



### Agriculture Insurance: GIZ Experince

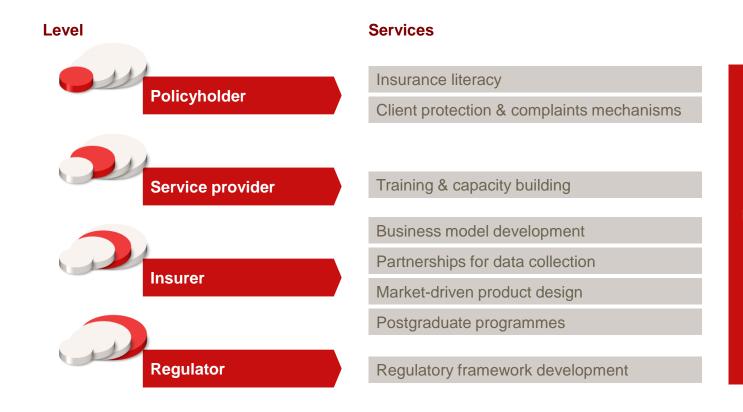






### Scope of GIZ support and services





Risk Management Systems and Markets





# Innovative Insurance Products for the Adaptation to Climate Change (IIPACC) GHANA

Core Partners: BMUB and IKI (the International Climate Initiative), National Insurance Commission Ghana, Ministry of Finance, Ministry of Food and Agriculture, Ghana Insurers Association, Ghana Meteorological Agency
Country: Ghana

Term: Dec ember 2009 to June 2014

Volume: EUR 3.8 million



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## Public private cooperation for the development of agriculture insurance products

#### **Approach**

The insurance sector in Ghana to develops a sound agricultural insurance system

- Development of demand-oriented and viable insurance products
- Pilot an area-yield index, weather index and multi-peril crop insurance in selected districts

#### **Results**

**Functional training and capacity development** for the insurance industry, banking sector, public sector, farmer associations, input suppliers, etc.

Weather-index insurance products sold to over 5,000 farmers.





### **Steering Committee**

Policy & Advocacy

#### **Public Sector**

e.g.: National Insurance Comission (NIC), Ministry of Food & Agriculture (MOFA)

### **Private Sector**

e.g.: Ghana Insurance Association, Banks

### **Development Sector**

German Development Cooperation (GIZ)



### Ghana Agricultural Insurance Pool

Governance & Management

**Governance:** 19 Pool Member Companies

Management: Management Board

Operations: Technical Management Unit





### Rural Insurance Services Programme (RISP)

### **INDIA**

Core Partners: Ministry of Finance,
Department of Financial Services,
(Insurance Division) of the Government of

Country: India

**Term:** January 2014 – to December 2016

Volume: EUR 4 million



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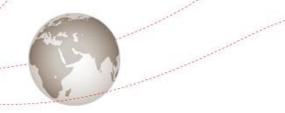
### Strengthening insurance services for rural households

### **Approach**

- · Improve agricultural insurance products and knowledge
- Integrate insurance solutions with other risk management approaches for rural households
- Improve microinsurance knowledge generation, dissemination and management

#### **Results**

The programme's beneficiaries are **rural households and agricultural enterprises in India** and, in particular, those with no or insufficient access to insurance services.





### Evolution of Agriculture Insurance in India

- public MPCI insurance programme since 1985
- National Agriculture Insurance Scheme established in 1999
  - area yield index insurance for major crops, indices defined and tracked at sub-district levels
  - compulsory for loantakers 16 million insured farmers (2011/12)
- Modified NAIS (2010)
  - insurance unit reduced to village cluster; broader coverage (failed planting, post-harvest loss, yield loss)
  - actuarially based premiums with subsidy 3m insured (2012/13)
- Weather-based crop insurance scheme (WBCIS) 2007
  - 40 insured crops, 5000 reference weather stations, premium subsidy of 30-75%
  - offered by private insurance companies 14.5m insured (2012/13)
- 2013: Merging of NAIS and WBCIS -> NCIP
- 2014: reinstatement of NAIS, parallel to NCIP





### Adaptation to Climate Change and Insurance (ACCI) KENYA

Core Partners: International Climate Initiative (ICI), German Ministry for the Environment, Nature Conservation, Building and Nuclear Safety (BMUB), Ministry of Agriculture, Livestock and Fisheries and Ministry of Environment and Mineral Resources in Kenya

Country: Kenya

Term: January 2011 to May 2015

Volume: EUR 2.8 million



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## Enabling farmers, cooperatives and other value chain actors to adapt to climate change

#### **Approach**

Pilot programmes on adaptation strategies that led to scaling-up

- support to agricultural service providers
- · promotion of agricultural insurance

#### Results

The project worked with around **5,500 farming households**, reaching out to about **30,000 people**. More than **250 extension service providers**.

Various feasibility studies and background research to inform design of pilot schemes (Homa Bay, Kasigau); support to Ministry of Agriculture in development of agriculture insurance policy / strategy.





### Contact

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