

**UNITED REPUBLIC OF TANZANIA  
TANZANIA INSURANCE REGULATORY AUTHORITY (TIRA)**



**REQUIREMENTS FOR REGISTRATION AS AN INSURANCE DIGITAL  
PLATFORM (IDPs).**

- i. Completion of Application Form and payment of Fees prescribed below: - Registration Fee TZS. 2,500,000 Once, Application Fee TZS. 25,000 Annually and Annual Fee TZS. 750,000 Annually;
- ii. Clearance letter or approval from Tanzania Communication Regulatory Authority (TCRA);
- iii. Certified copy of the certificate of Incorporation;
- iv. The Principal Officer possesses the qualifications as specified under the Insurance Act Cap 394;
- v. Every IDP shall have a policy on the manner of soliciting insurance products. The Policy, amongst others, shall include the approach to be followed by the IDP in having multiple tie-ups, type of products sold, grievance redressal mechanism, reporting requirements and any other item;
- vi. Every IDP shall take out the following Insurance Policies;
  - a) Professional Indemnity insurance: A minimum Sum Assured of TZS 100,000,000;
  - b) Cyber Liability Insurance – Limit to be determined and approved by the Authority.

- vii. Comprehensive Business Continuity Plan (BCP) to facilitate seamless continuity of its services to users.
- viii. An IDP owner agreement with Registrants in the format and manner approved by the Authority which shall include the following:
  - a. Fee/remuneration for the leads to be shared;
  - b. There shall be a valid agreement for grant of approval by the Authority.