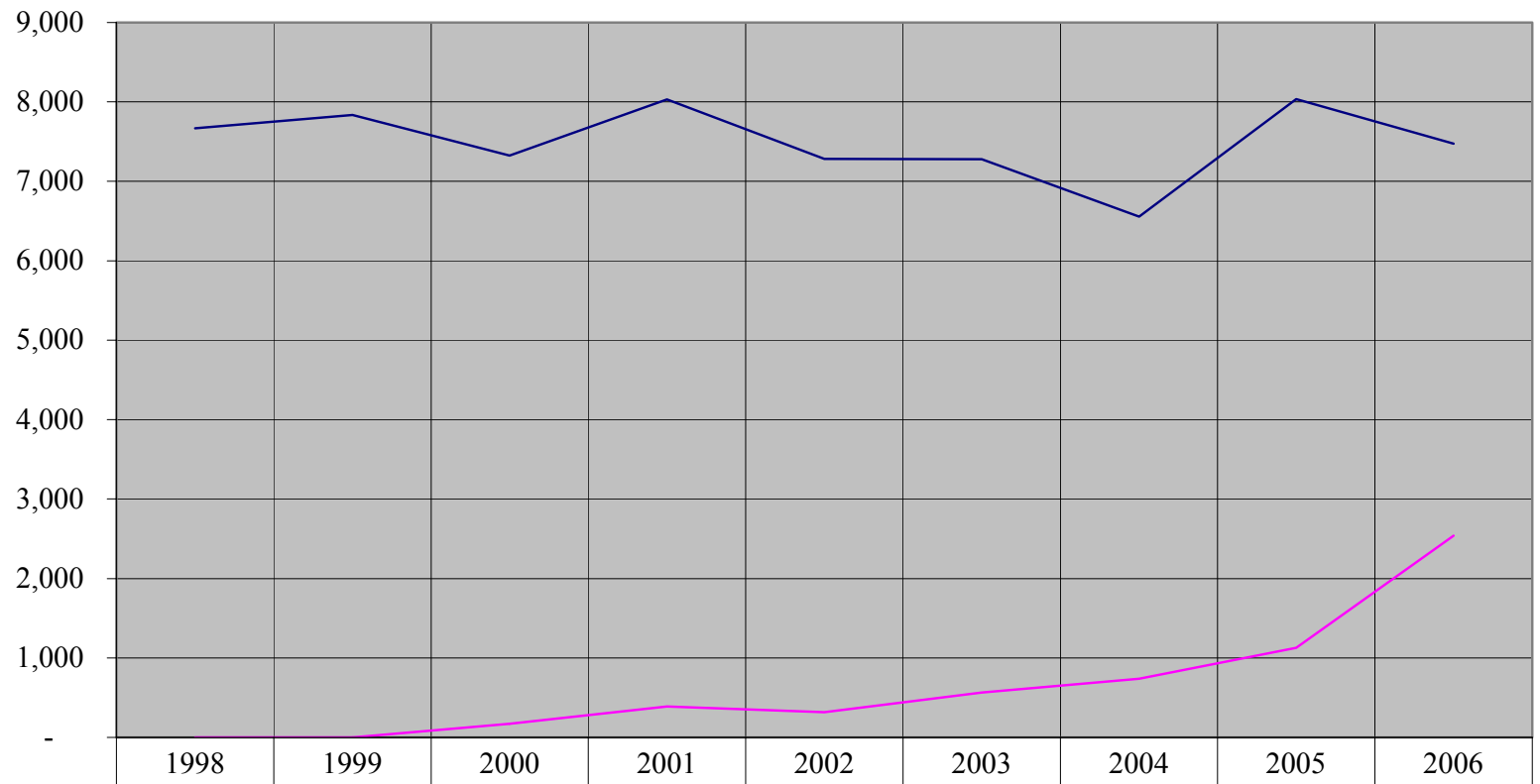


■ Gross Premiums Written	7,495	8,422	7,602	7,842	7,272	9,163	10,014
■ Gross Claims Payable	3,100	6,478	6,874	4,110	6,401	6,917	7,604

**CHART 5A: 1998-2006 TRENDS OF GENERAL INSURANCE GROSS PREMIUMS WRITTEN BY STATE AND PRIVATE INSURERS IN TANZANIA (IN TSHS MILLION)**

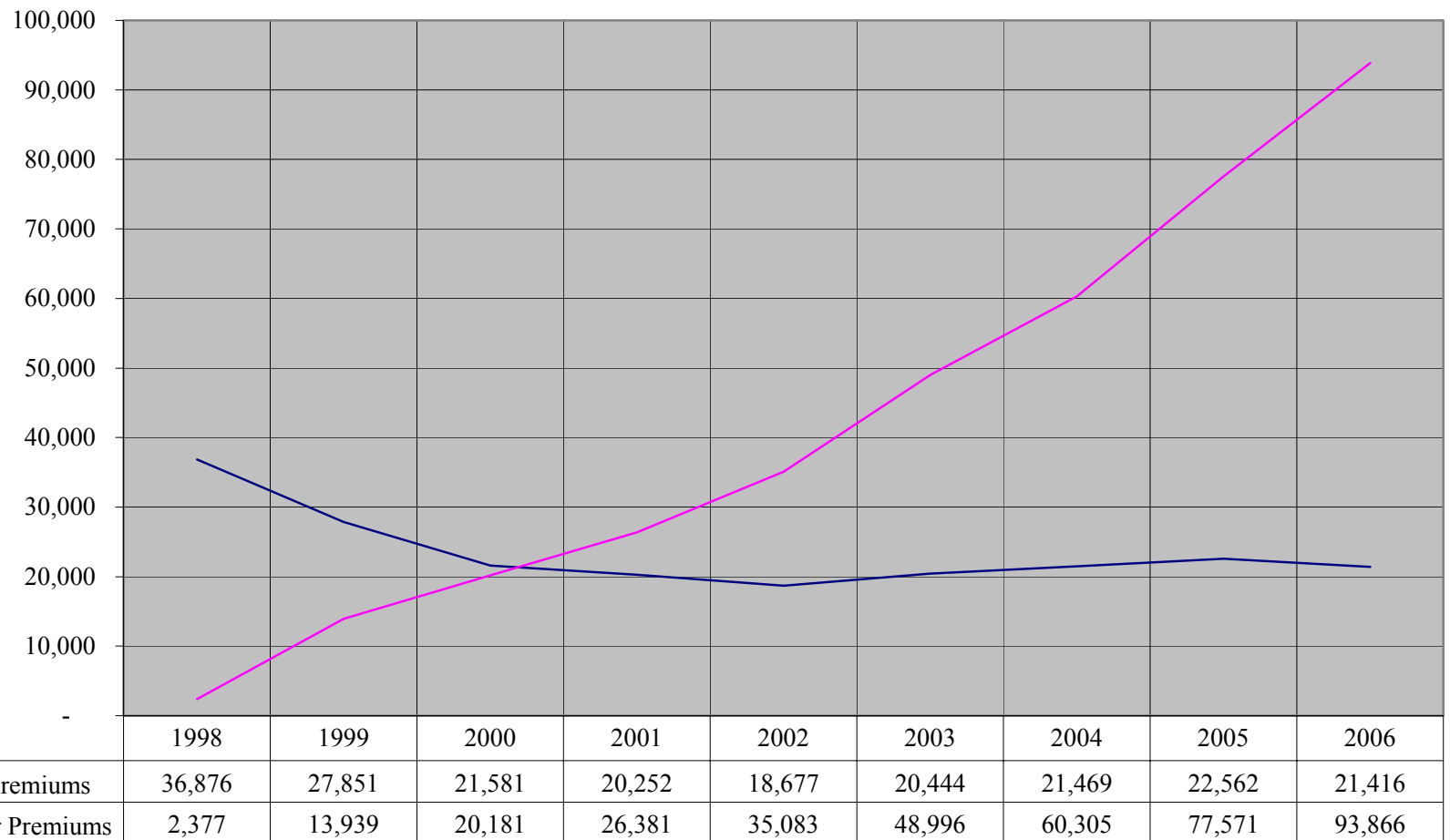


**CHART 5B: 1998-2006 TRENDS OF LONG TERM (LIFE) ASSURANCE GROSS PREMIUMS WRITTEN BY STATE AND PRIVATE INSURERS IN TANZANIA (IN TSHS MILLION)**

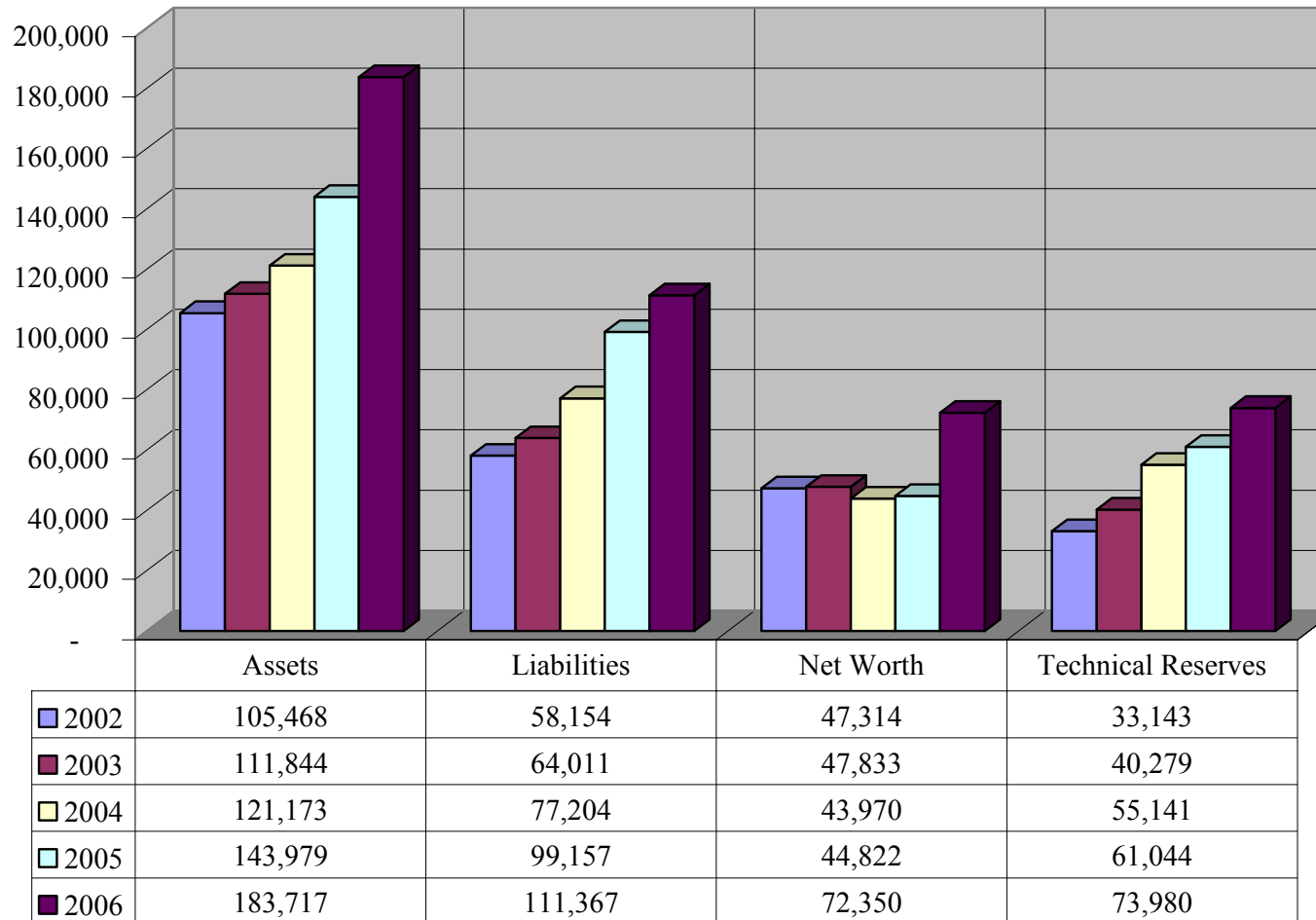


— State Sector Premiums	7,668	7,835	7,323	8,031	7,283	7,279	6,555	8,034	7,473
— Private Sector Premiums	-	-	171	390	319	563	737	1,129	2,541

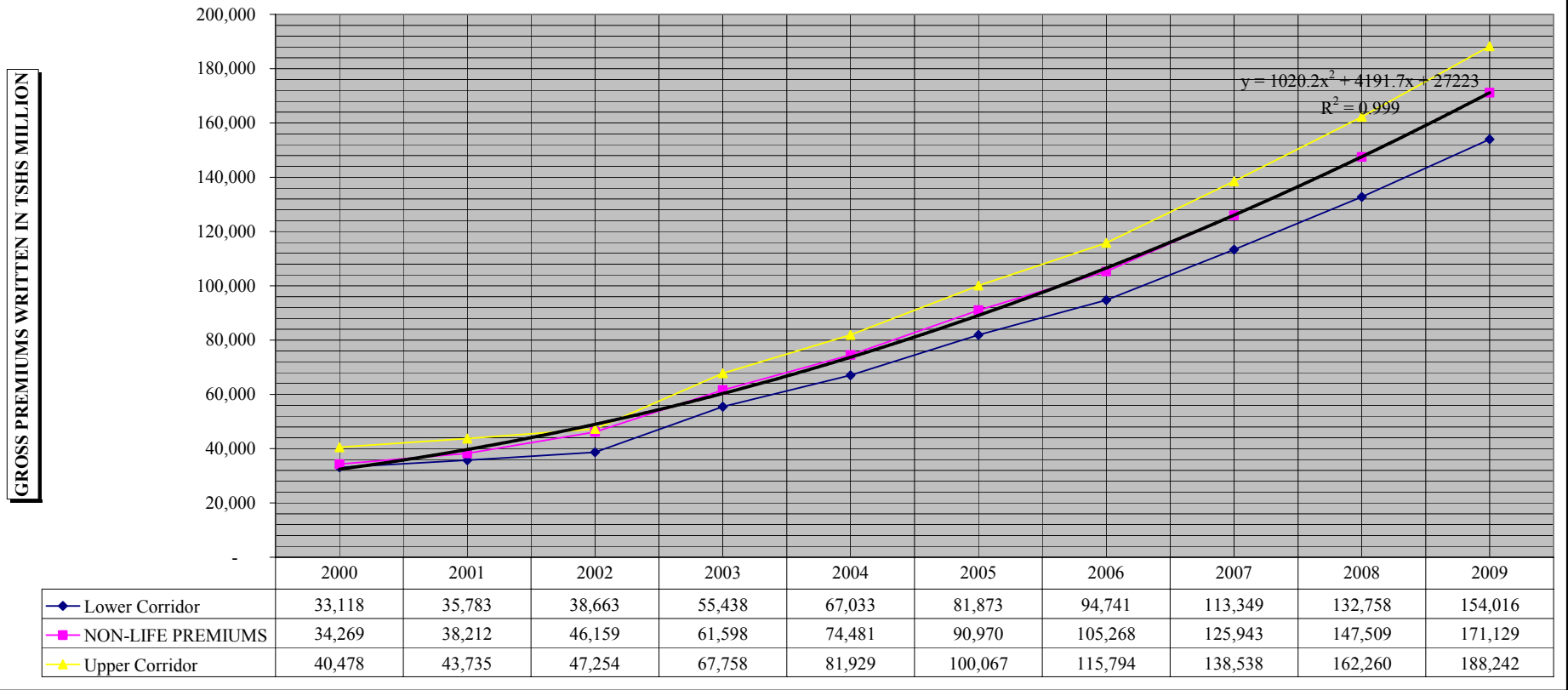
**CHART 5C: 1998-2006 TRENDS OF CONSOLIDATED GROSS PREMIUMS WRITTEN BY STATE AND PRIVATE INSURERS IN TANZANIA (IN TSHS MILLION)**



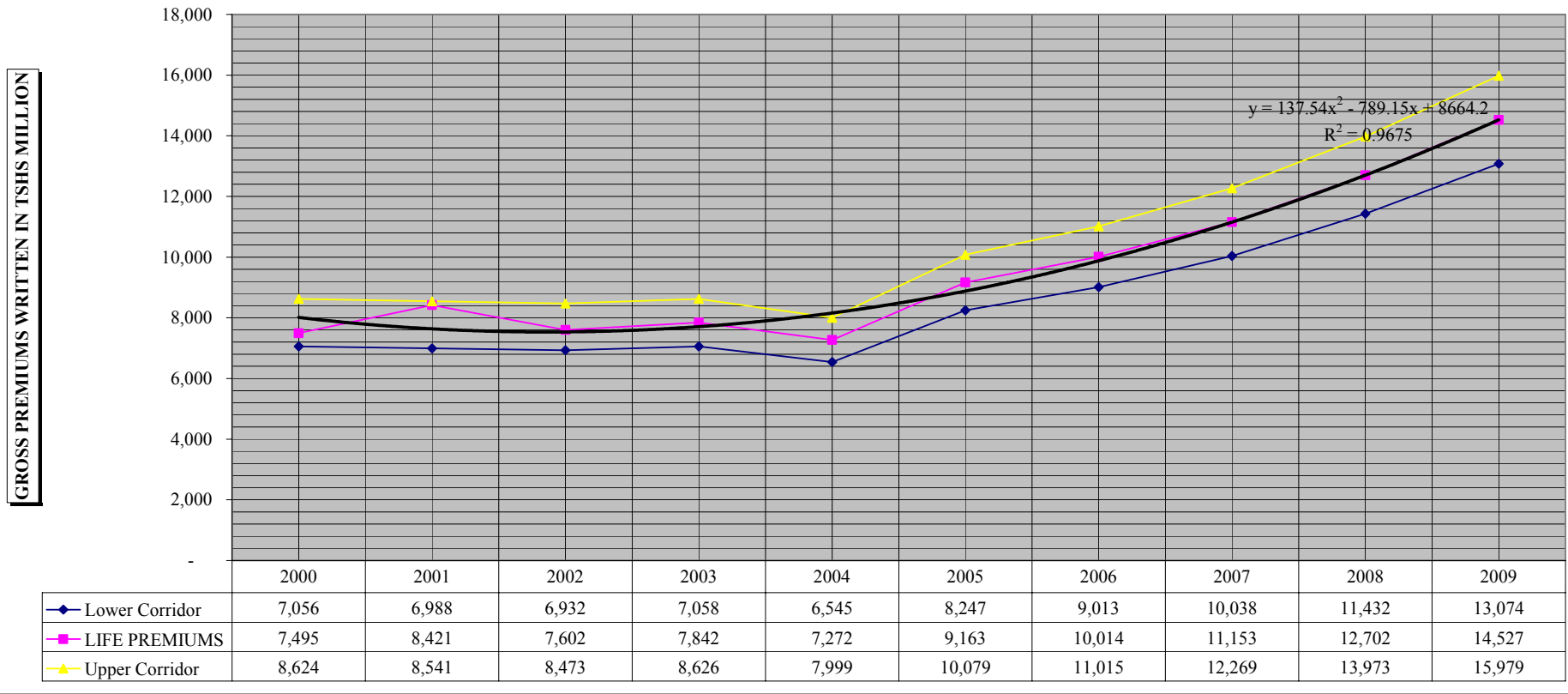
**CHART 6: 2002-2006 TRENDS OF TANZANIA INSURERS' ASSETS, LIABILITIES, NETWORTH, & TECHNICAL RESERVES (IN TSHS MILLION)**



**CHART 7A: 2007-2009 PROJECTION OF GENERAL (NON-LIFE) INSURANCE PREMIUMS WRITTEN BY TANZANIAN INSURERS, A POLYNOMIAL MODEL**



**CHART 7B: 2007-2009 PROJECTION OF LONG TERM (LIFE) ASSURANCE PREMIUMS WRITTEN BY TANZANIAN INSURERS, A POLYNOMIAL MODEL**





**CHART 7C: 2007-2009 PROJECTION OF CONSOLIDATED (LIFE & NON-LIFE) MARKET PREMIUMS WRITTEN BY TANZANIAN INSURERS**

